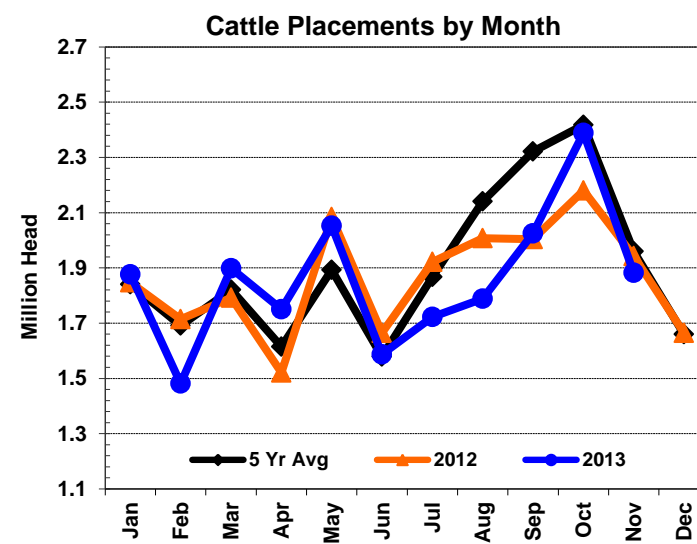
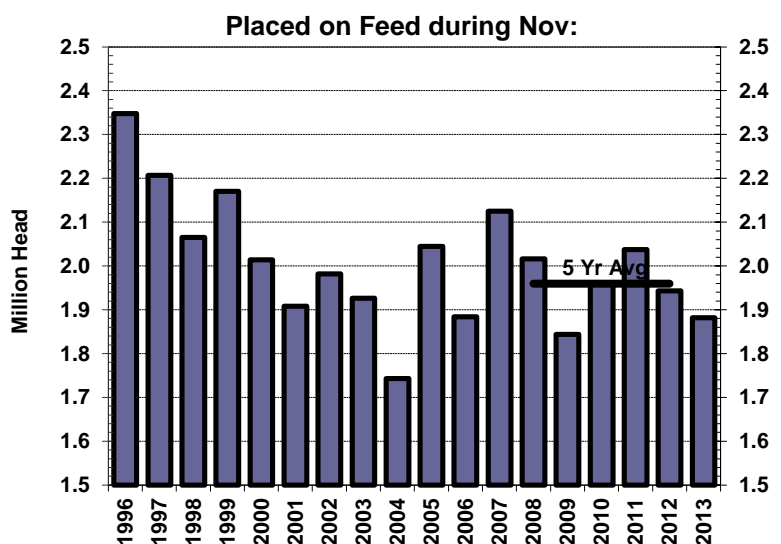
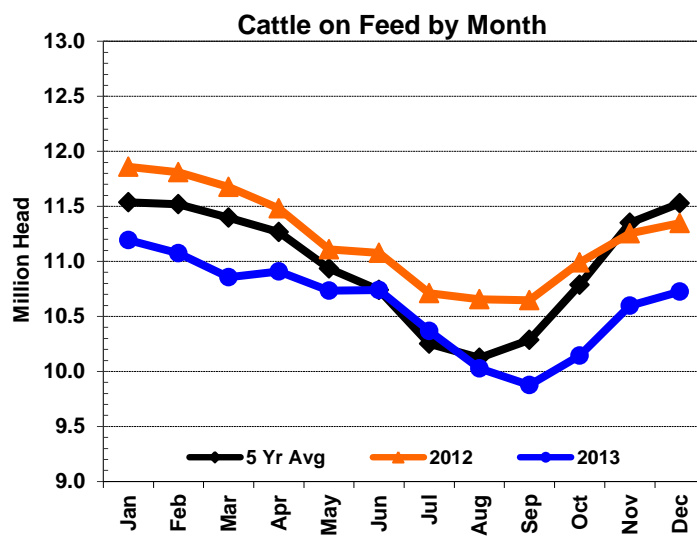
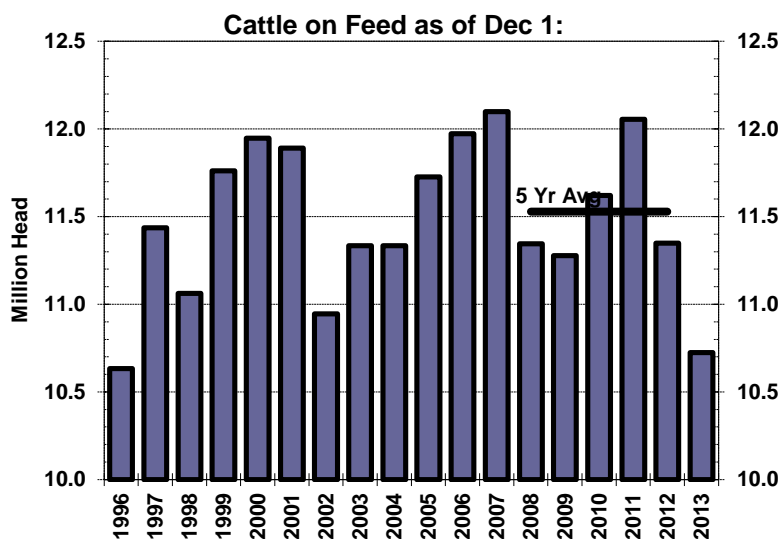




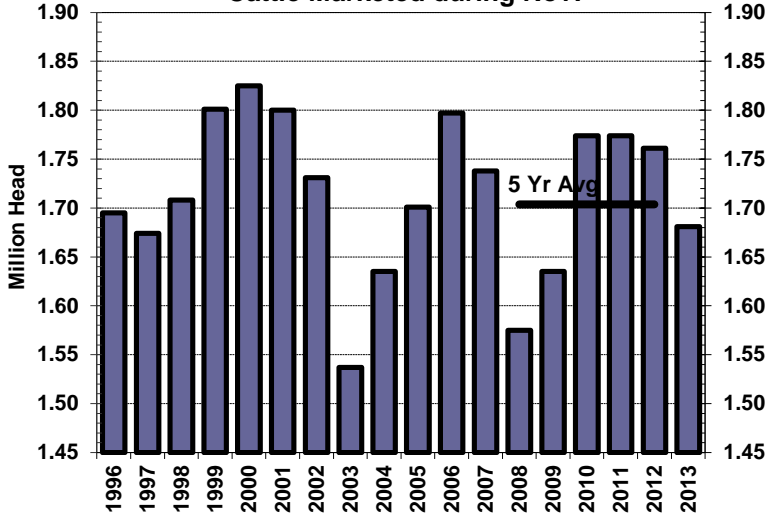
Feedlots with Capacity of 1,000+ Head  
United States

| U.S.                        | BY PERCENTAGES<br>(vs Last Year) |                |                | BY NUMBERS<br>(Million Head) |          |              |
|-----------------------------|----------------------------------|----------------|----------------|------------------------------|----------|--------------|
|                             | USDA Actual                      | Trade Estimate | Estimate Range | Dec 2013                     | Dec 2012 | Dec 5 Yr Avg |
| Cattle on Feed as of Dec 1: | 94.5%                            | 95.4           | 94.4-96.1      | 10.725                       | 11.348   | 11.529       |
| Placed on Feed during Nov:  | 96.9%                            | 100.9          | 95.0-104.2     | 1.882                        | 1.943    | 1.960        |
| Cattle Marketed during Nov: | 95.5%                            | 94.6           | 93.7-95.7      | 1.681                        | 1.761    | 1.704        |

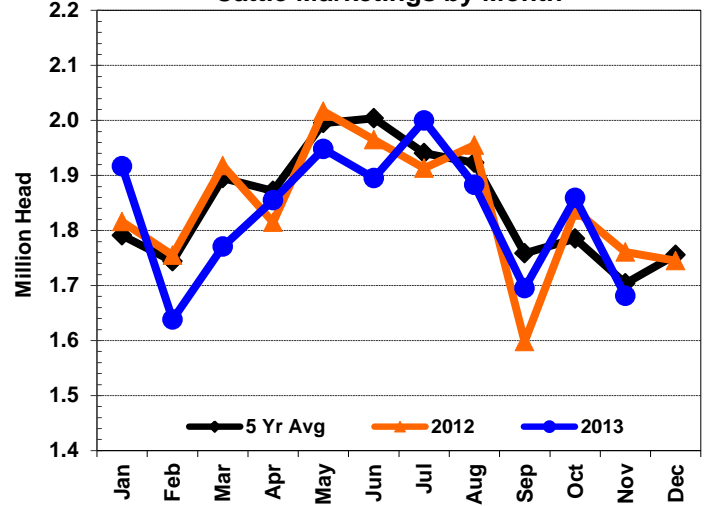


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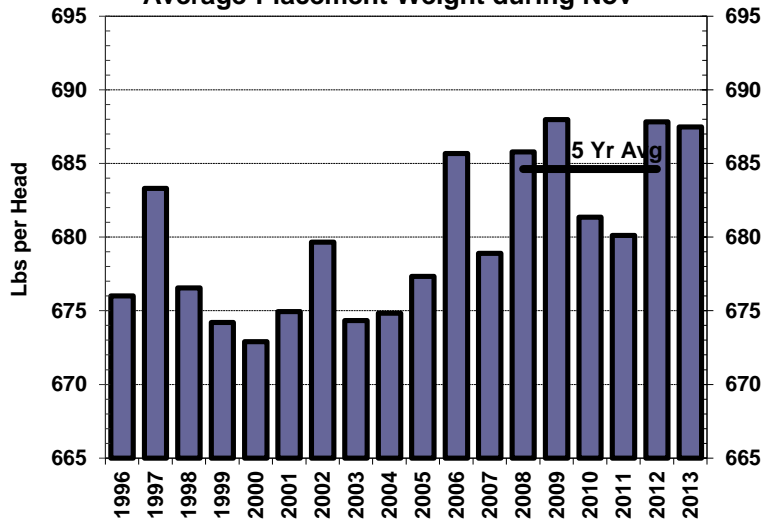
### Cattle Marketed during Nov:



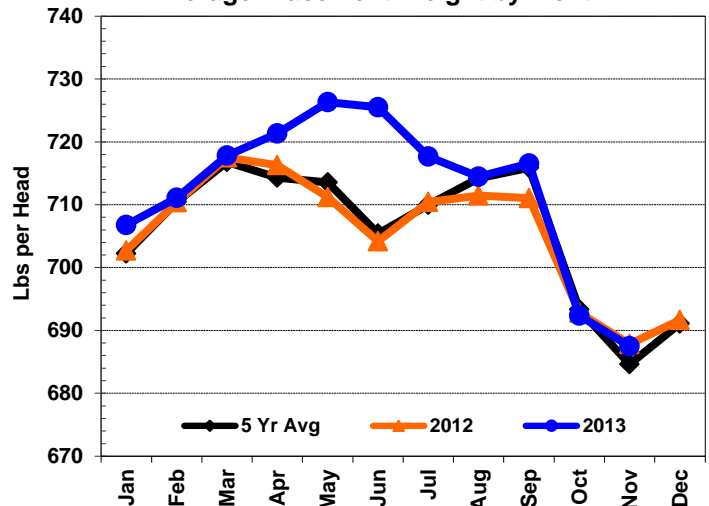
### Cattle Marketings by Month



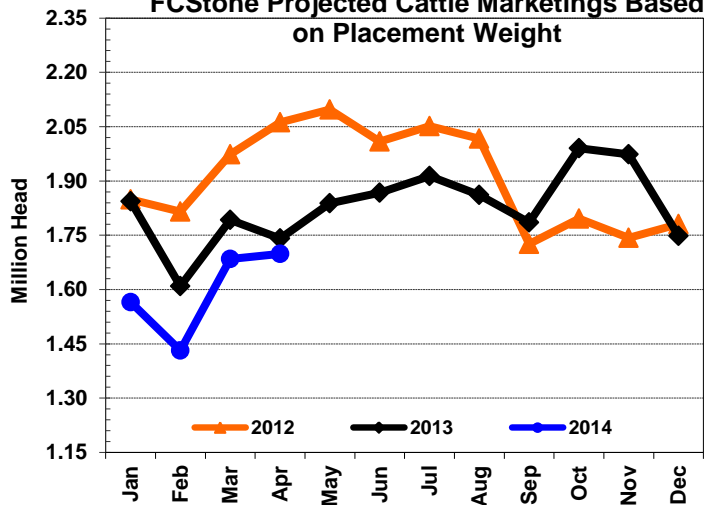
### Average Placement Weight during Nov



### Average Placement Weight by Month



### FCStone Projected Cattle Marketings Based on Placement Weight



### Actual USDA Marketings vs FCStone Projected Marketings

