

# Crop Market Outlook & Market Strategies

Presented by **John Roach**

USDA & CFTC Graphics by **Matt Ongel**

Roach Ag Sell Signals by **Abigail Slaubaugh**

February 23, 2026 Crop Cruise Seminar Series

# John Roach

“The 2025-26 crop is the 52<sup>nd</sup> crop I’ve helped farmers sell. What I have learned over the years is that you use supply and demand forecasts for longer term outlook and possibilities. Use short term market cycles to generate actionable Sell Signals at market peaks.”

Using Fundamentals  
for grain marketing  
has been particularly frustrating  
for most of us recently!

6-9-23 July 23 Corn closed at \$6.04  
 6-21-23 July Corn peaked at \$6.72

**June 2023**

**WASDE - 637 - 23**

**World Corn Supply and Use 1/ (Cont'd.)  
 (Million Metric Tons)**

<b>2023/24 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	May	297.41	1,219.63	184.50	758.63	1,204.14	195.26	312.90
	Jun	297.55	1,222.77	187.00	760.79	1,206.35	197.76	313.98
World Less China	May	92.09	939.63	161.50	535.63	900.14	195.24	108.60
	Jun	92.24	942.77	164.00	537.79	902.35	197.74	109.68
United States	May	35.98	387.75	0.64	143.52	314.59	53.34	56.43
	Jun	36.87	387.75	0.64	143.52	314.59	53.34	57.32
Total Foreign	May	261.43	831.88	183.87	615.12	889.54	141.92	256.47
	Jun	260.68	835.02	186.37	617.27	891.75	144.42	256.65

Source: USDA

2-20-26 March 24 Corn closed at \$4.27

February 2024

WASDE - 645 - 23

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

2023/24 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jan	300.56	1,235.73	190.76	763.73	1,211.07	200.89	325.22
	Feb	300.25	1,232.57	189.82	761.75	1,210.76	200.82	322.06
World Less China	Jan	94.52	946.89	167.76	538.73	905.07	200.87	113.36
	Feb	94.21	943.73	166.82	536.75	904.76	200.80	110.20
United States	Jan	34.55	389.69	0.64	144.15	316.63	53.34	54.91
	Feb	34.55	389.69	0.64	144.15	316.37	53.34	55.17
Total Foreign	Jan	266.01	846.04	190.13	619.58	894.44	147.54	270.31
	Feb	265.70	842.88	189.18	617.60	894.39	147.47	266.89

Source: USDA

2-8-24 March 24 Corn closed at \$4.33

February 2026

WASDE - 668 - 21

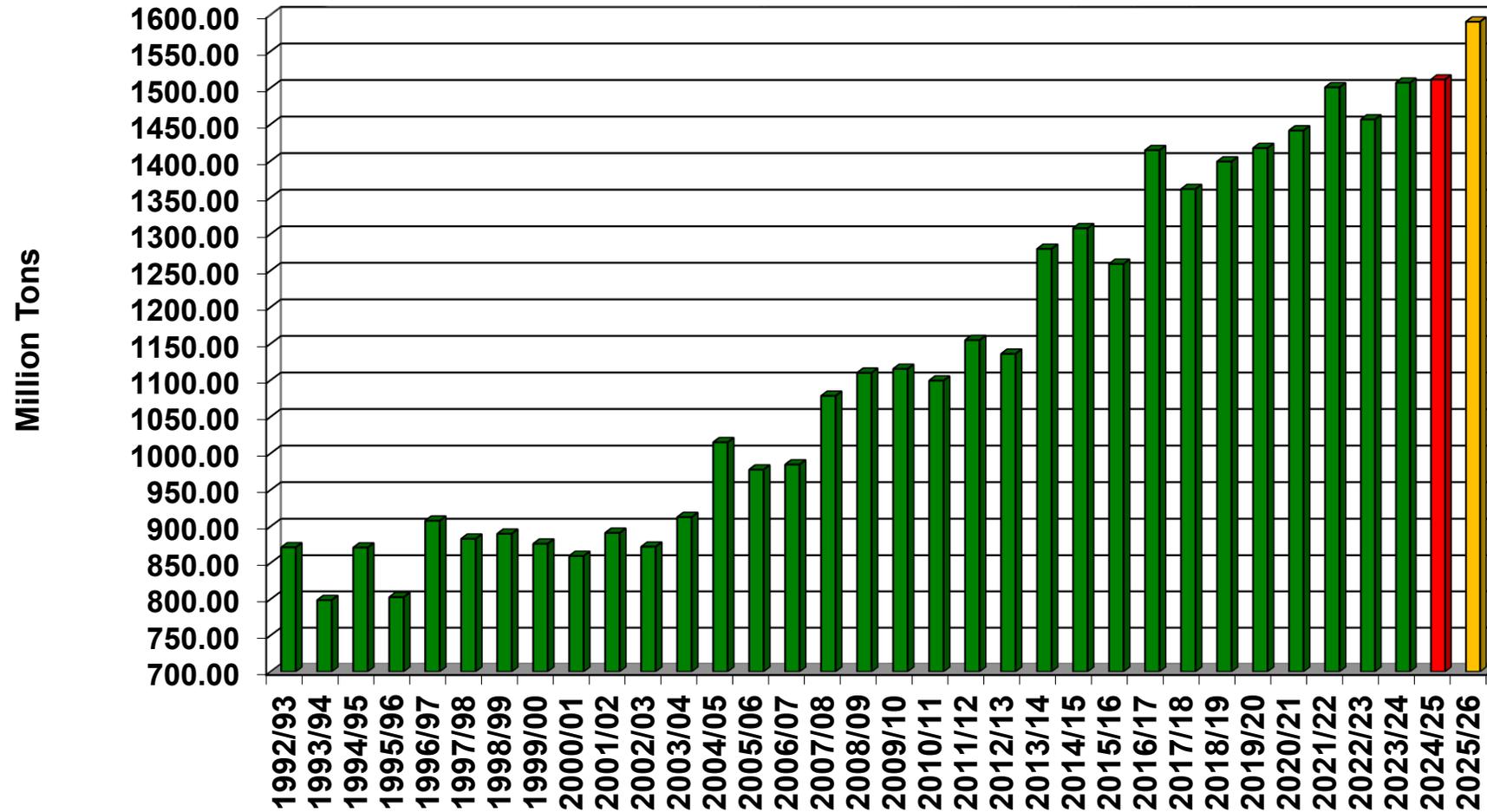
World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jan	323.45	1,590.61	233.26	978.47	1,592.19	249.64	321.88
	Feb	323.06	1,590.43	236.00	979.42	1,593.70	252.08	319.79
World Less China	Jan	130.37	1,280.42	206.51	721.89	1,243.29	249.61	140.78
	Feb	129.97	1,280.24	209.25	722.85	1,244.80	252.06	138.69
United States	Jan	42.37	447.83	2.31	161.77	345.62	87.23	59.66
	Feb	42.37	447.83	2.31	161.77	345.75	89.77	56.99
Total Foreign	Jan	281.09	1,142.78	230.95	816.70	1,246.57	162.41	262.22
	Feb	280.69	1,142.60	233.69	817.65	1,247.95	162.31	262.80

Source: USDA

# Feed Grains

# World Coarse Grain Production



Source: USDA

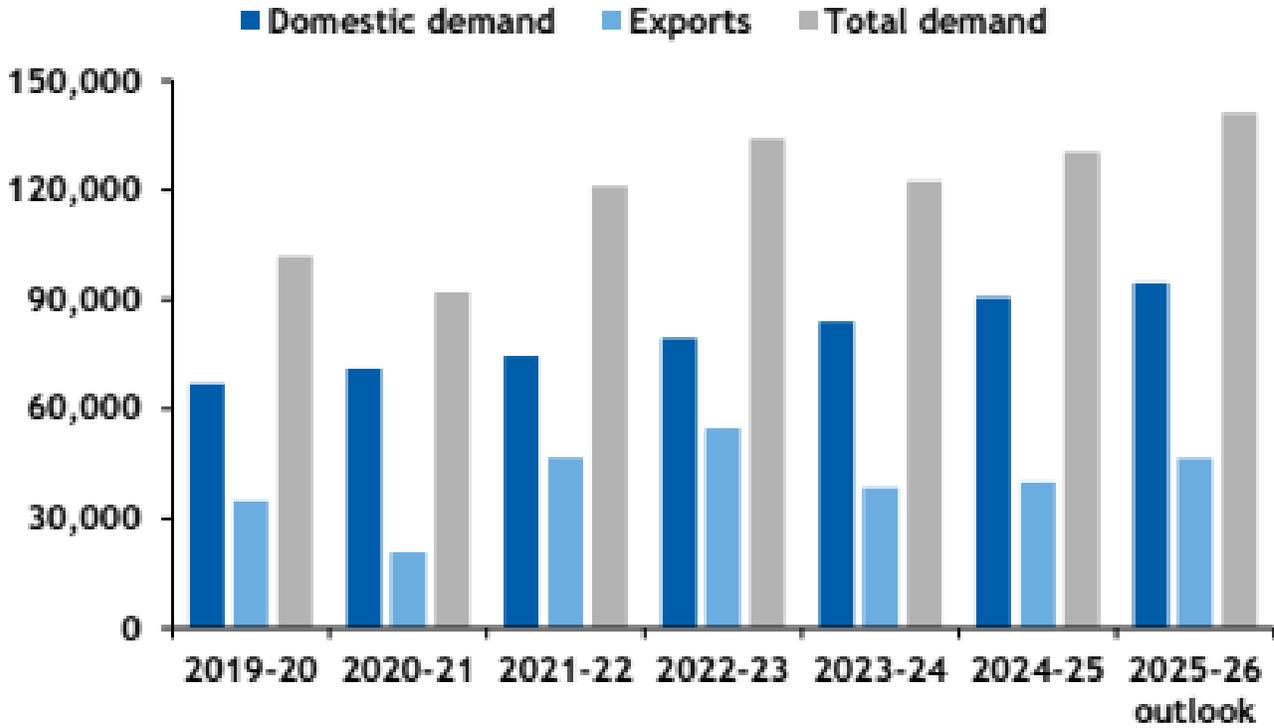
## 2025/26 South American Corn Production

<u>Country</u>	<u>Current Estimate</u>	<u>Maximum</u>	<u>Minimum</u>	<u>2025/26</u>		<u>2024/25</u>
				<u>USDA</u>	<u>Conab</u>	<u>USDA</u>
				Million metric tons		
Brazil	137.0	142.0	133.0	131.0	138.8	136.0
Argentina	53.0	56.0	50.0	53.0		50.0
Paraguay	5.3	6.0	5.0	5.2		5.6
Bolivia	1.4	1.8	1.1	1.1		1.1
Uruguay	<u>1.8</u>	<u>2.1</u>	<u>1.5</u>	<u>1.8</u>		<u>1.9</u>
Total	198.5	207.9	190.6	192.1		194.6

Source: USDA & Cordonnier

Brazil has 24 ethanol units in operation, most of which are in the Central-West region, and dozens more units have received authorization to be built or are in the planning stages.

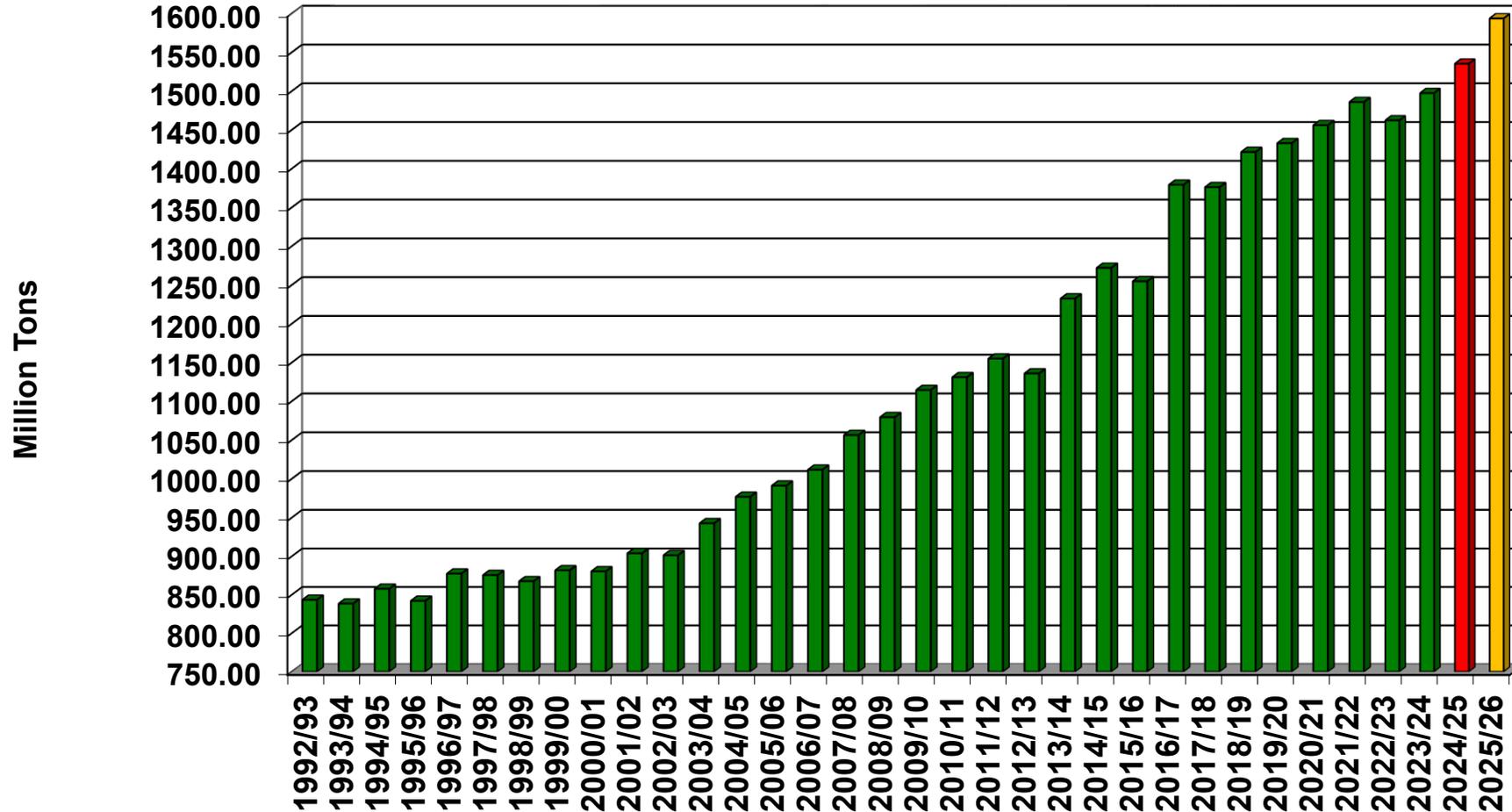
### Brazilian corn demand '000t



Source: Conab

— Conab

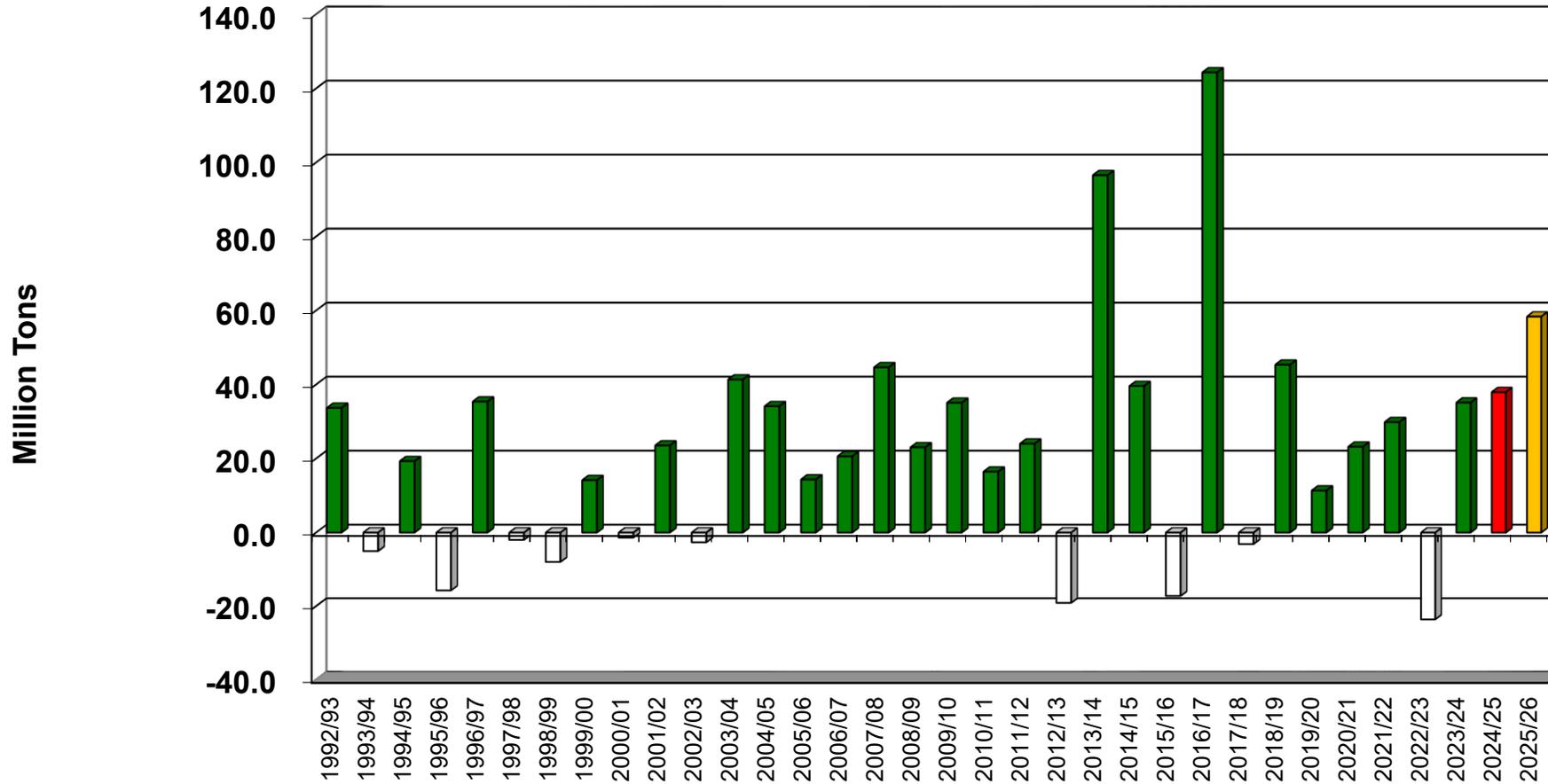
# World Coarse Grain Total Use



Source: USDA

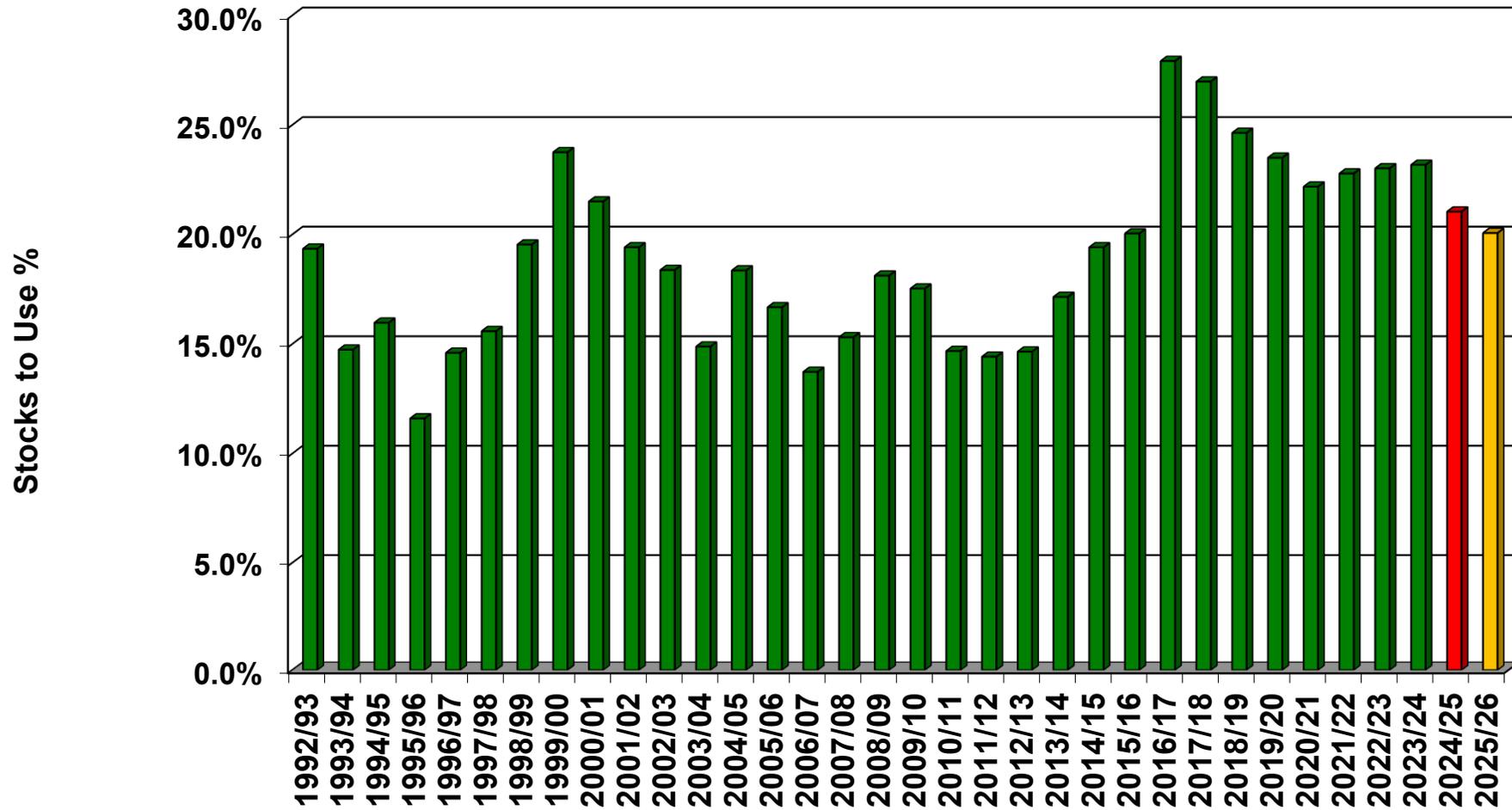
# World Coarse Grain

## Annual Change in Usage



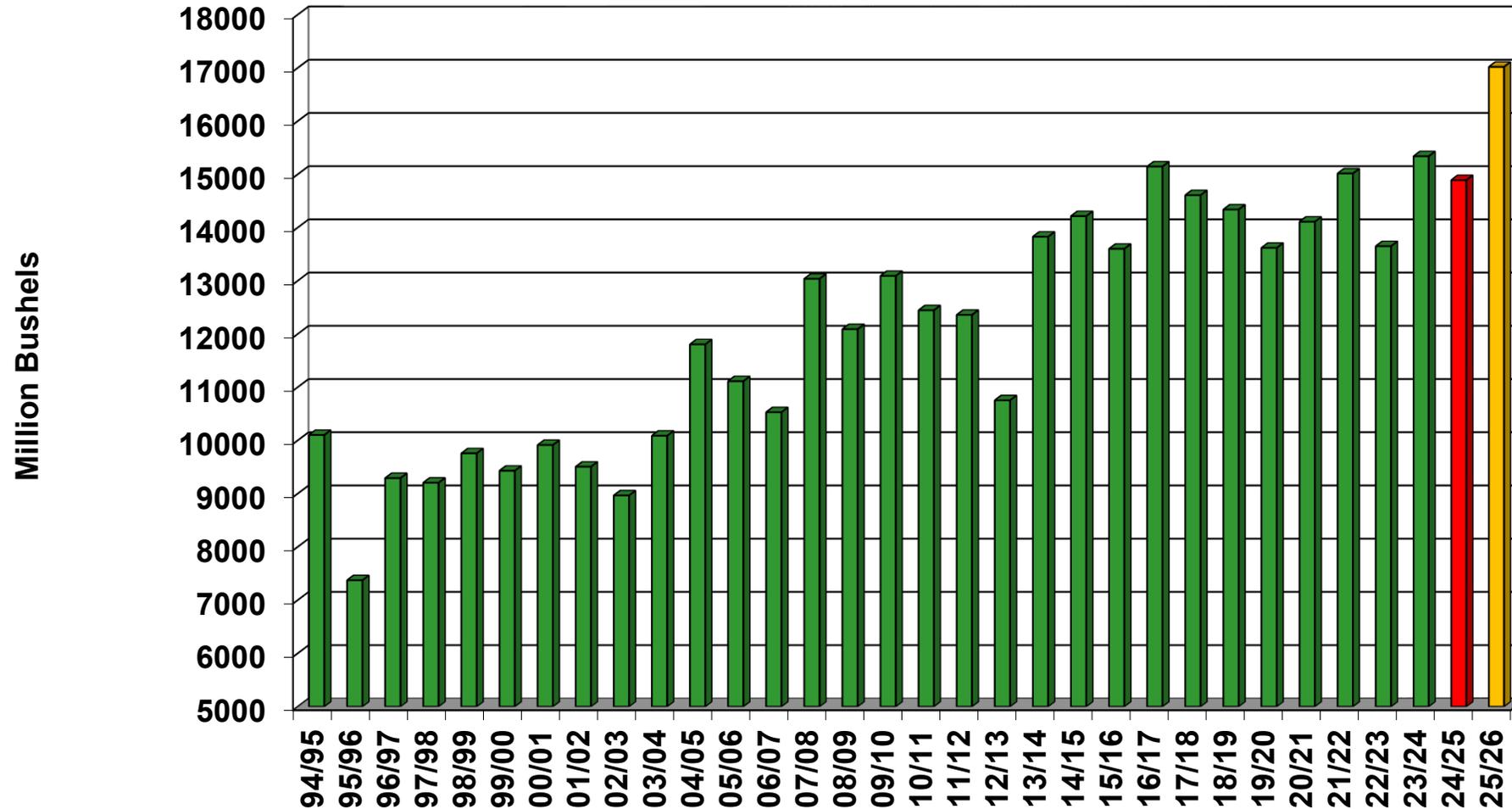
Source: USDA

# World Coarse Grains Stocks as a % of Use



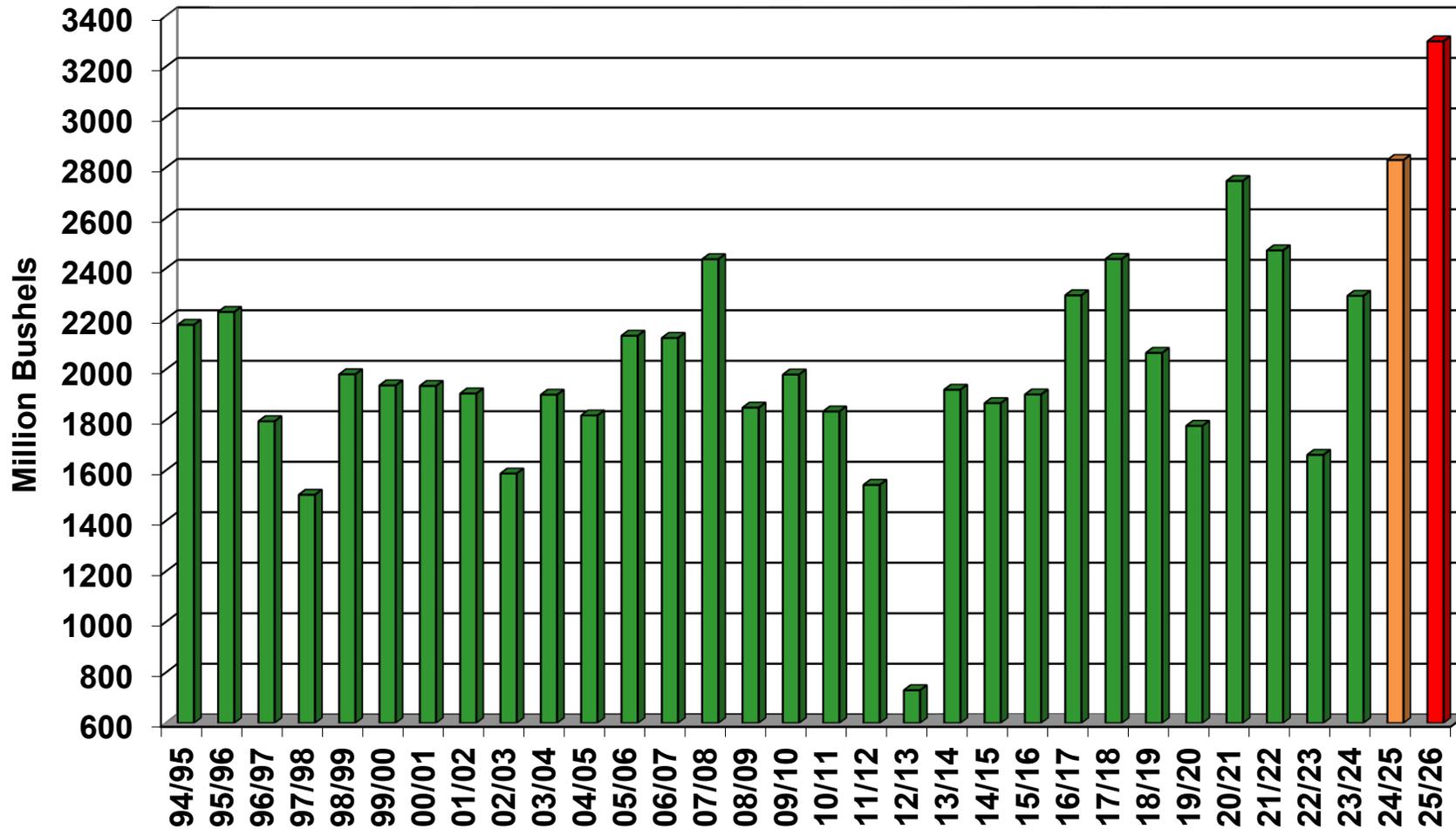
Source: USDA

# US Corn Production

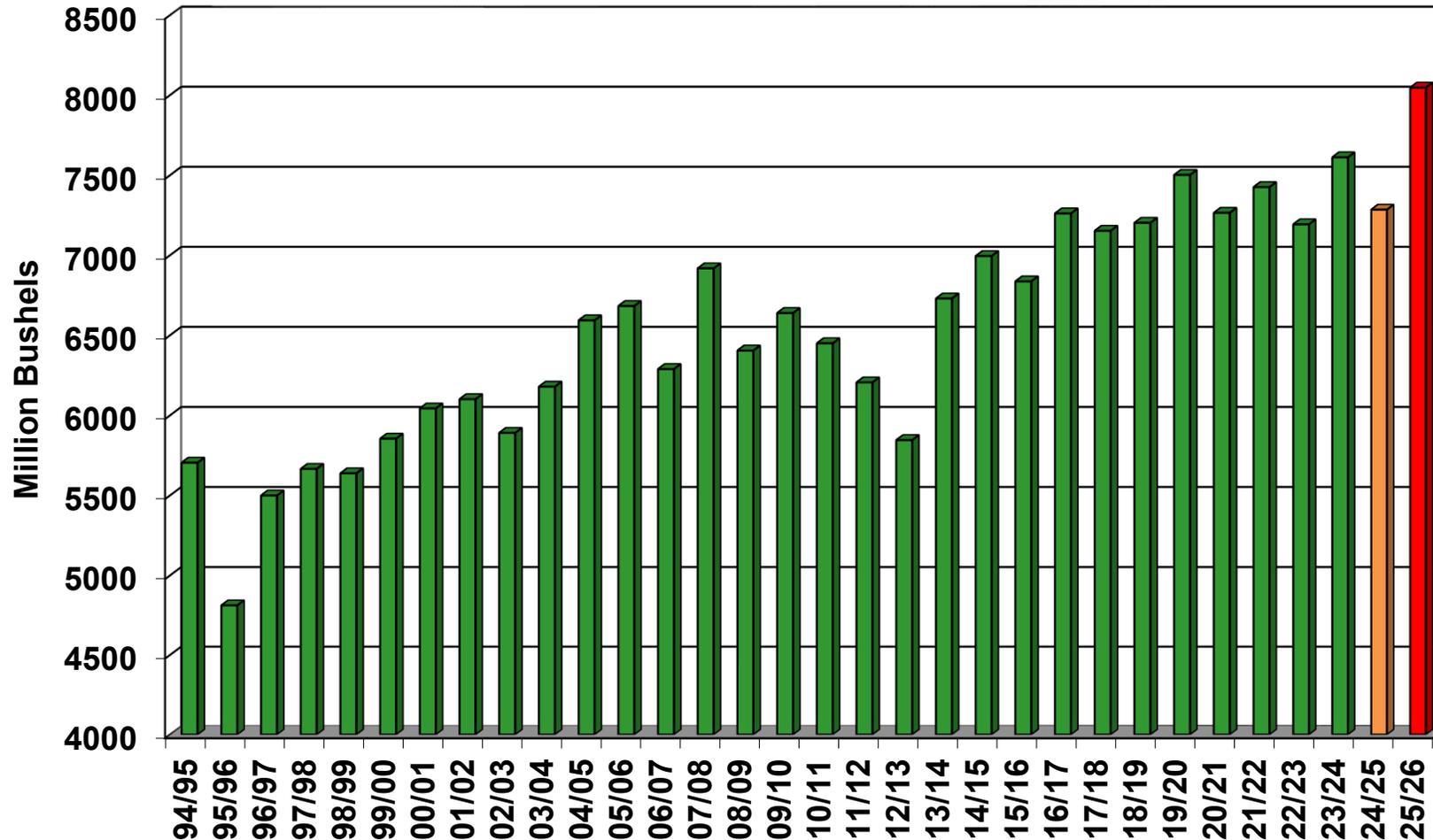


Source: USDA

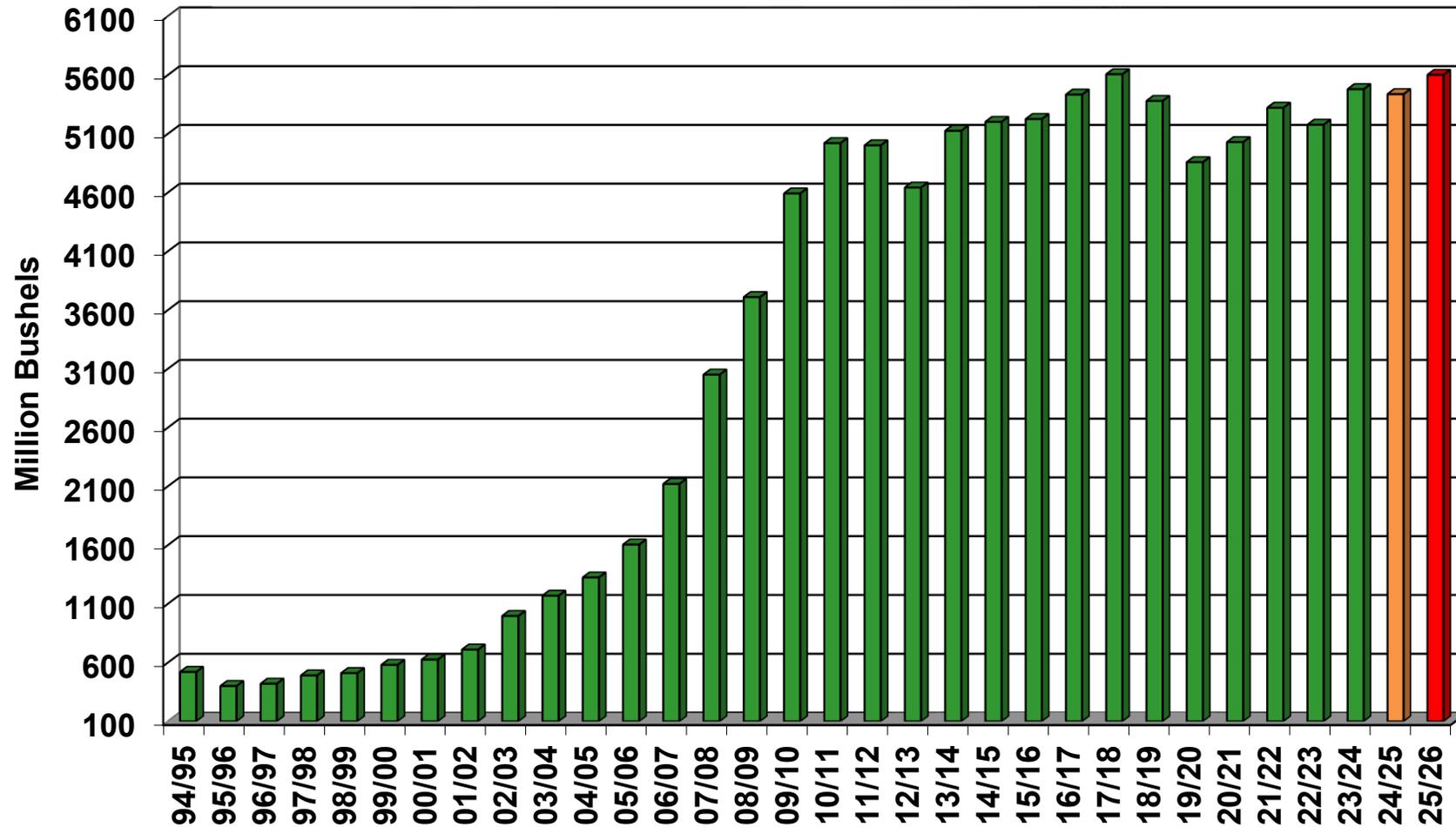
# US Corn Exports



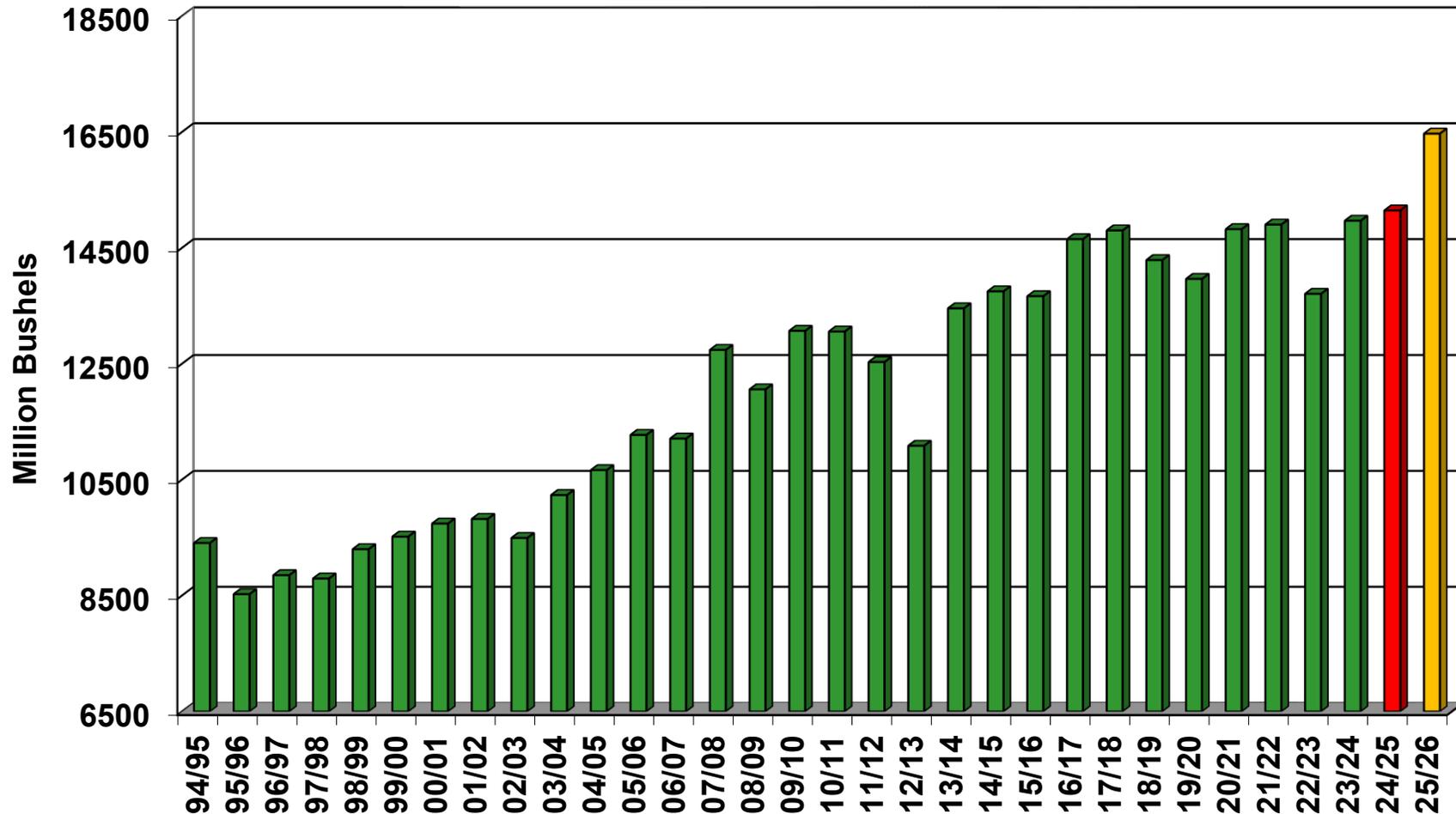
# US Corn and DDG Feed Usage



# Corn Used for Ethanol



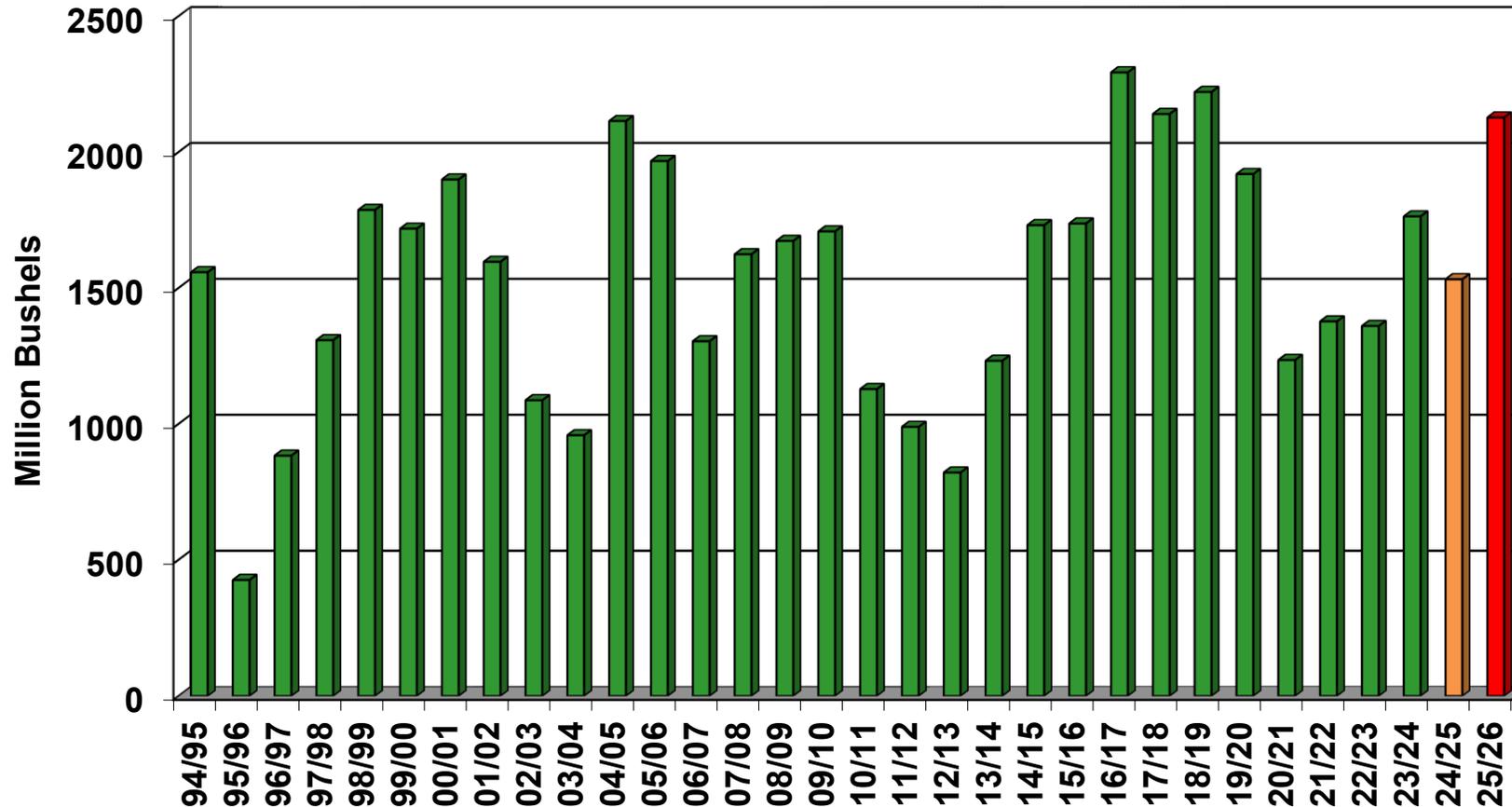
# US Corn Total Usage



Source: USDA

# US Corn Ending Stocks

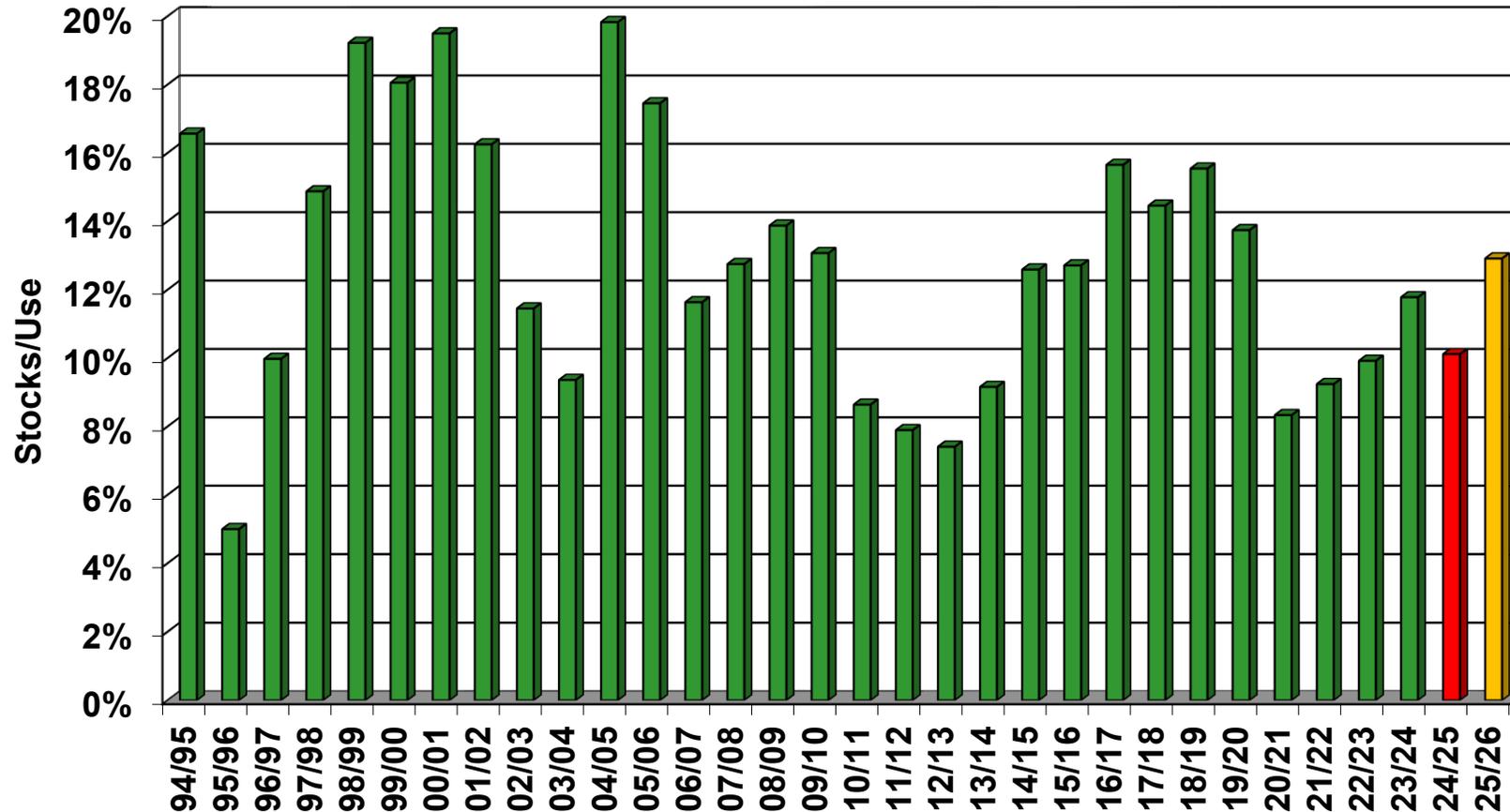
## Million Bushels



Source: USDA

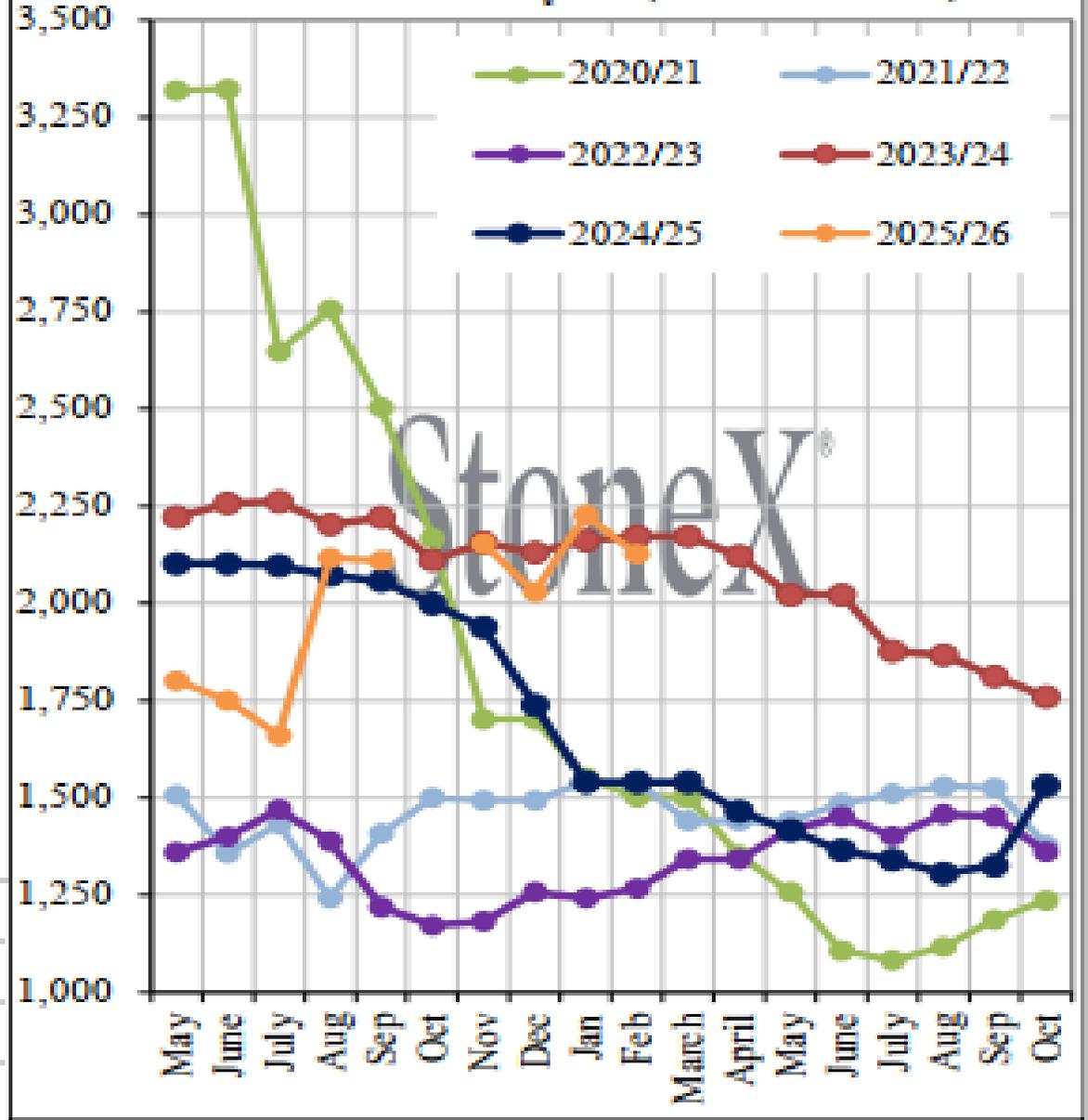
# US Corn Stocks to Use Ratio

(ending stocks as a % of total use)

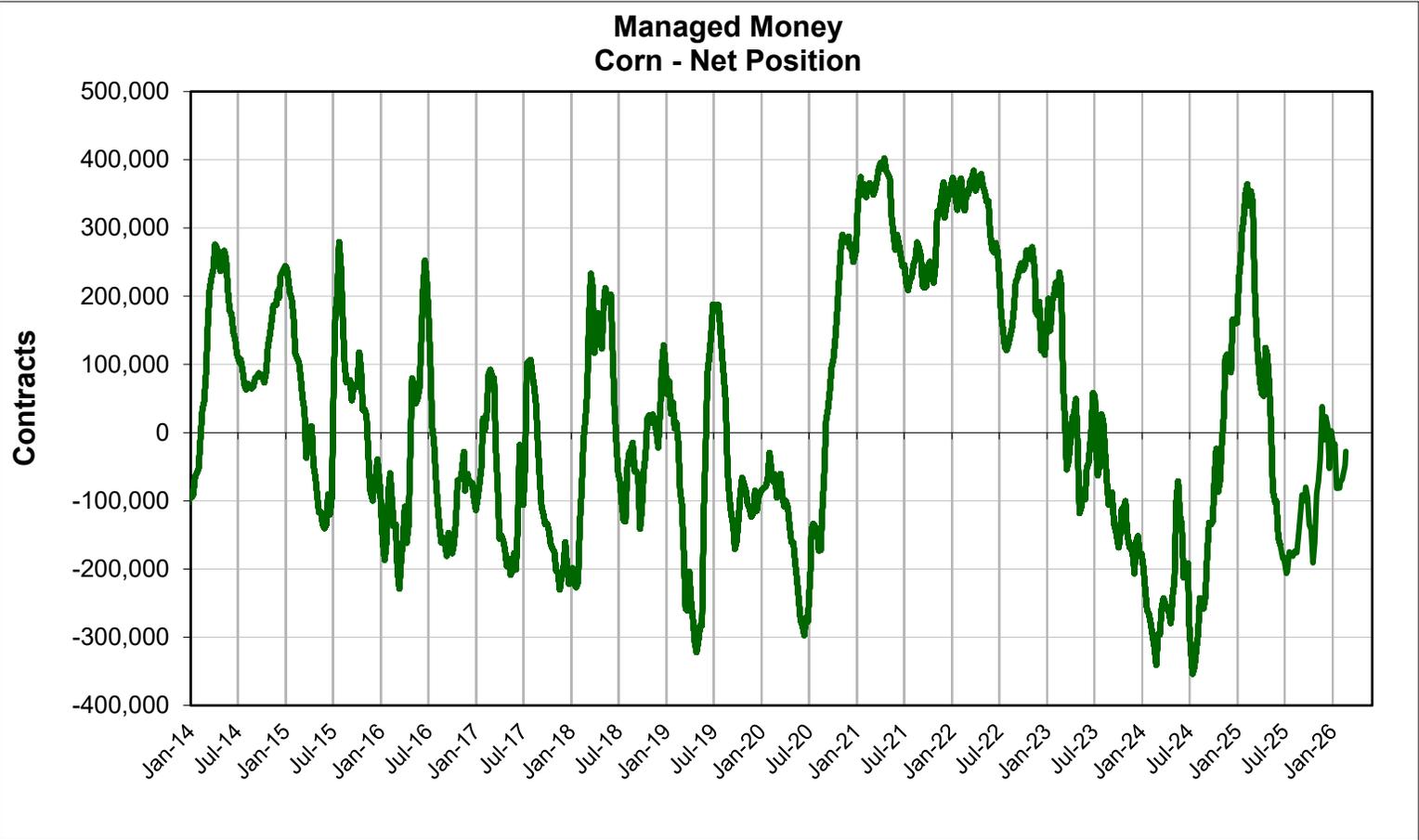


Source: USDA

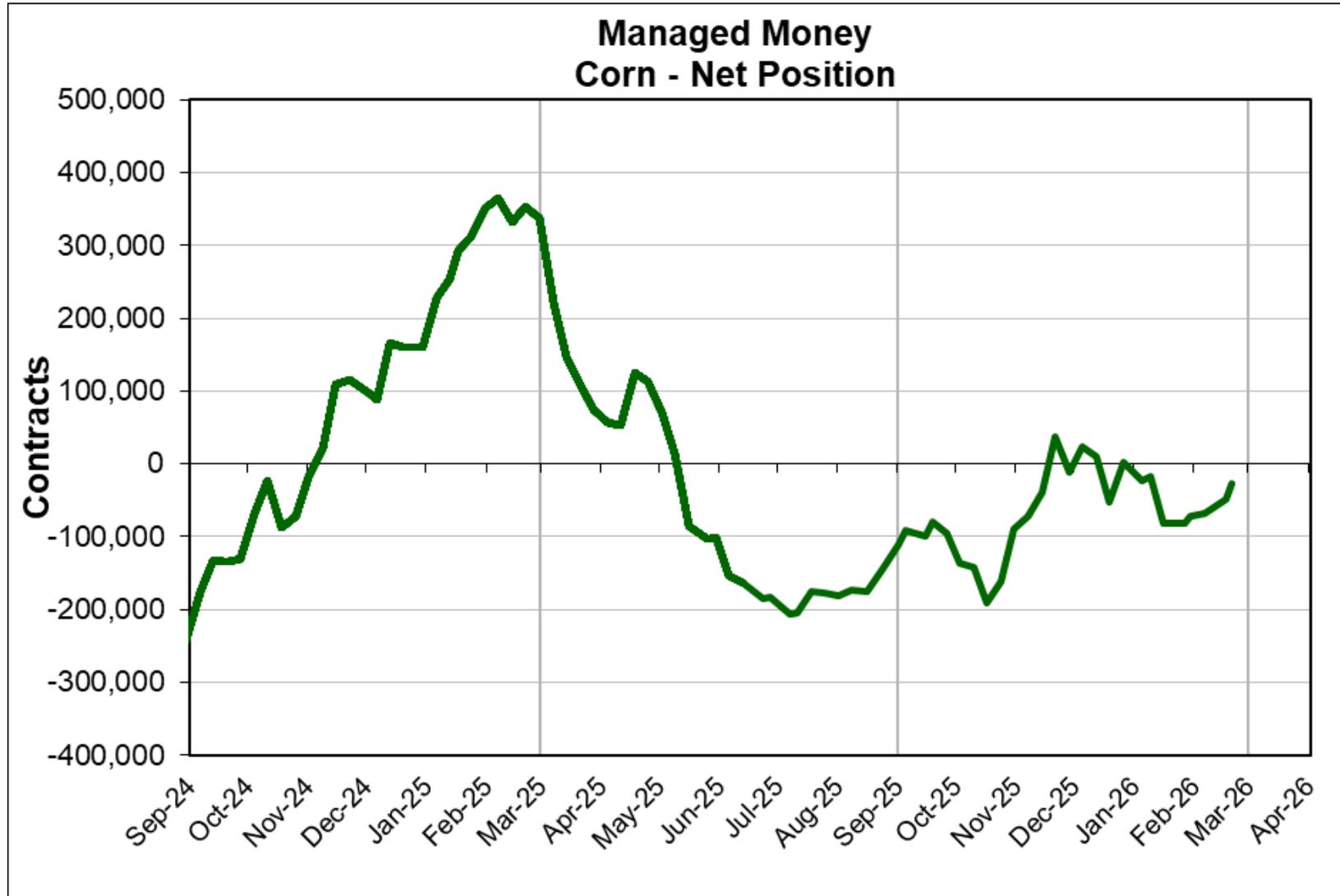
### USDA Corn Carryout (million bushels)



Source: USDA & StoneX



Source: CFTC

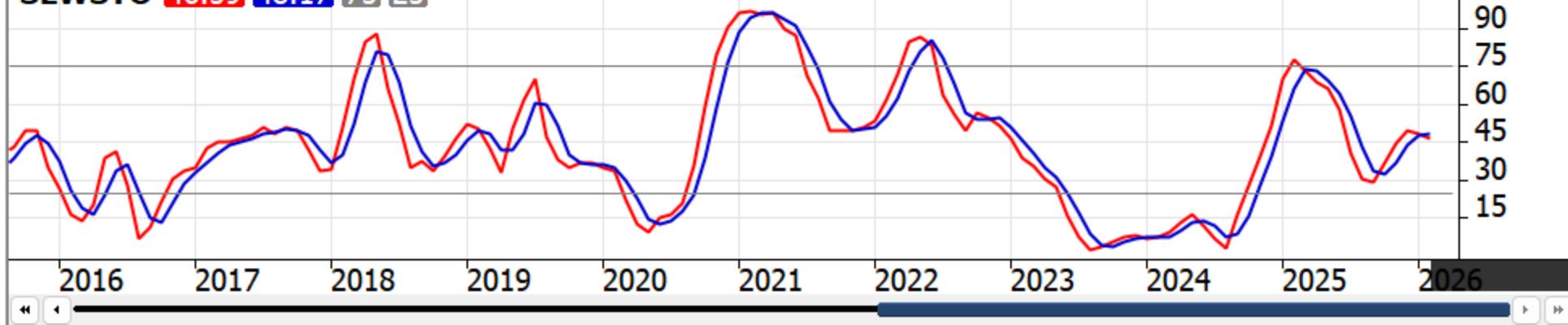


Source: CFTC

ZC ~ Monthly T:427^4 D -0^6 -0.18%



SLWSTO 46.59 48.17 75 25



Source: CFTC

# Corn Sell Signal History

November through February

Marketing Year	Corn	
	Sell Signals	Avg Duration
2016-2017	4	7
2017-2018	1	32
2018-2019	2	7
2019-2020	2	6
2020-2021	3	12
2021-2022	5	8
2022-2023	3	4
2023-2024	0	
2024-2025	4	10
<b>AVG</b>	<b>2.7</b>	<b>10.8</b>

March through July

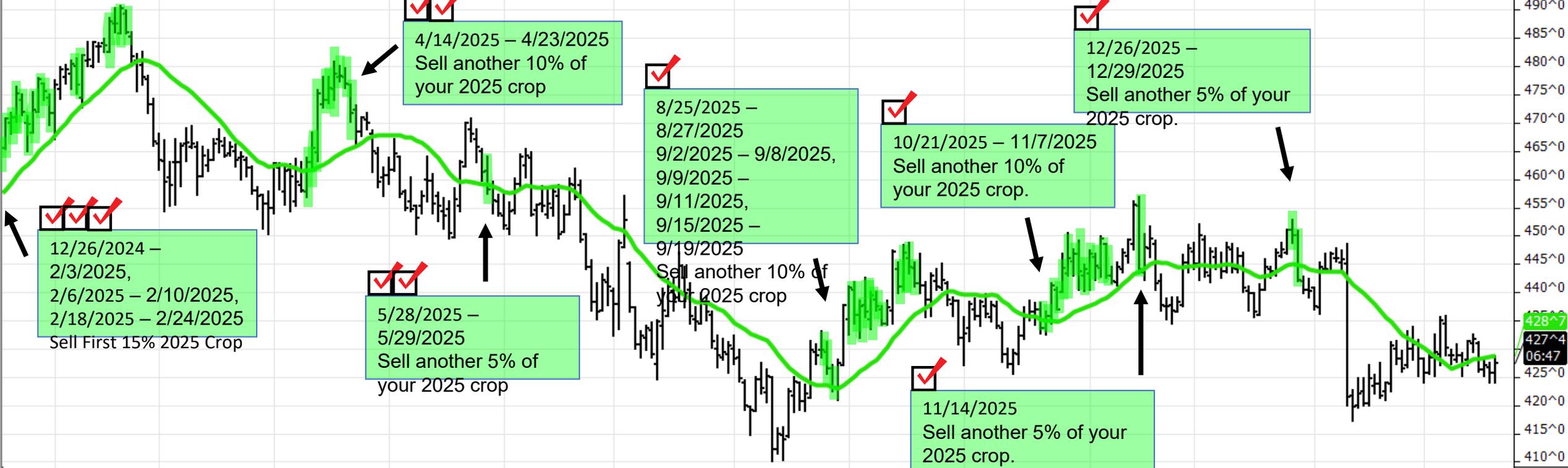
Year	Corn	
	Sell Signals	Avg Duration
2017	3	2
2018	5	12
2019	4	6
2020	2	4
2021	3	8
2022	3	10
2023	4	7
2024	2	7
2025	2	5
<b>AVG</b>	<b>3.1</b>	<b>6.6</b>

# 2024-2025 Corn

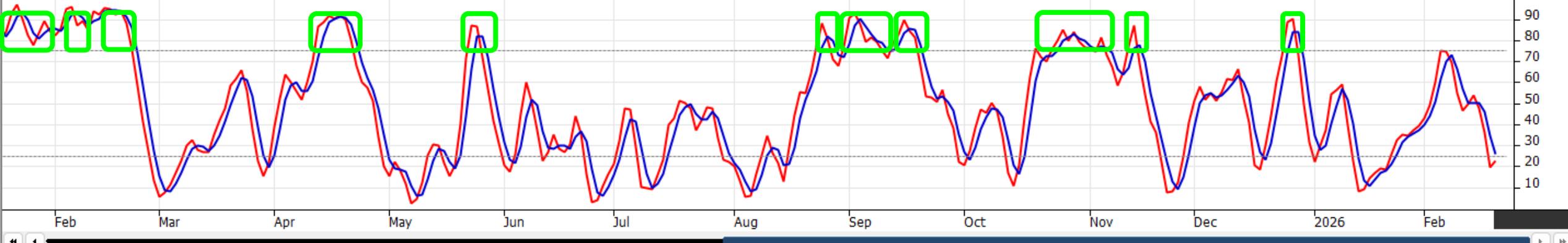


# 2025-2026 Corn

ZCH26 ~ Daily T:427^4 D +1^6 +0.41%



SLWSTO 22.92 26.16 75 25



# 2026-2027 Corn



# Corn Observations

- There is plenty of U.S. corn available but world stocks tightening.
- Livestock profitability and cheap corn has given us surprising demand.
- World is counting on a big crop from South America and it is a La Nina year.
- Watch Brazil weather.
- Funds are moving out of big short position.
- Record export sales at 2.452 billion bushels 3% ahead of the USDA.
- Ethanol slightly behind the pace needed for USDA estimates.
- Watch wheat

Source: USDA



# Roach Ag. Marketing, Ltd.

Helping Farmers Since 1978  
Market Plan 2025-2026

Name:	Bob Smith
Phone:	
Date:	Nov 05, 2025
Account:	
Email:	bobsmith@farmer.com

## Old Crop 2025 - CASH

Crop	Unpriced Grain	Sell Signals	Bushels to Sell per Sell Signals
Corn	40000	3	13333
Beans	5000	3	1667
Wheat			0

## Data Center

Crop	Cost/Acre	BE/Acre	Est. Basis	Crop Ins	Farm Storage
Corn	900	3.6		85.00%	150000
Beans	700	10.77		85.00%	20000
Wheat		0			

## New Crop 2026 - CASH

Crop	Acres	Expected Yield	Production	Plan to Forward Price	Bushels Already Sold	Bushels to Market	# of Sell Signals	Pre-Harvest Bushels to sell per Sell Signals
Corn	1000	250	250000	65%	25000	137500	4	34375
Beans	1000	65	65000	65%	6500	35750	4	8938
Wheat			0	%		0		0

## Price Protection - Put Options

Crop	Unsold Bu	# of SS	Puts to buy per Sell Signal
Corn	62500	4	3
Beans	16250	4	1

## Price Protection - Call Options

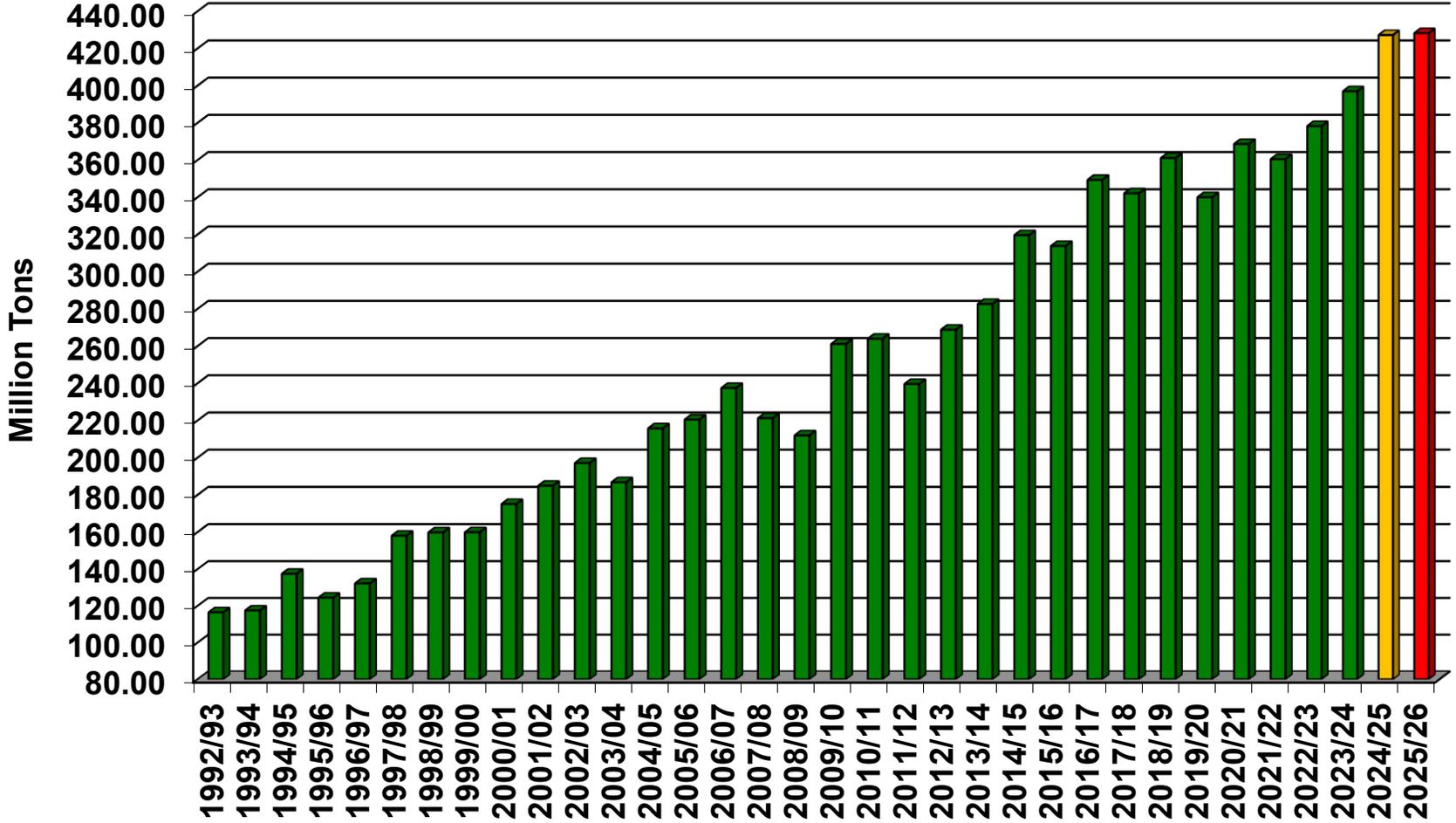
Crop	Sold Bu	# of BS	Calls to buy per Buy Signal
Corn	25000	4	1
Beans	6500	4	0.325

## Notes:

Source: RAM

# Soybeans

# World Soybeans Production



Source: USDA WASDE





## Argentina Crop Progress and Condition Dashboard

**NOTE: BAGE holds soybean production estimate steady at 48.5 MMT (same as USDA)**

### Latest Report 02-20-2026

Crop	Current	Last Week	Last Year	3 Year Average	5 Year Average	10 Year Average
<input type="checkbox"/> <b>Corn</b>						
Good/Excellent	51.0	43.0	19.0	18.7	21.4	32.7
Normal	35.0	44.0	51.0	49.3	51.5	51.5
Fair/Bad	14.0	13.0	30.0	32.0	27.2	27.2
<input type="checkbox"/> <b>Soybeans</b>						
Good/Excellent	33.0	32.0	17.0	17.0	18.0	29.4
Normal	42.0	36.0	49.0	46.0	51.2	51.2
Fair/Bad	25.0	32.0	34.0	37.0	30.8	30.8

Source:  
Cordc

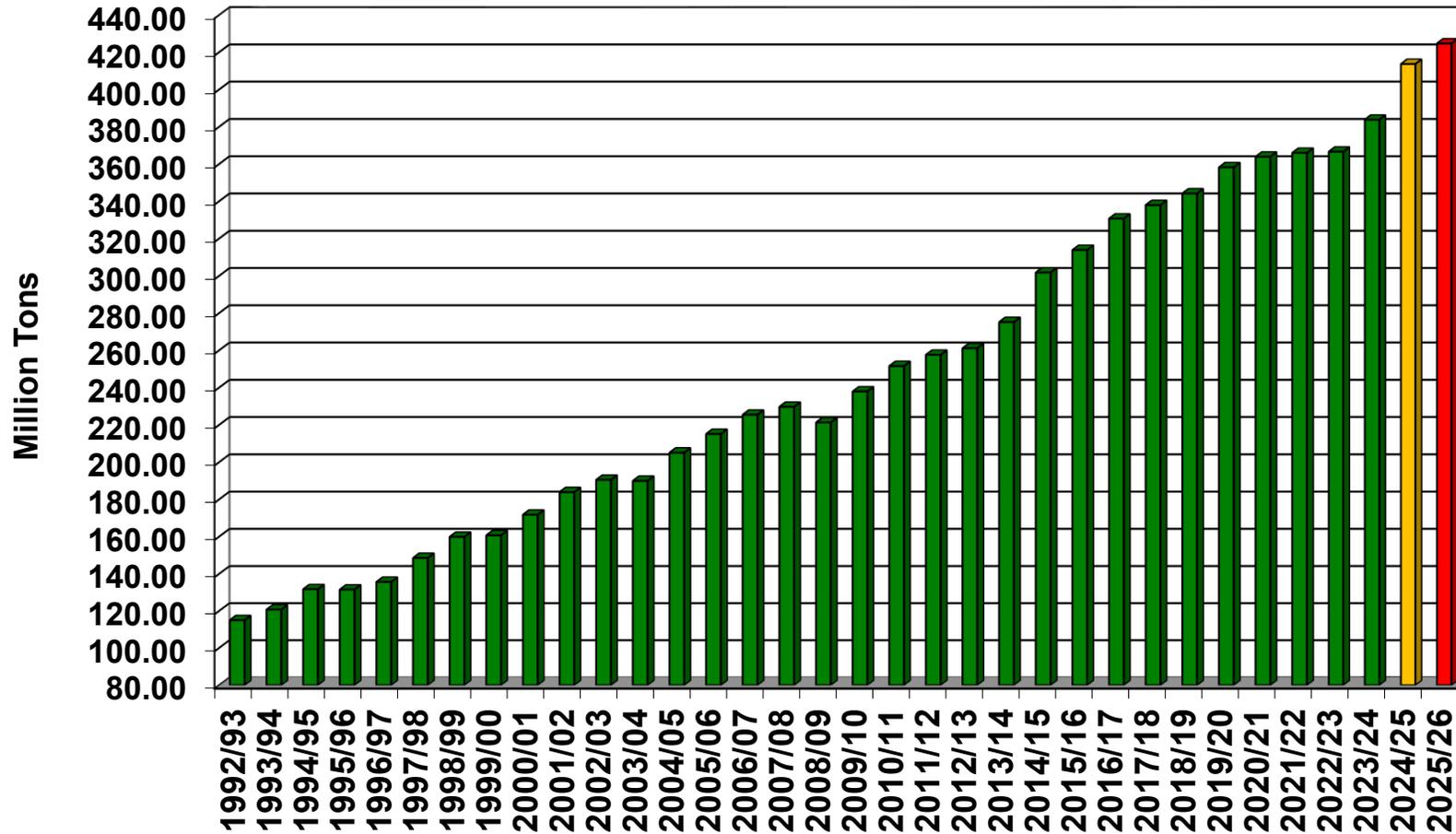
## Performance em relação à média de 5 anos

(vermelho = atrasado / azul = adiantado) – 59% Brasil



Source: USDA & Cordonnier

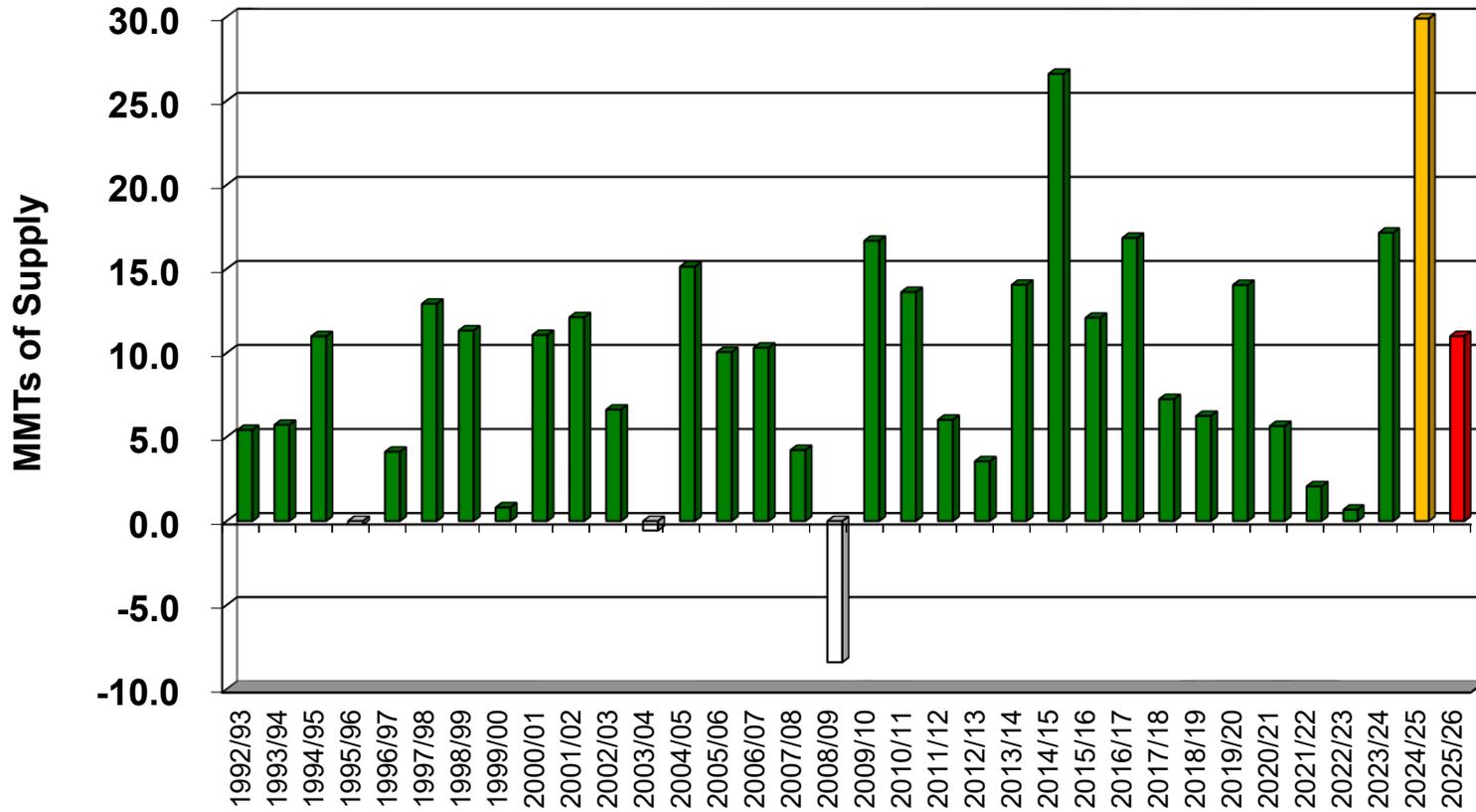
# World Soybeans Total Use



Source: USDA WASDE

# World Soybeans

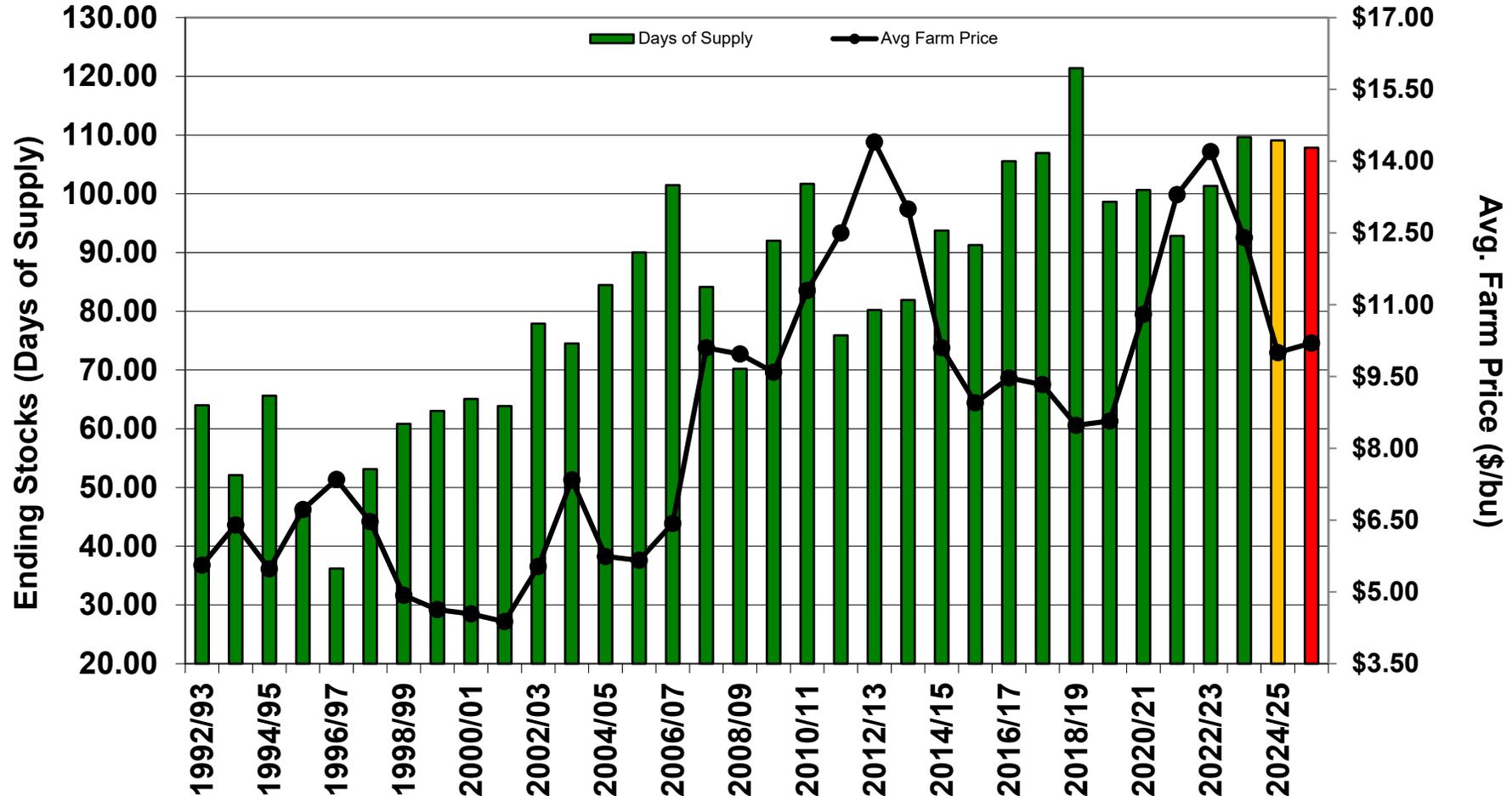
## Annual Change in Usage



Source: USDA WASDE

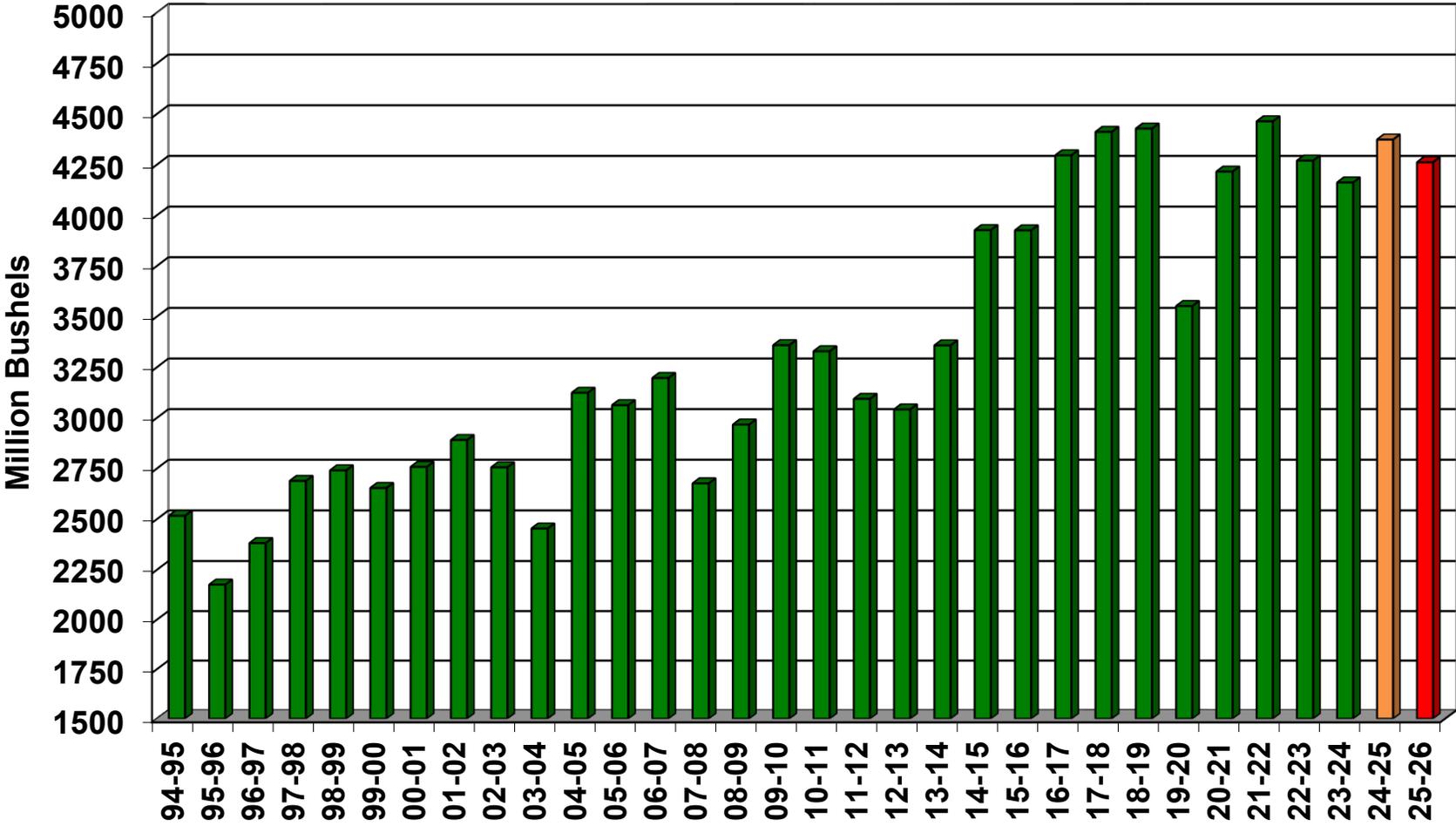
# World Soybeans

## Ending Stocks Days of Supply

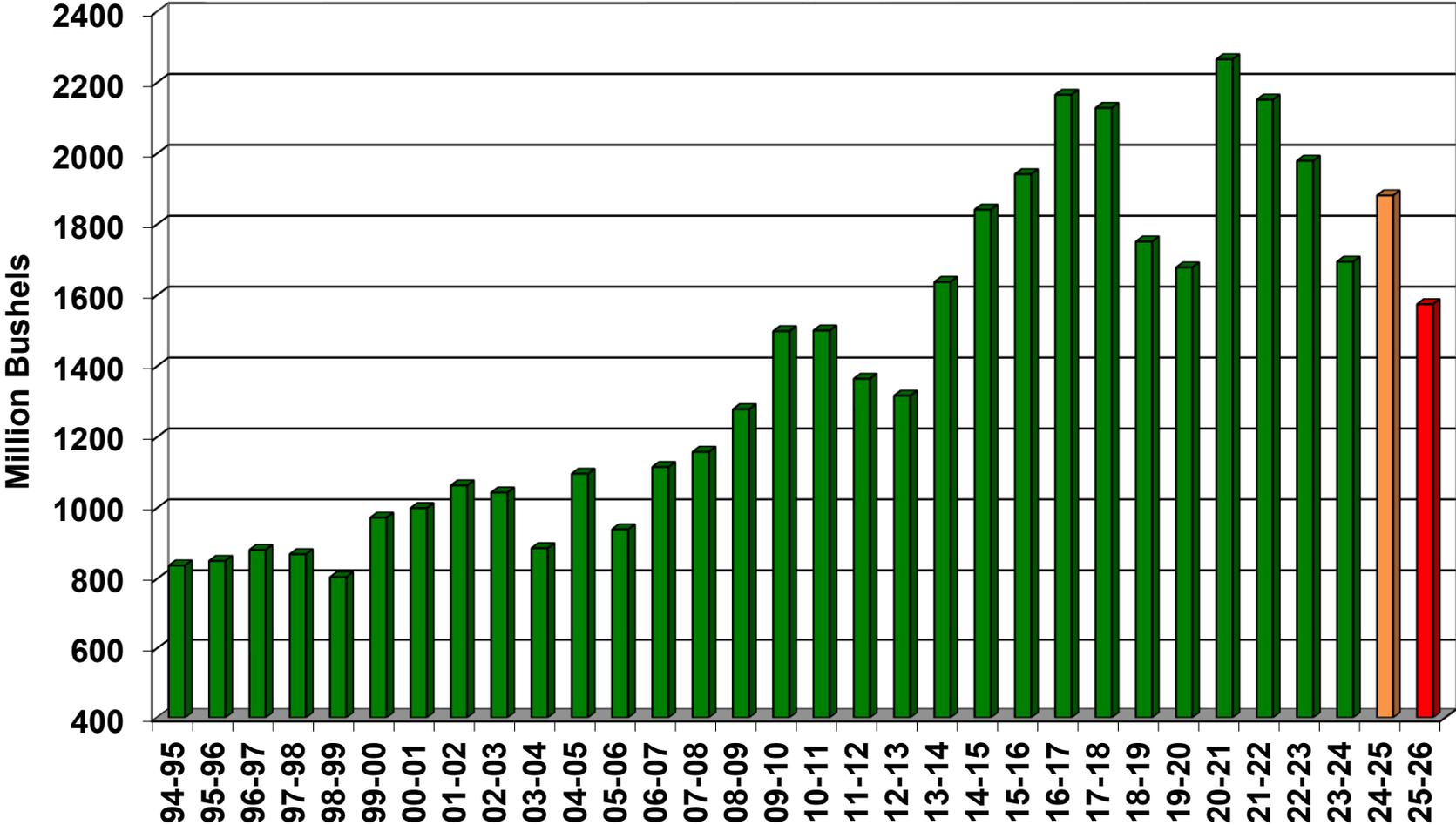


Source: USDA WASDE

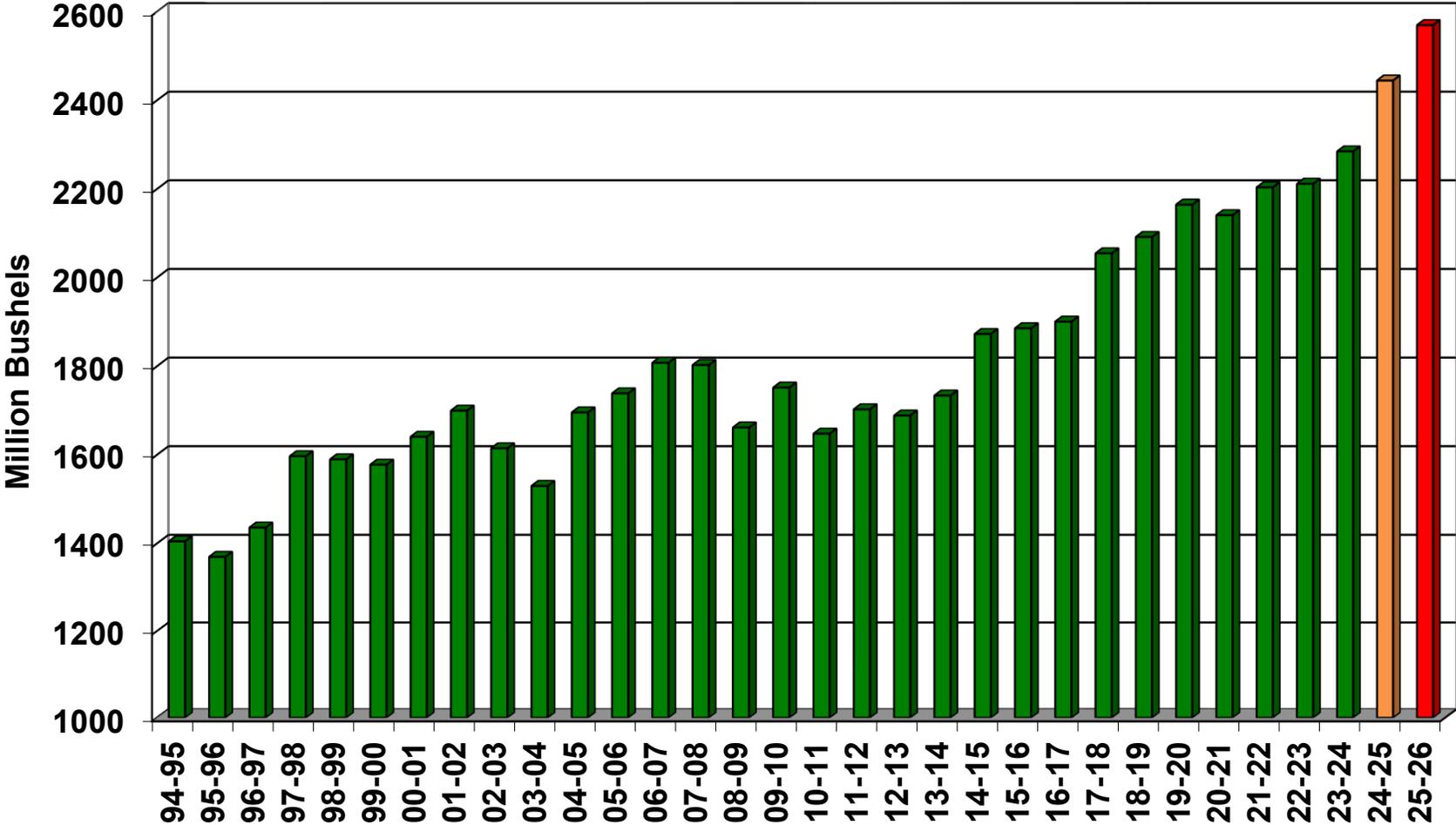
# US Soybean Production



# US Soybean Exports

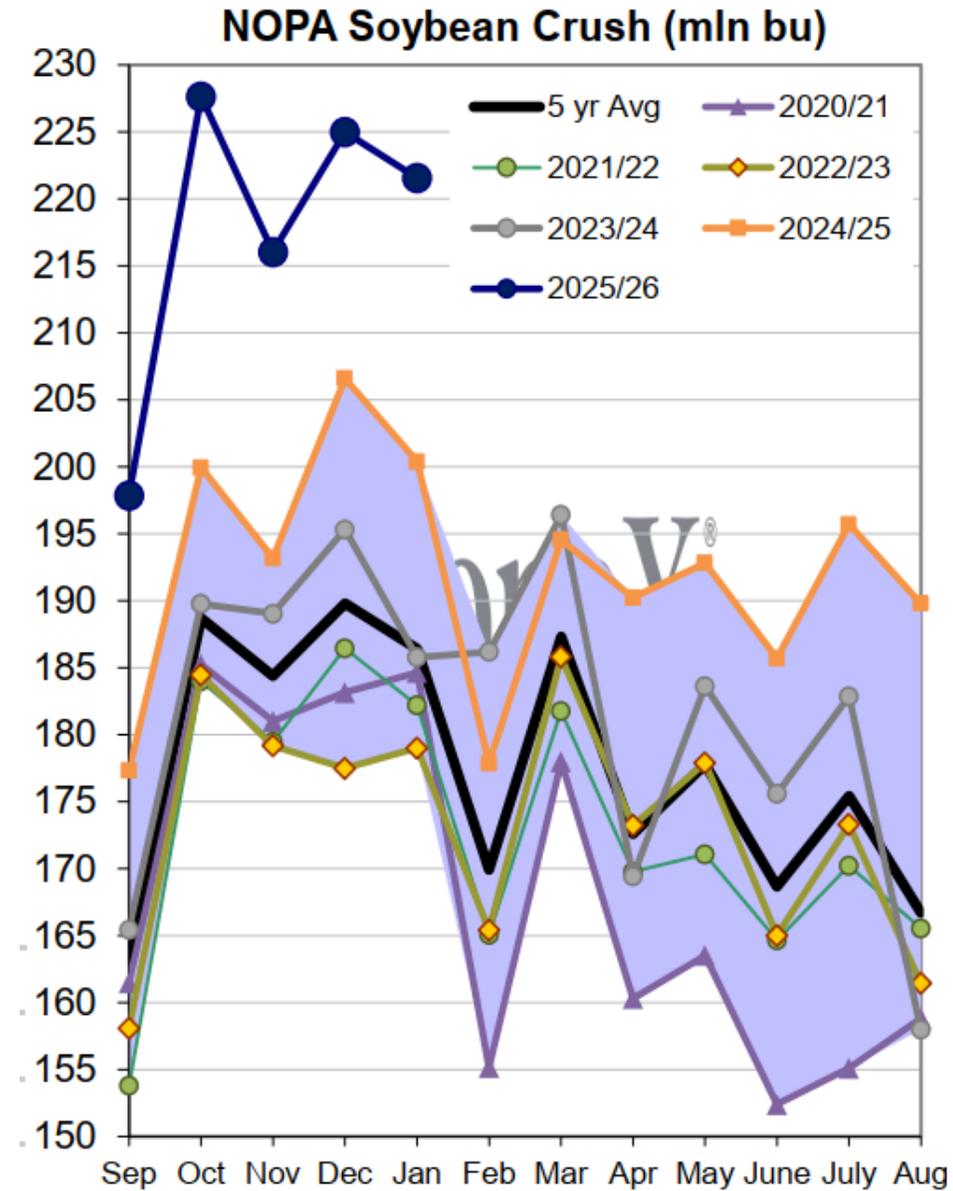


# US Soybean Crush

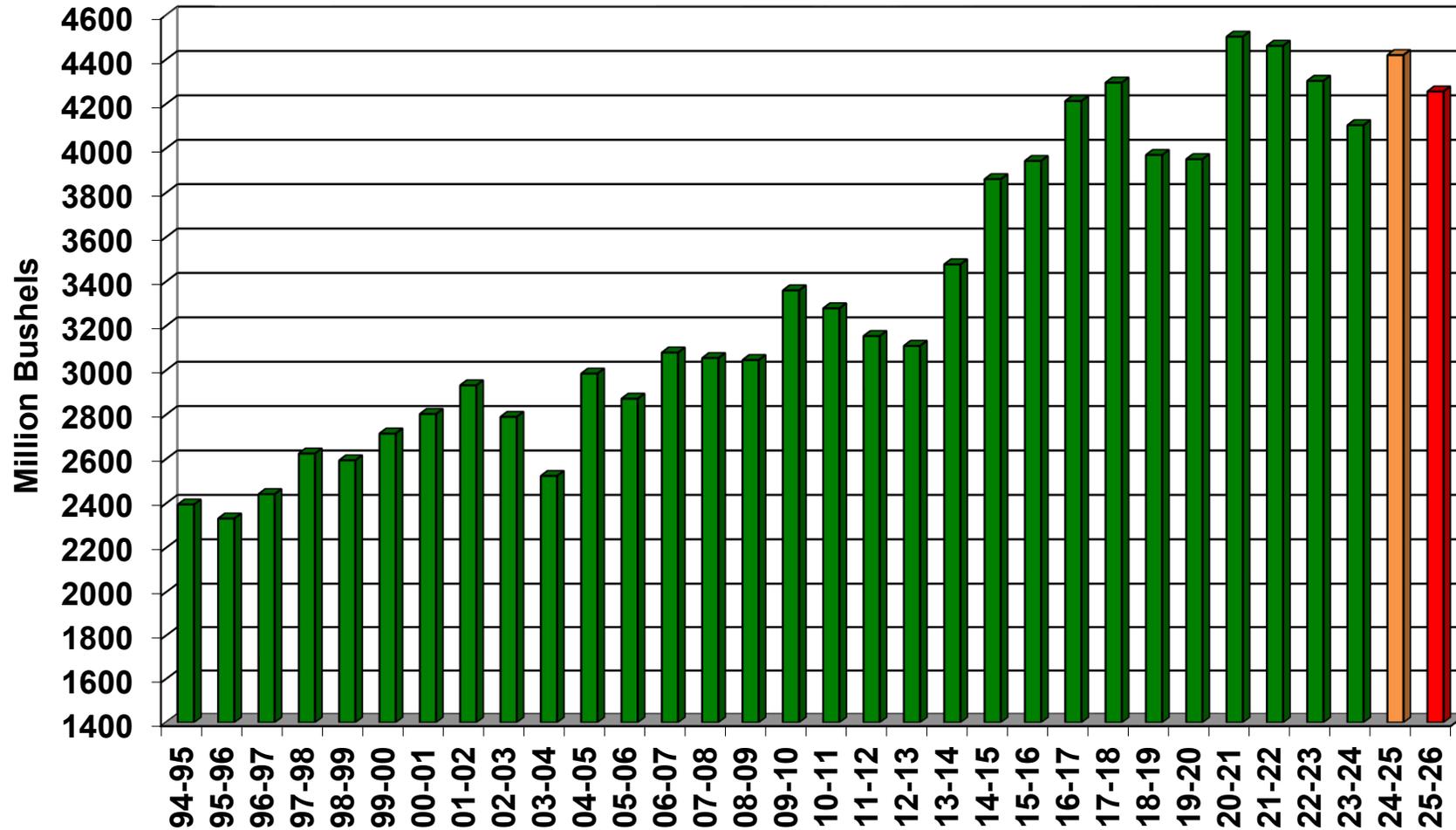


January NOPA soybean crush came in at 221.6 million bushels.

Compared to 200.4 last January.

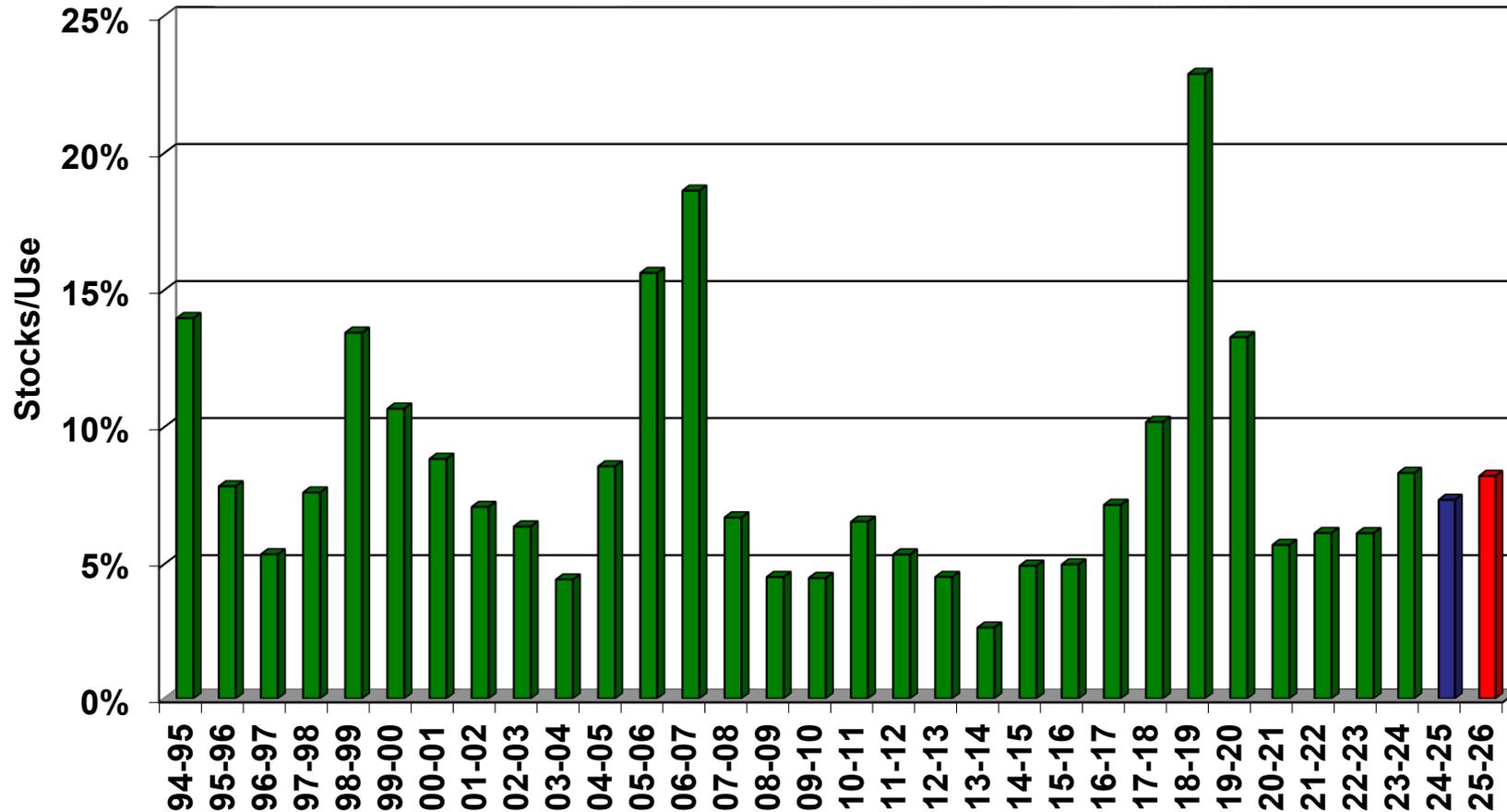


# US Soybean Total Use



# US Soybean Stocks to Use Ratio

(ending stocks as a % of total use)



# Last week's USDA Ag forum

**Table 1. Wheat, Corn, and Soybean Planted Acreage, 2019-2026**

	2019	2020	2021	2022	2023	2024	2025	2026 1/
	- Million Acres -							
Wheat	45.5	44.5	46.7	45.8	49.6	46.3	45.3	45.0
Corn	89.4	90.4	92.9	88.2	94.6	90.9	98.8	94.0
Soybeans	76.1	83.4	87.2	87.5	83.6	87.3	81.2	85.0
Total	211.0	218.2	226.8	221.4	227.8	224.4	225.3	224.0

1/ Projection

**Table 3. Corn Supply, Demand, and Price, 2023/24-2026/27**

	2023/24	2024/25	2025/26 1/	2026/27 2/
Area planted (mil. ac.)	94.6	90.9	98.8	94.0
Area harvested	86.5	83.0	91.3	86.1
Yield (bu./ac.)	177.3	179.3	186.5	183.0
Production (mil. bu.)	15,341	14,892	17,021	15,755
Beginning stocks	1,360	1,763	1,551	2,127
Imports	28	22	25	25
Supply	16,729	16,677	18,597	17,907
Feed & residual	5,831	5,454	6,200	6,000
Ethanol 3/	5,489	5,436	5,600	5,600
Total food, seed & industrial	6,880	6,813	6,970	6,970
Total domestic use	12,711	12,267	13,170	12,970
Exports	2,255	2,858	3,300	3,100
Total use	14,966	15,126	16,470	16,070
Ending stocks	1,763	1,551	2,127	1,837
Stocks/use (percent)	11.8	10.3	12.9	11.4
Season-avg. farm price (\$/bu.)	4.55	4.24	4.10	4.20

	Managed Money (Non-Commercial)							
Report Date	C	B	W-Chi	W-KC	W-Minn	Oil	Meal	Total
10/31/2025	(89,506)	118,489	(75,133)	(51,708)	(29,552)	1,555	(45,751)	(171,606)
11/7/2025	(71,516)	178,683	(70,613)	(42,454)	(32,177)	(21,258)	13,039	(46,296)
11/14/2025	(39,523)	194,443	(58,761)	(33,217)	(32,330)	(24,124)	30,026	36,514
11/21/2025	38,127	229,625	(48,691)	(19,939)	(26,278)	(8,111)	59,311	224,044
11/28/2025	(10,872)	214,289	(53,746)	(22,064)	(21,775)	(18,797)	63,508	150,543
12/5/2025	23,270	215,426	(43,841)	(17,911)	(19,889)	(2,684)	57,662	212,033
12/12/2025	9,718	180,338	(46,069)	(17,011)	(19,190)	(7,636)	28,265	128,415
12/19/2025	(52,672)	147,778	(66,918)	(25,713)	(20,341)	(41,040)	6,220	(52,686)
12/26/2025	2,759	110,403	(91,665)	(24,749)	(20,186)	(67,118)	(6,633)	(97,189)
1/5/2026	(23,584)	84,562	(94,626)	(18,319)	(18,985)	(67,314)	(10,230)	(148,496)
1/9/2026	(16,426)	57,717	(107,165)	(15,655)	(19,804)	(66,568)	(20,744)	(188,645)
1/16/2026	(81,774)	12,961	(106,229)	(12,781)	(20,502)	(53,019)	(17,140)	(278,484)
1/26/2026	(81,324)	10,060	(110,700)	(13,018)	(21,898)	(25,269)	(38,198)	(280,347)
1/30/2026	(72,050)	17,321	(94,743)	(10,329)	(21,997)	13,335	(31,797)	(200,260)
2/6/2026	(68,786)	28,832	(81,755)	(8,844)	(20,848)	9,841	(21,737)	(163,297)
2/13/2026	(48,210)	123,148	(85,655)	(19,496)	(18,991)	33,093	(14,325)	(30,436)
Weekly Change	20,576	94,316	(3,900)	(10,652)	1,857	23,252	7,412	132,861

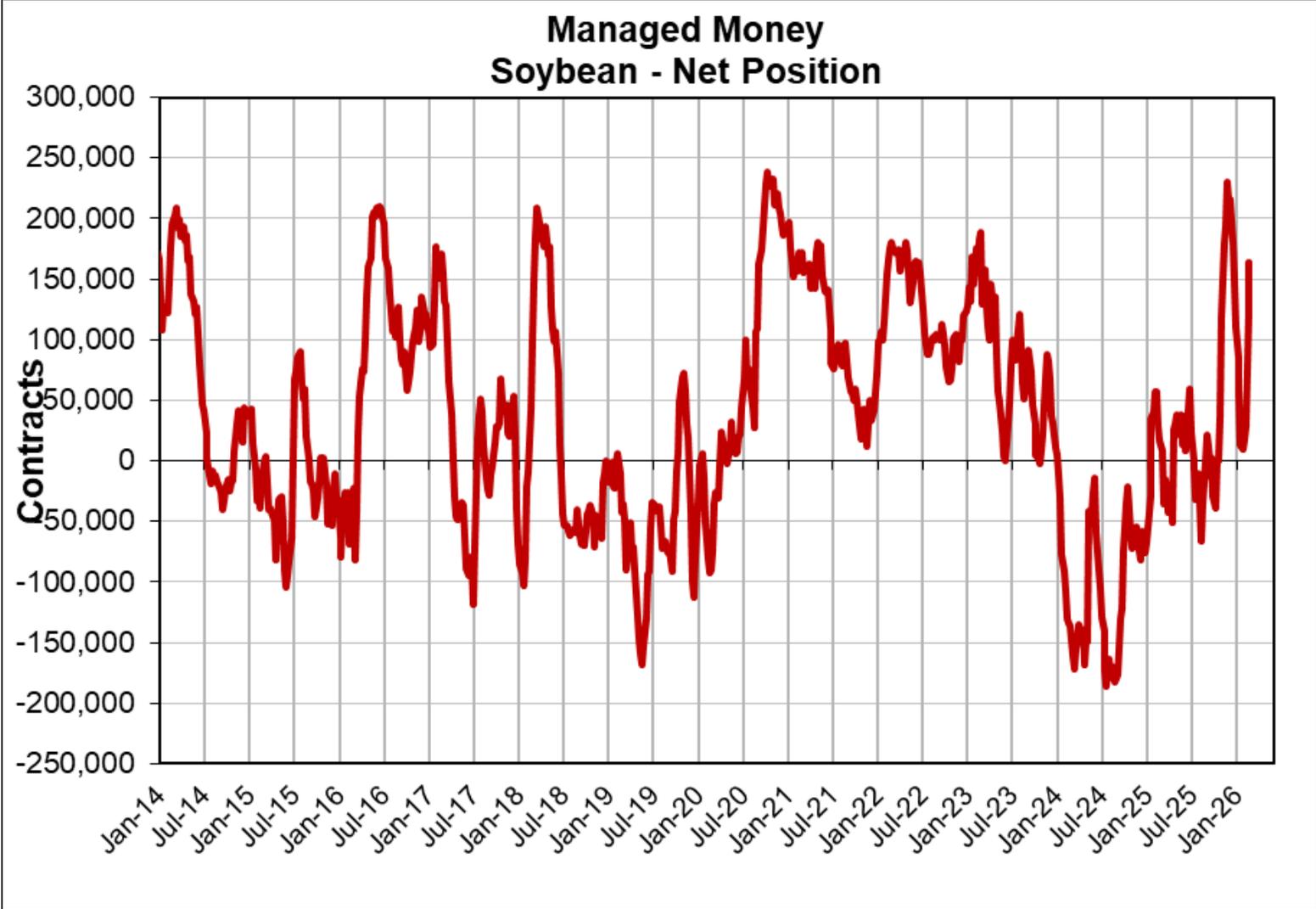
Source

	Managed Money (Non-Commercial)							
Report Date	C	B	W-Chi	W-KC	W-Minn	Oil	Meal	Total
10/31/2025	(89,506)	118,489	(75,133)	(51,708)	(29,552)	1,555	(45,751)	(171,606)
11/7/2025	(71,516)	178,683	(70,613)	(42,454)	(32,177)	(21,258)	13,039	(46,296)
11/14/2025	(39,523)	194,443	(58,761)	(33,217)	(32,330)	(24,124)	30,026	36,514
11/21/2025	38,127	229,625	(48,691)	(19,939)	(26,278)	(8,111)	59,311	224,044
11/28/2025	(10,872)	214,289	(53,746)	(22,064)	(21,775)	(18,797)	63,508	150,543
12/5/2025	23,270	215,426	(42,841)	(17,011)	(10,880)	(2,684)	57,662	212,033
12/12/2025	9,700						28,265	128,415
12/19/2025	(52,686)		<b>Contracts</b>	<b>Bushels</b>	<b>Metric Tons</b>		6,220	(52,686)
12/26/2025	2,700		94,316	471,580,000	12,835,602		(6,633)	(97,189)
1/5/2026	(23,500)						(10,230)	(148,496)
1/9/2026	(16,420)	37,711	(10,700)	(10,000)	(10,000)	(0,000)	(20,744)	(188,645)
1/16/2026	(81,774)	12,961	(106,229)	(12,781)	(20,502)	(53,019)	(17,140)	(278,484)
1/26/2026	(81,324)	10,060	(110,700)	(13,018)	(21,898)	(25,269)	(38,198)	(280,347)
1/30/2026	(72,050)	17,321	(94,743)	(10,329)	(21,997)	13,335	(31,797)	(200,260)
2/6/2026	(68,786)	28,832	(81,755)	(8,844)	(20,848)	9,841	(21,737)	(163,297)
2/13/2026	(48,210)	123,148	(85,655)	(19,496)	(18,991)	33,093	(14,325)	(30,436)
Weekly Change	20,576	94,316	(3,900)	(10,652)	1,857	23,252	7,412	132,861

Source

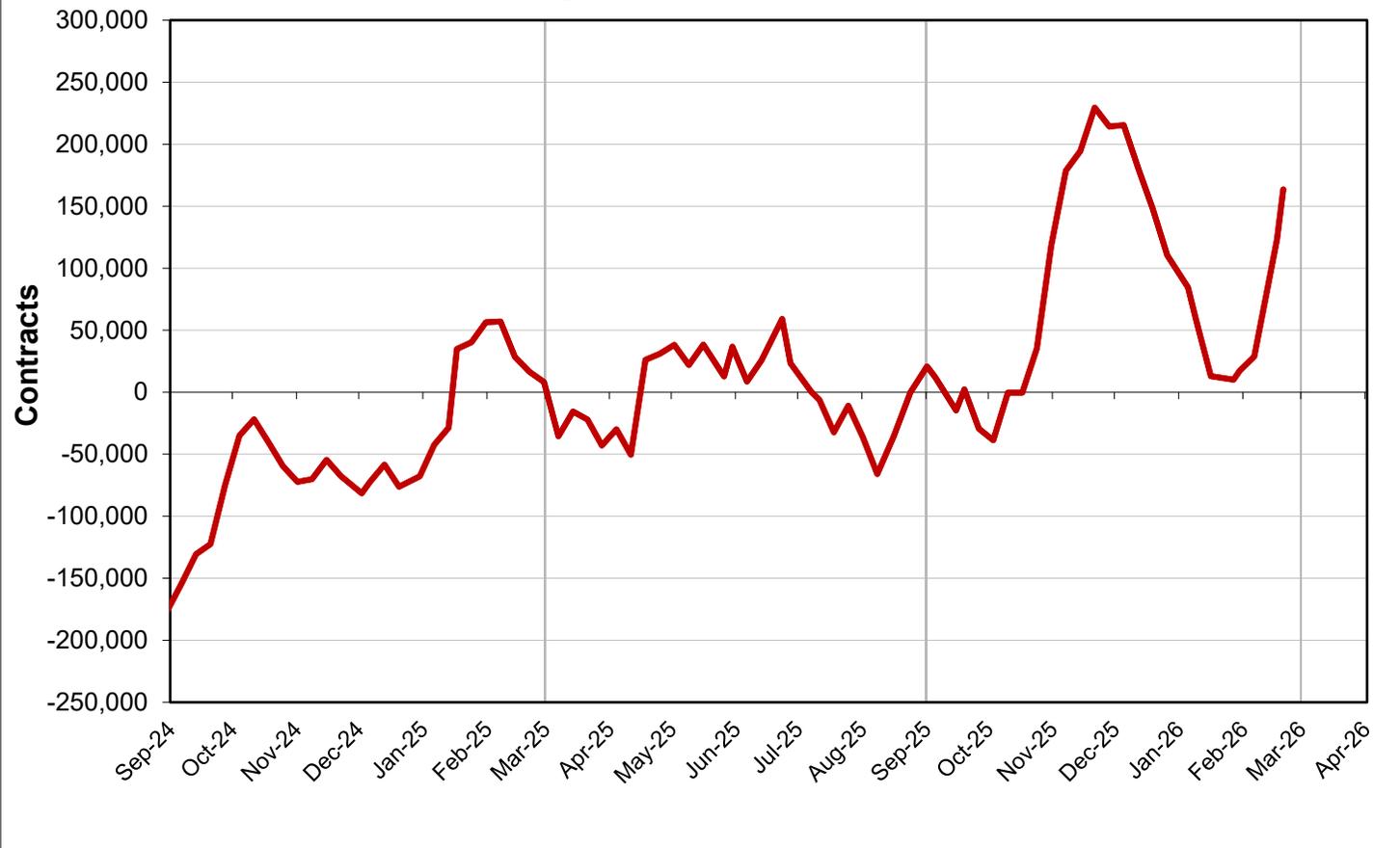
Report Date	Managed Money (Non-Commercial)							Total
	C	B	W-Chi	W-KC	W-Minn	Oil	Meal	
10/31/2025	(89,506)	118,489	(75,133)	(51,708)	(29,552)	1,555	(45,751)	(171,606)
11/7/2025	(71,516)	178,683	(70,613)	(42,454)	(32,177)	(21,258)	13,039	(46,296)
11/14/2025	(39,523)	194,443	(58,761)	(33,217)	(32,330)	(24,124)	30,026	36,514
11/21/2025	38,127	229,625	(48,691)	(19,939)	(26,278)	(8,111)	59,311	224,044
11/28/2025	(10,872)	214,289	(53,746)	(22,064)	(21,775)	(18,797)	63,508	150,543
12/5/2025	23,270	215,426	(43,841)	(17,911)	(19,889)	(2,684)	57,662	212,033
12/12/2025	9,718	180,338	(46,069)	(17,011)	(19,190)	(7,636)	28,265	128,415
12/19/2025	(52,672)	147,778	(66,918)	(25,713)	(20,341)	(41,040)	6,220	(52,686)
12/26/2025	2,759	110,403	(91,665)	(24,749)	(20,186)	(67,118)	(6,633)	(97,189)
1/5/2026	(23,584)	84,562	(94,626)	(18,319)	(18,985)	(67,314)	(10,230)	(148,496)
1/9/2026	(16,426)	57,717	(107,165)	(15,655)	(19,804)	(66,568)	(20,744)	(188,645)
1/16/2026	(81,774)	12,961	(106,229)	(12,781)	(20,502)	(53,019)	(17,140)	(278,484)
1/26/2026	(81,324)	10,060	(110,700)	(13,018)	(21,898)	(25,269)	(38,198)	(280,347)
1/30/2026	(72,050)	17,321	(94,743)	(10,329)	(21,997)	13,335	(31,797)	(200,260)
2/6/2026	(68,786)	28,832	(81,755)	(8,844)	(20,848)	9,841	(21,737)	(163,297)
2/13/2026	(48,210)	123,148	(85,655)	(19,496)	(18,991)	33,093	(14,325)	(30,436)
2/20/2026	(27,415)	163,611	(68,037)	(10,609)	(18,724)	41,819	(1,762)	78,883
Weekly Change	20,795	40,463	17,618	8,887	267	8,726	12,563	109,319

Source: CFTC



Source: CFTC

### Managed Money Soybean - Net Position



Source: CFTC



# Soybean Sell Signal History

November through February

	Soybeans	
Marketing Year	Sell Signals	Avg Duration
2016-2017	4	6
2017-2018	3	9
2018-2019	4	5
2019-2020	2	8
2020-2021	4	10
2021-2022	4	9
2022-2023	5	4
2023-2024	1	6
2024-2025	2	5
<b>AVG</b>	3.2	6.9

March through July

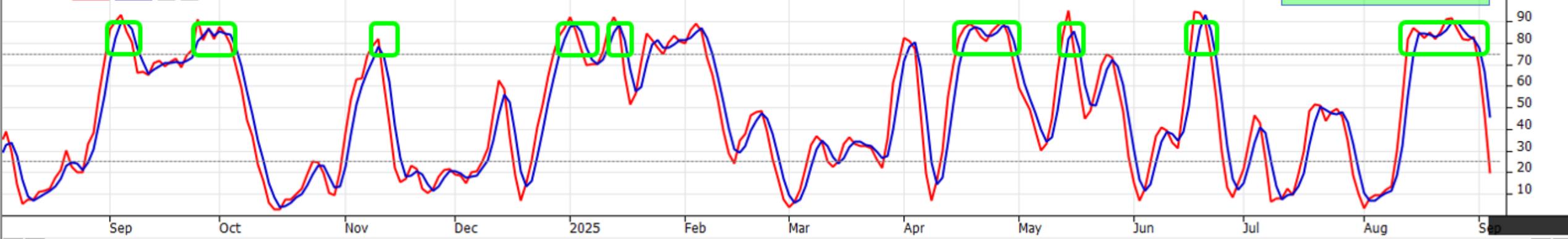
	Soybeans	
Year	Sell Signals	Avg Duration
2017	3	3
2018	4	6
2019	2	7
2020	3	8
2021	3	5
2022	4	4
2023	4	7
2024	3	5
2025	4	4
<b>AVG</b>	3.3	5.4

# 2024-2025 Soybeans

ZSX25 ~ Daily T:1026^0 D -5^4 -0.53%



SLWSTO 19.52 45.34 75 25



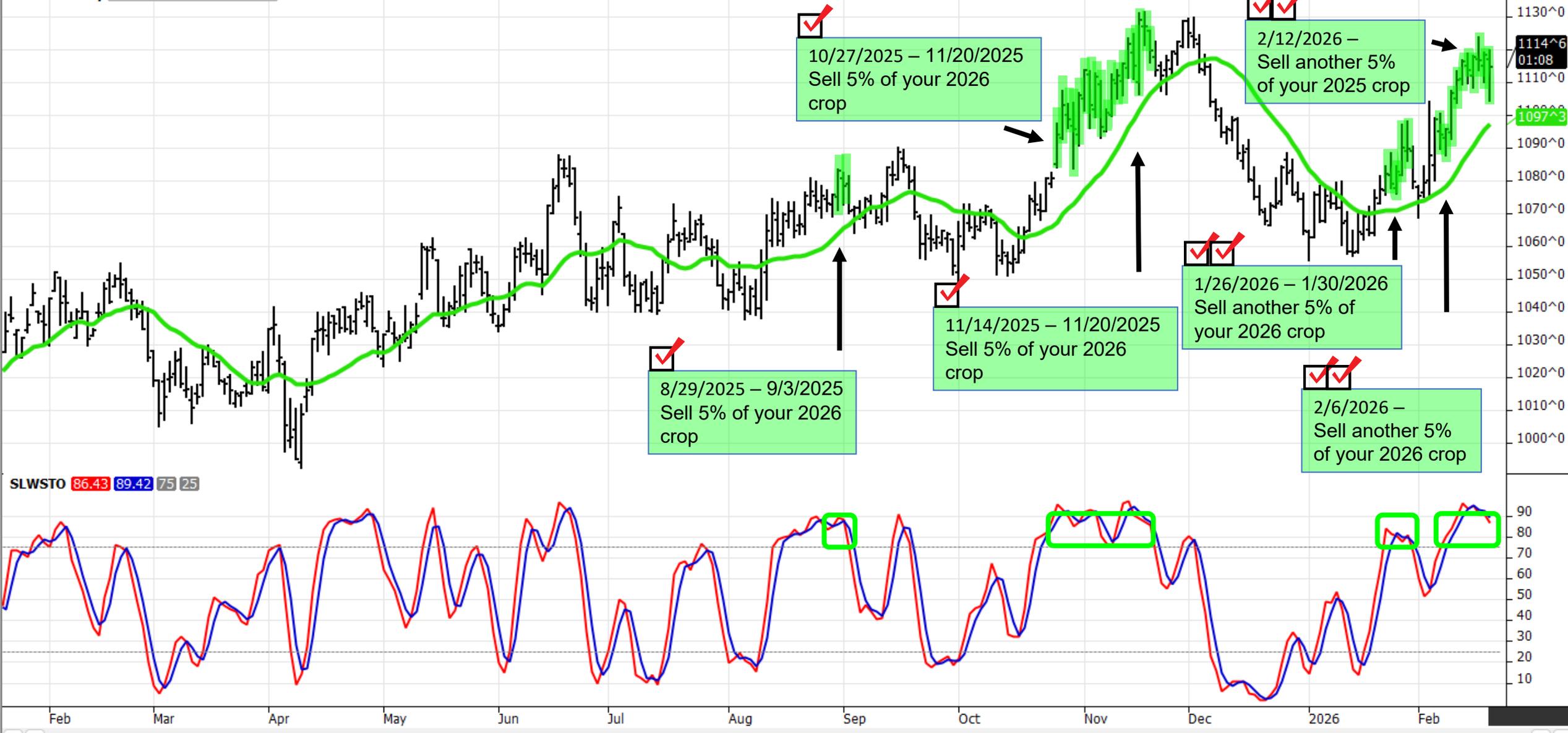
# 2025-2026 Soybeans

ZSK26 ~ Daily T:1153^2 D -2^6 -0.24%



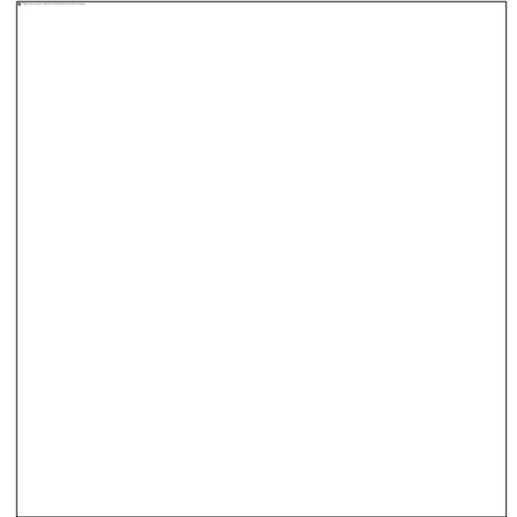
# 2026-2027 Soybeans

ZSX26 ~ Daily T:1114^6 D -3^4 -0.31%



# Bean Observations

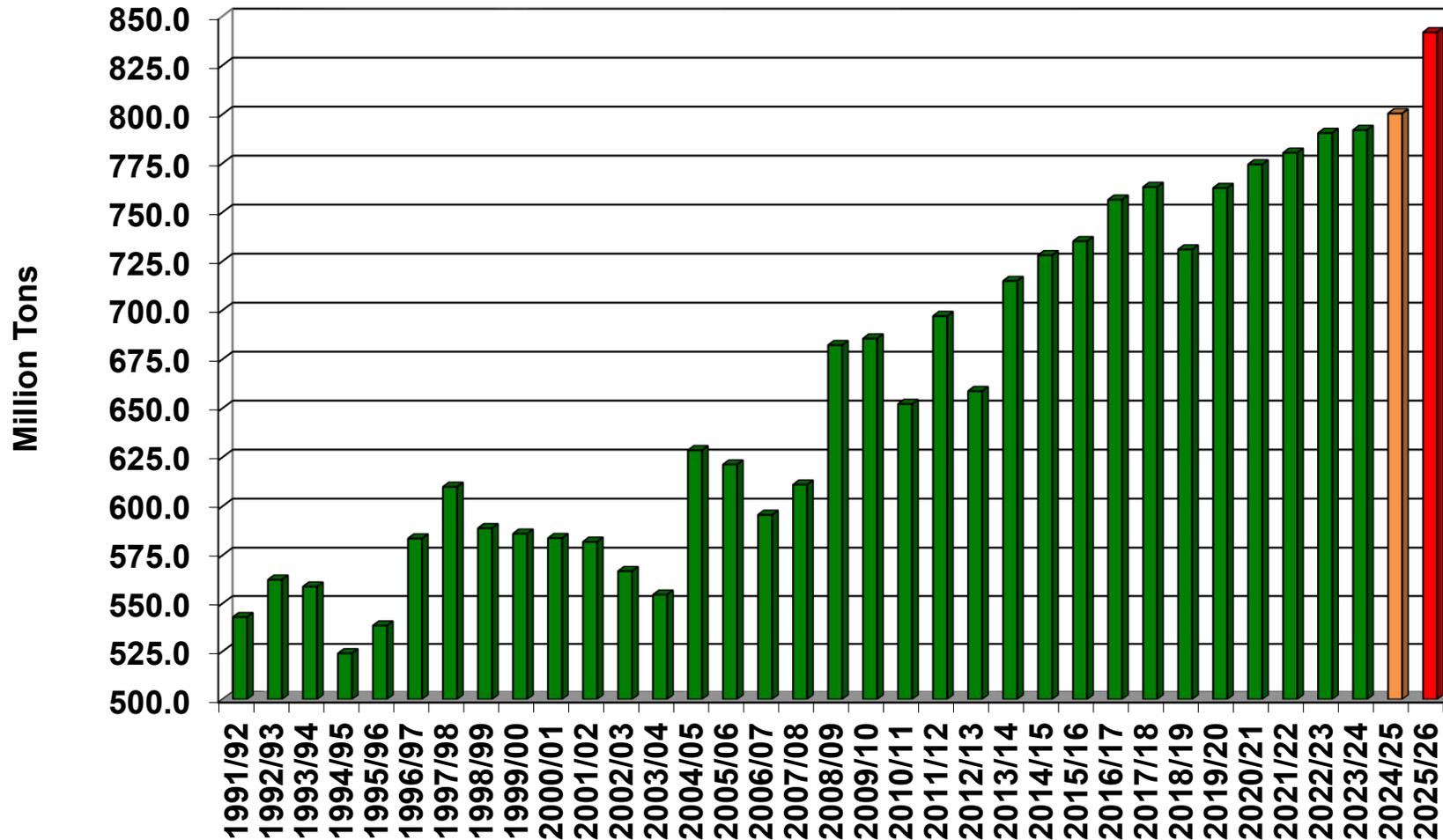
- World crop size same as last year, tightening stocks.
- Livestock profitability and biofuel growth may give us surprising demand. China wildcard.
- Record crop from South America in spite of La Nina year.
- Funds are out of big short position getting longer.
- We are in 11<sup>th</sup> day of 3-box bean Sell Signal. Make sales of old and new crop beans
- Soybeans had 7 Sell Signals lasting 1, 11, 1, 3, 13, 21, and 4 days.



Source:RAM

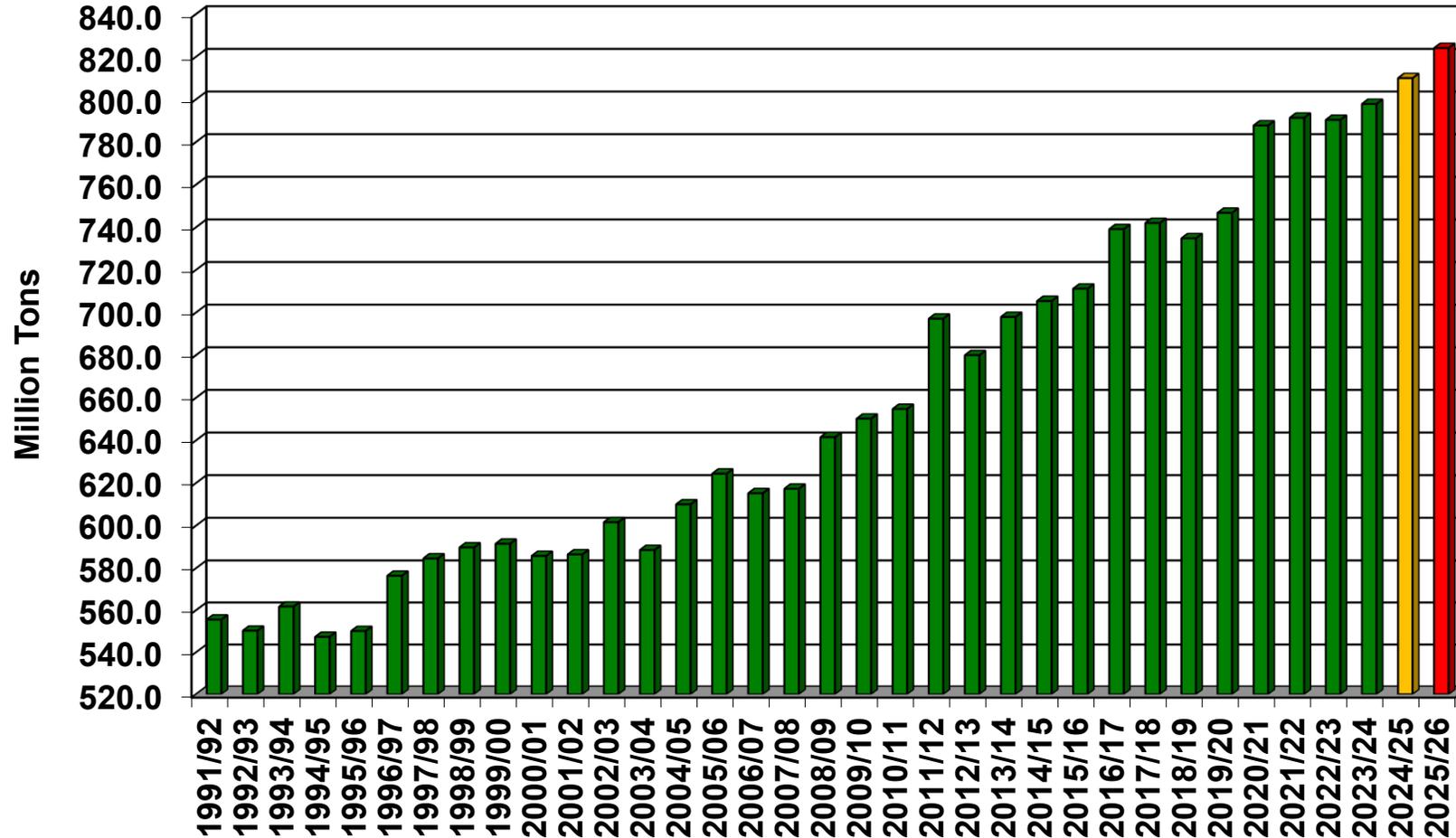
# Wheat

# World Wheat Production



Source: USDA

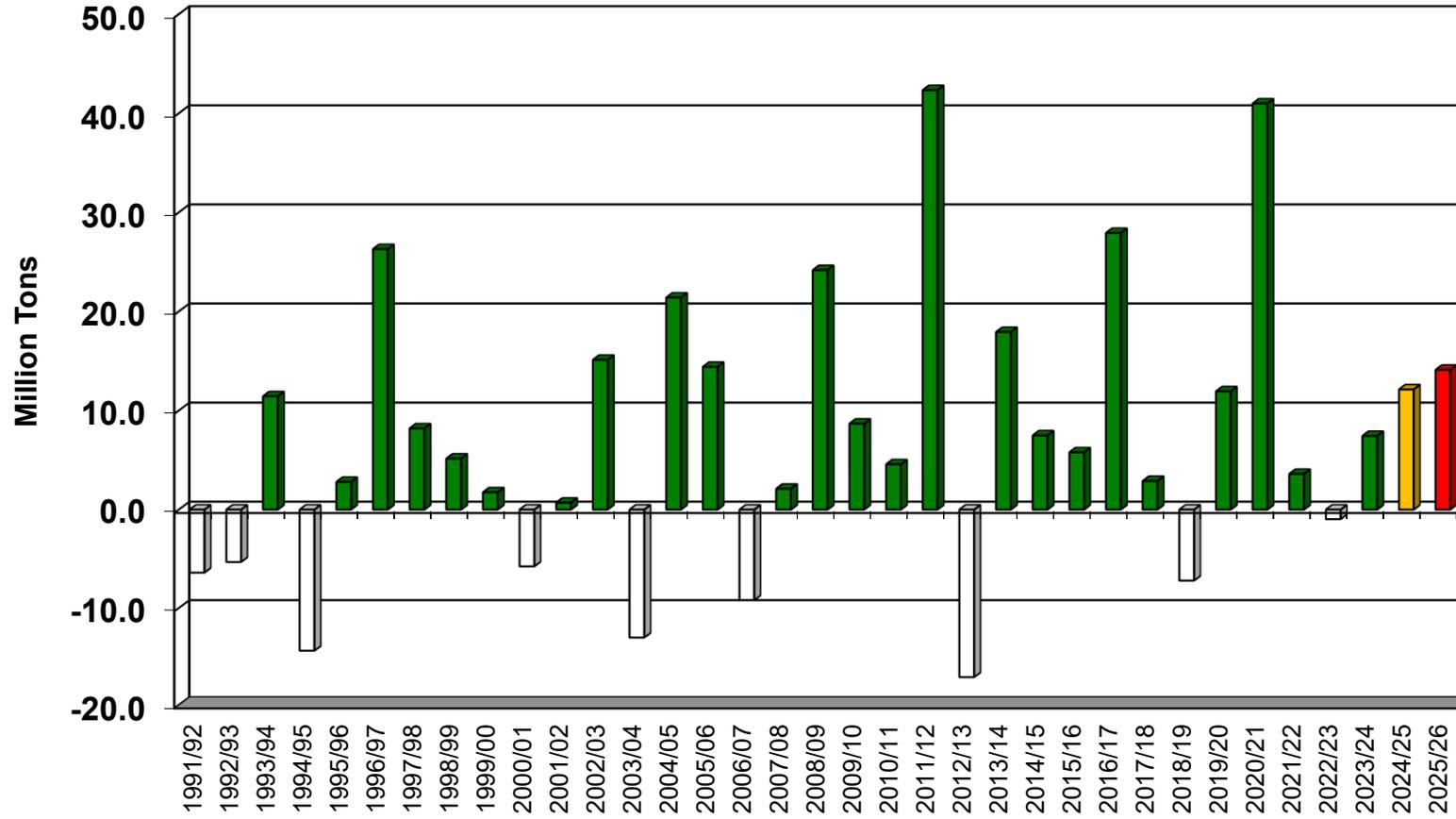
# World Wheat Total Usage



Source: USDA

# World Wheat

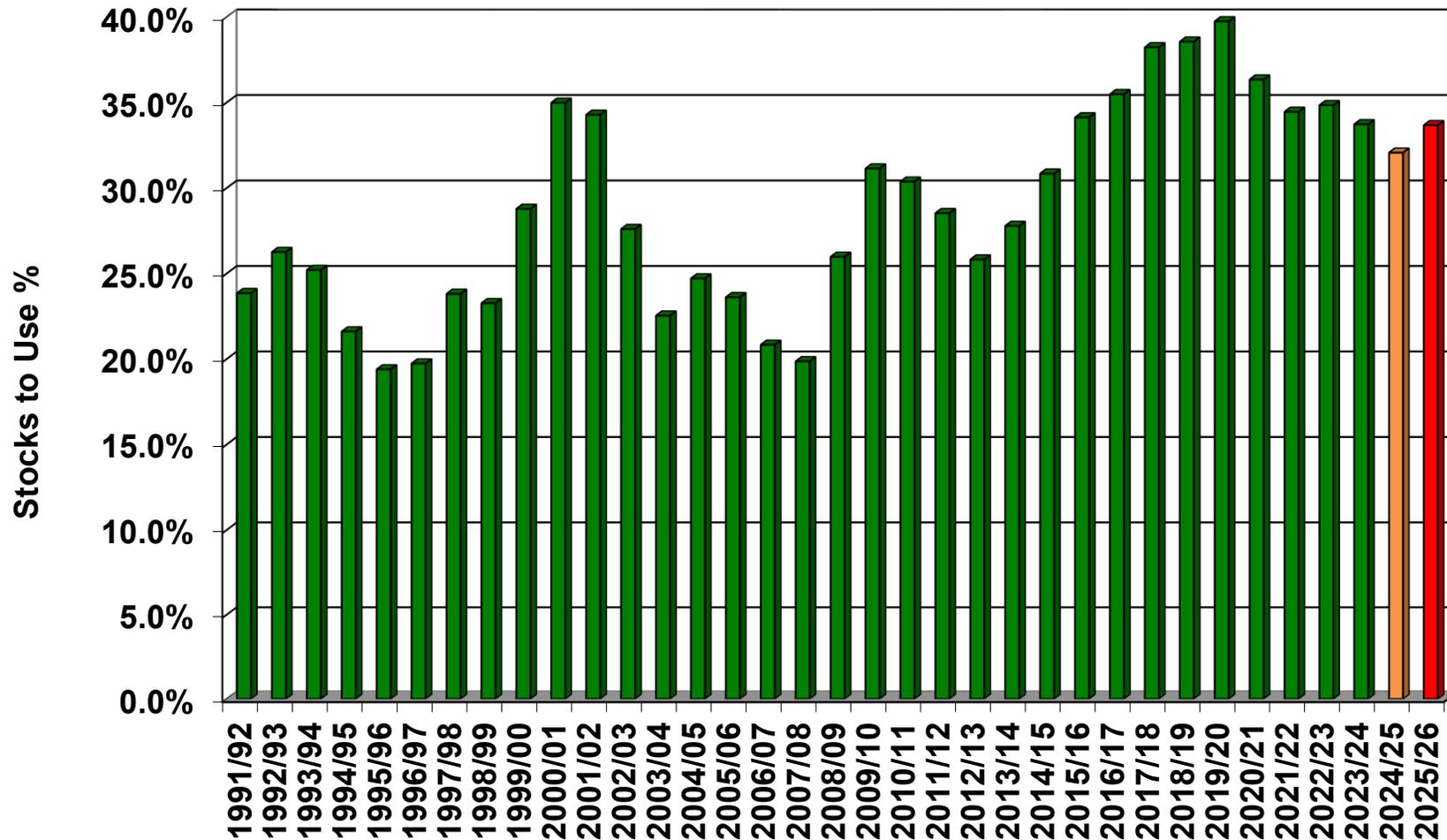
## Annual Change in Usage



Source: USDA

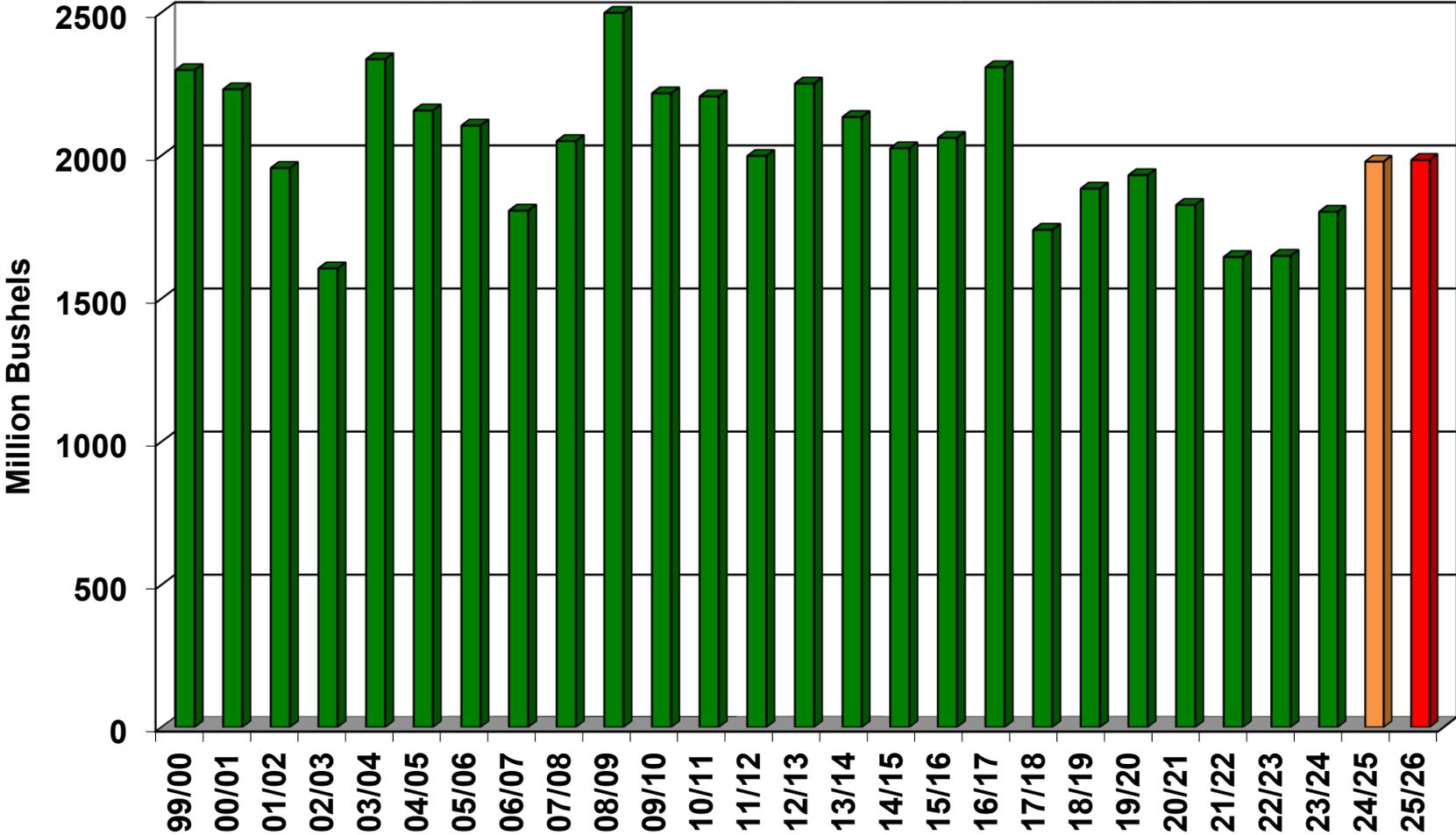
# World Wheat

## Stocks as a % of Use



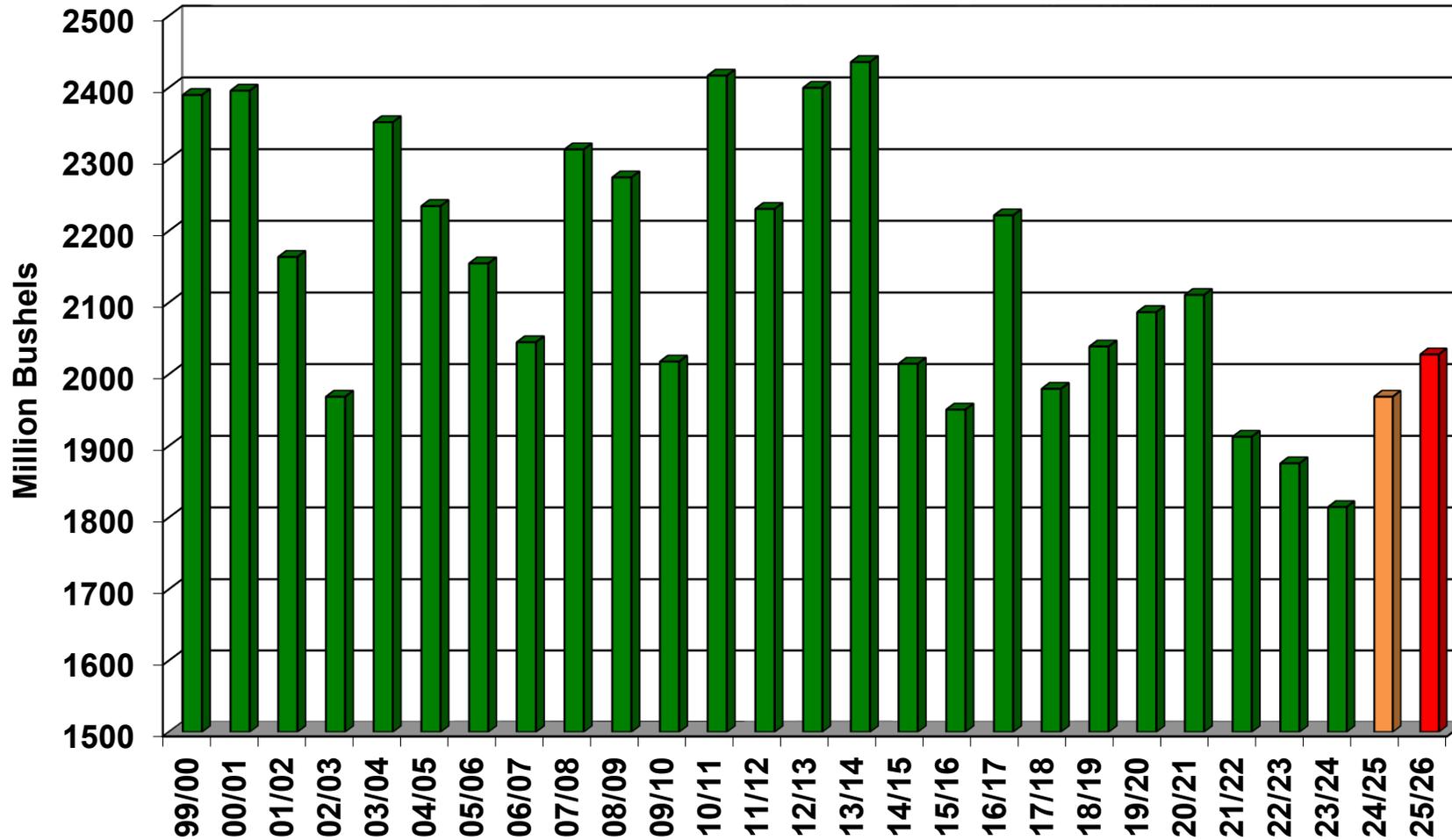
Source: USDA

# US Wheat Production



Source: USDA

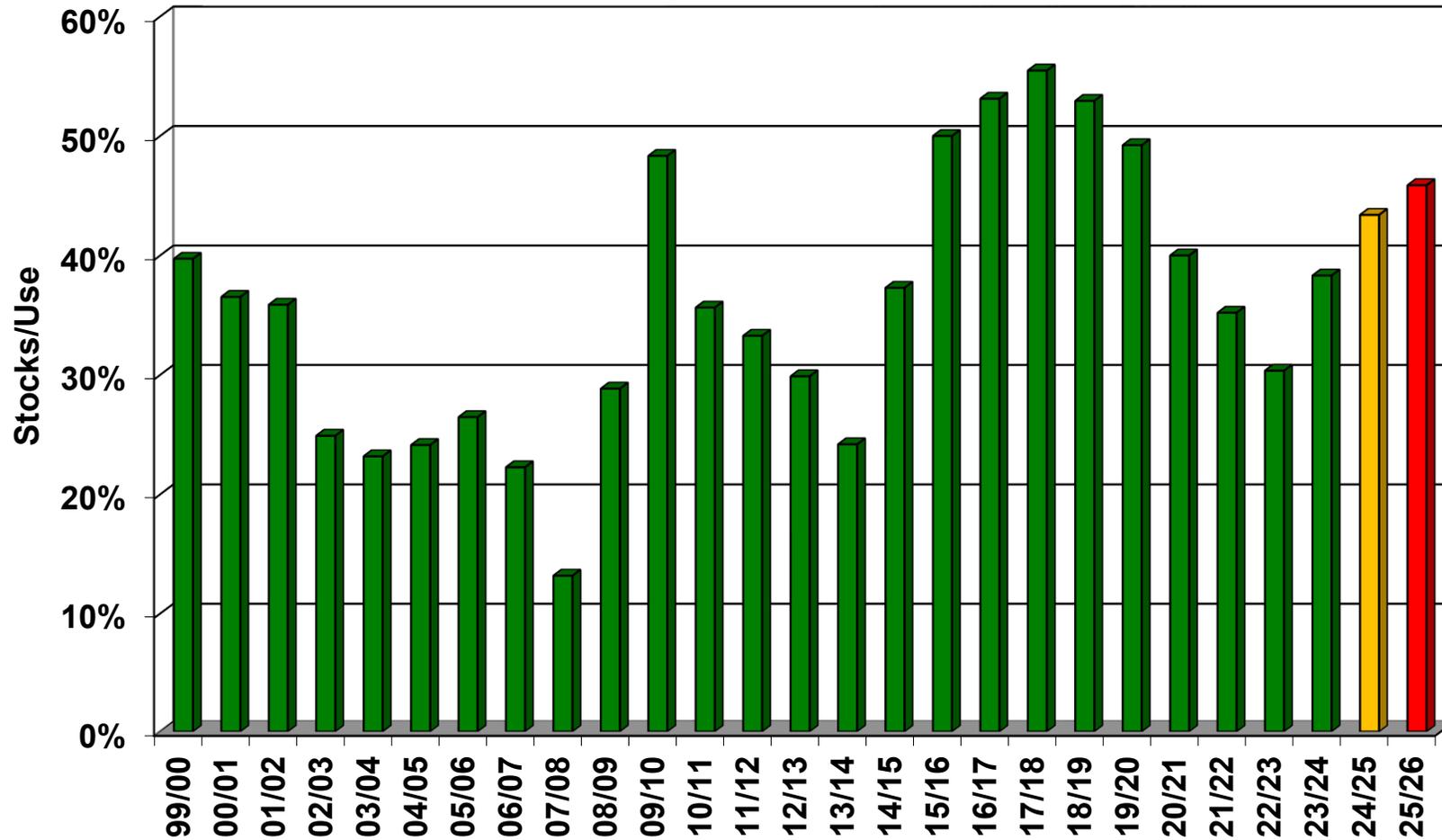
# US Wheat Total Usage



Source: USDA

# US Wheat Stocks to Use Ratio

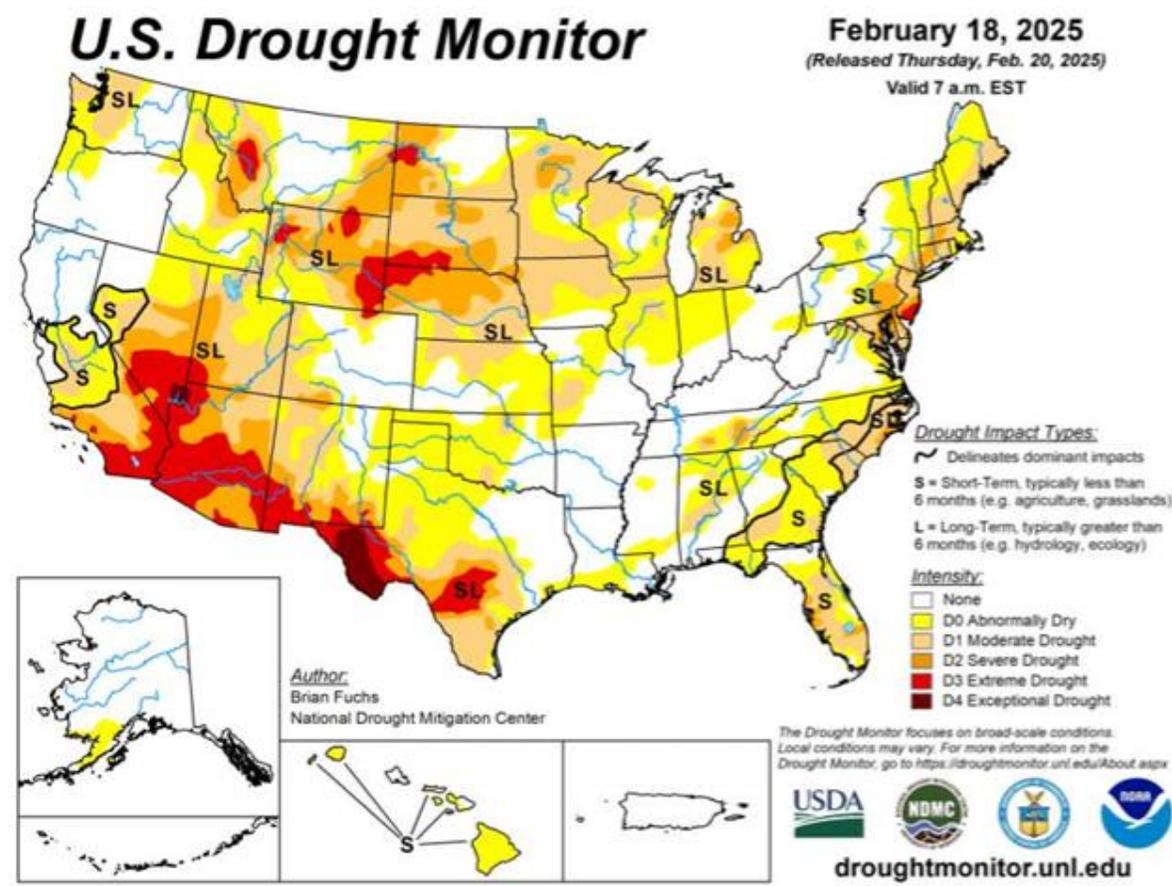
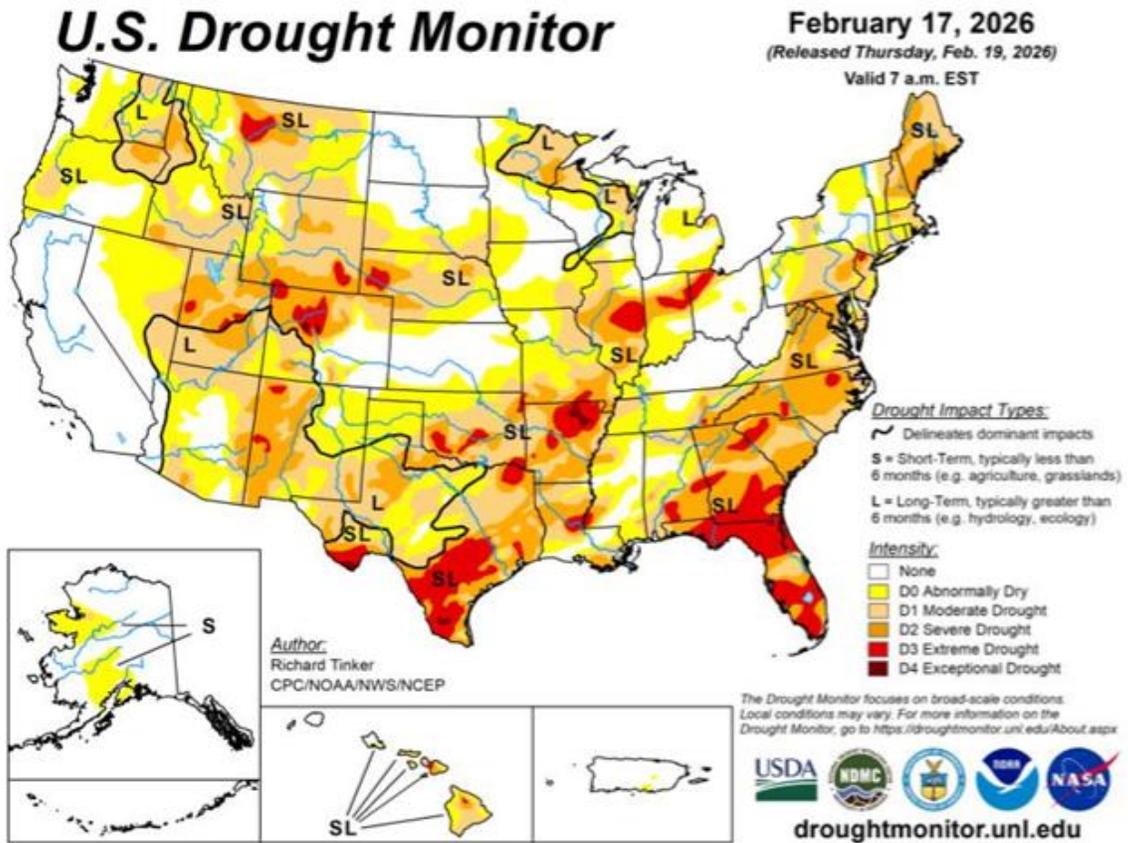
(ending stocks as a % of total use)



Source: USDA

# Current Conditions

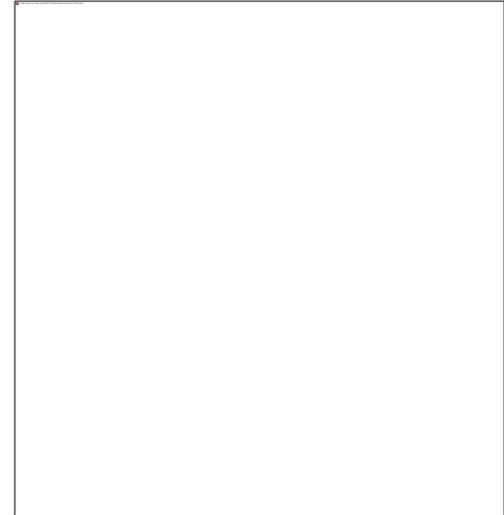
# A Year Ago 2025



Source: USDA

# Wheat Observations

- Big world crop. Stocks increasing.
- Funds are covering long held shorts.
- War risk.
- Chicago wheat day 4 of 3-box Sell Signal
- Kansas City wheat on day 3 of 3-box Sell Signal
- Sell old and new crop winter wheat
- Chicago Wheat had 5 Sell Signals lasting 11, 2, 2, 9, and 2 days.
- KC Wheat had 9 Sell Signals lasting 11, 1, 1, 1, 2, 10, 2, 1, and 2 days.

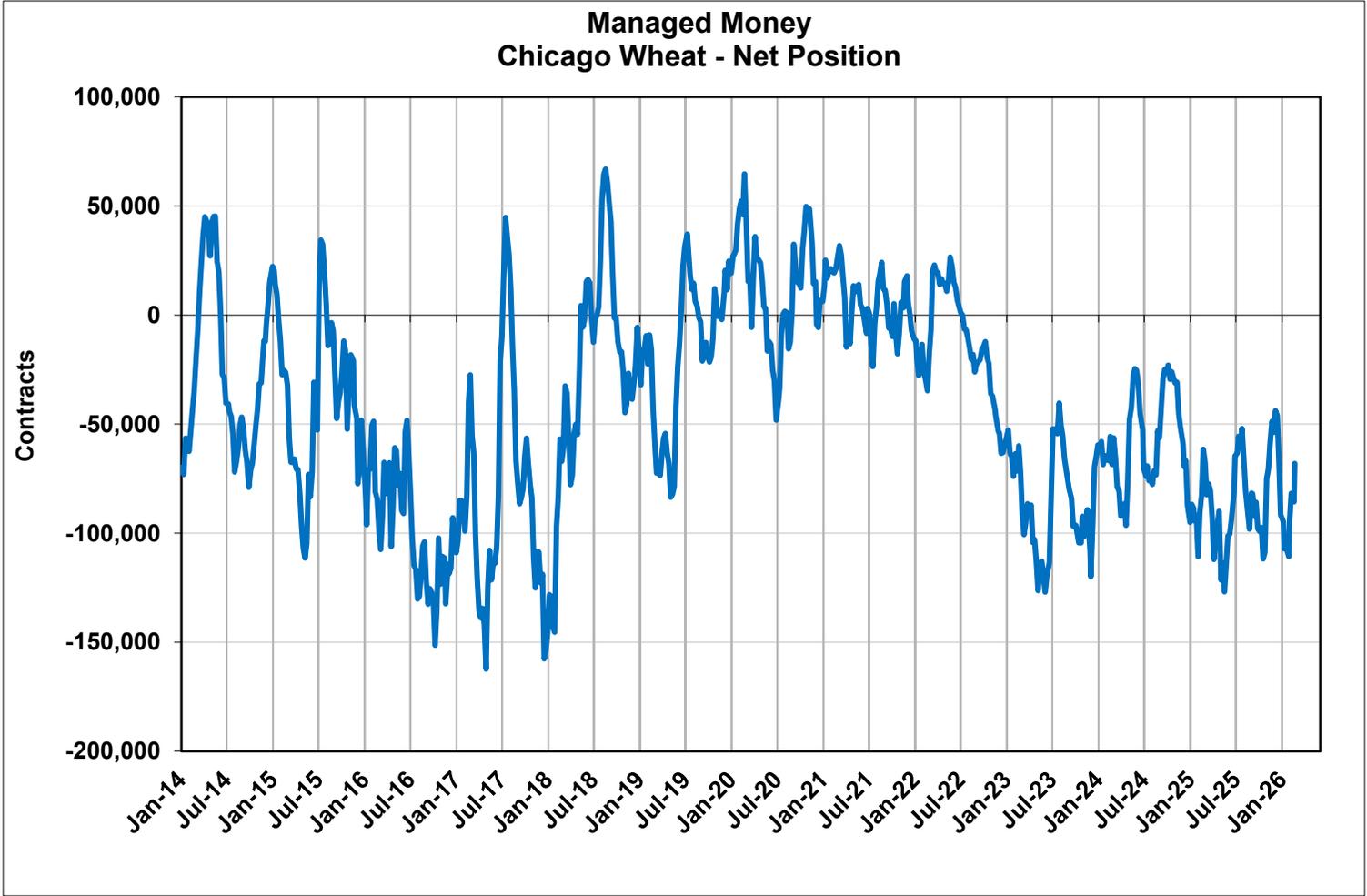


Source:RAM

## CHICAGO WHEAT - February through July

Year	Chicago Wheat	
	Sell Signals	Avg Duration
2017	4	4
2018	5	5
2019	4	7
2020	2	8
2021	3	10
2022	3	7
2023	3	6
2024	2	9
2025	3	5
<b>AVG</b>	3.2	6.7

Source: RAM

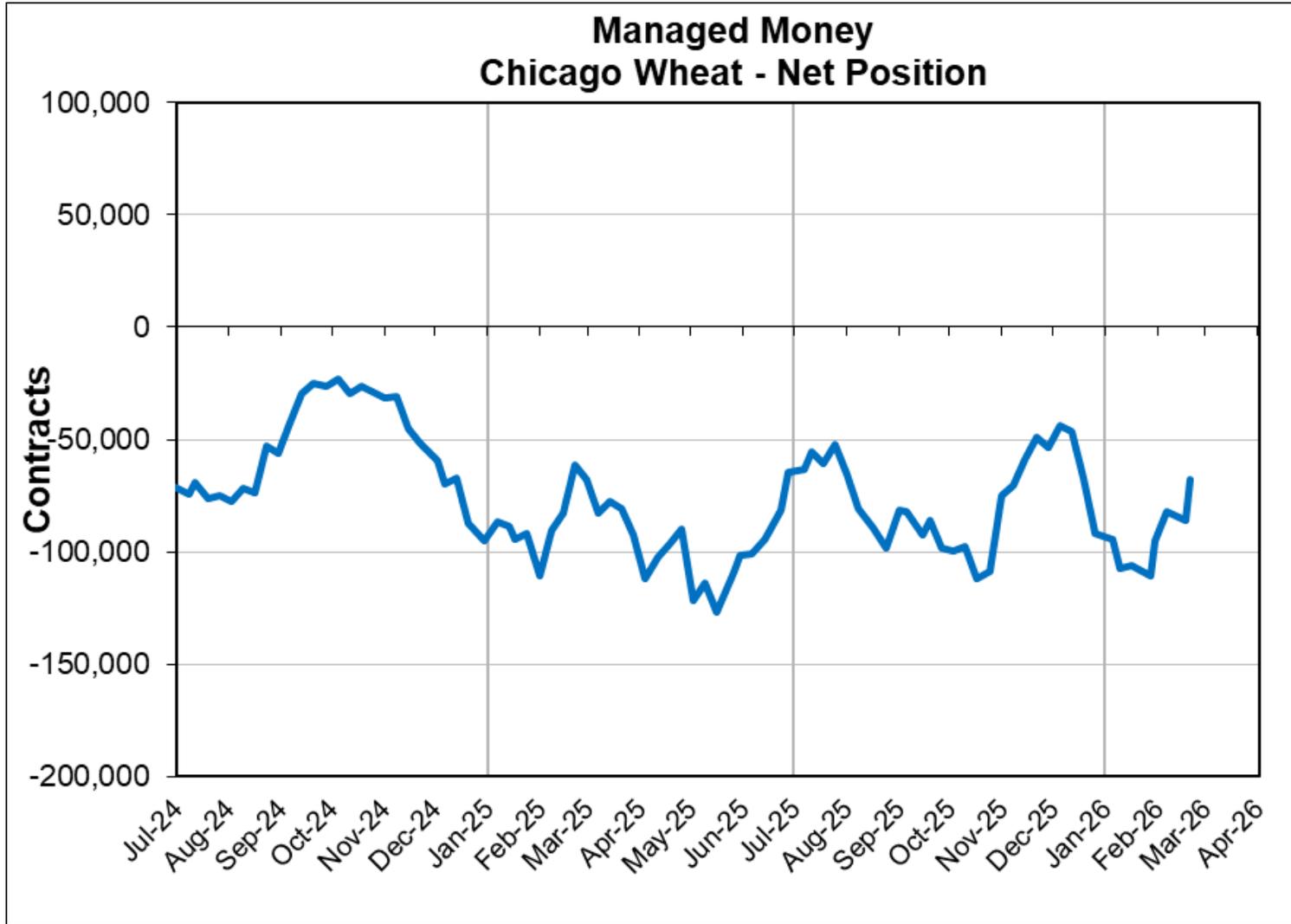


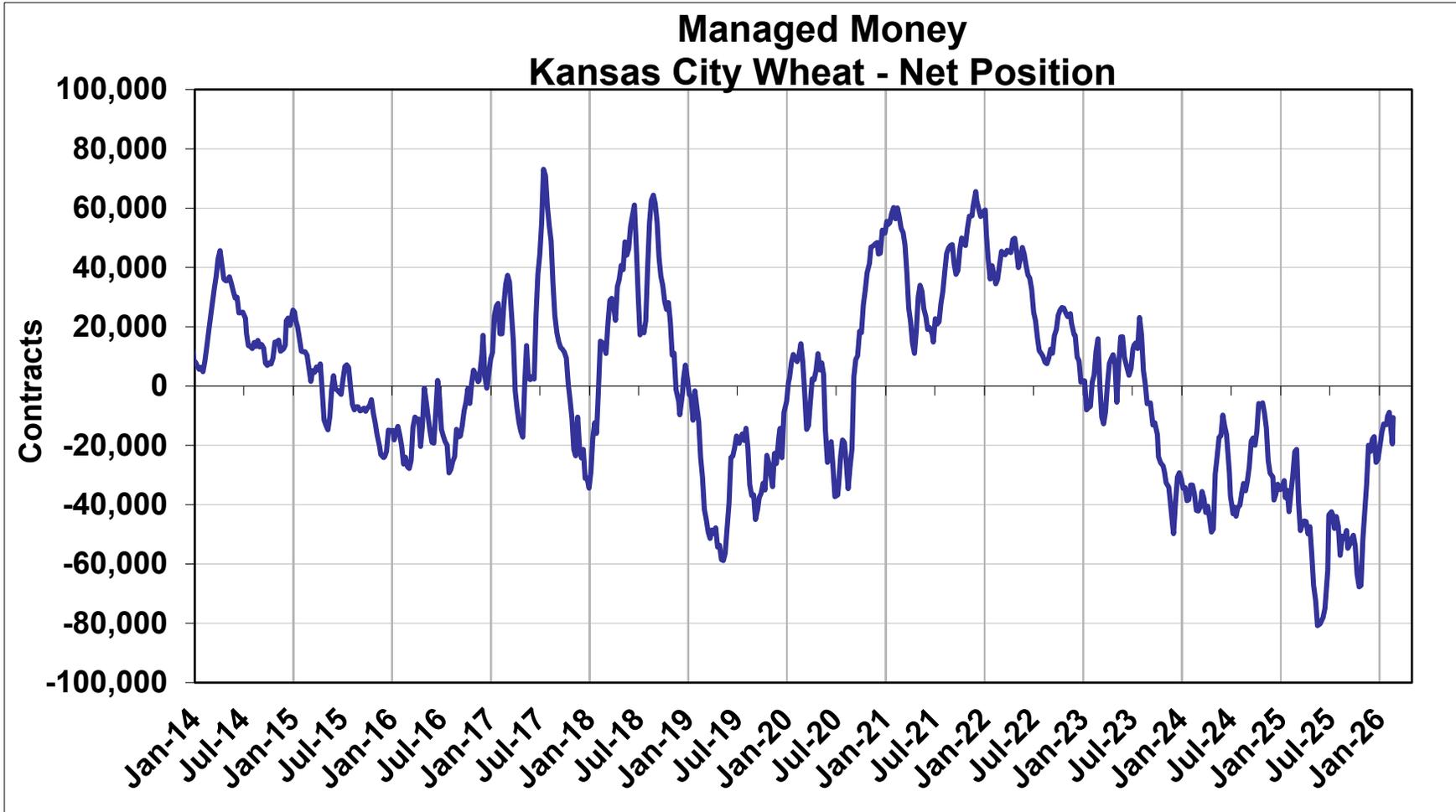
Source: CFTC



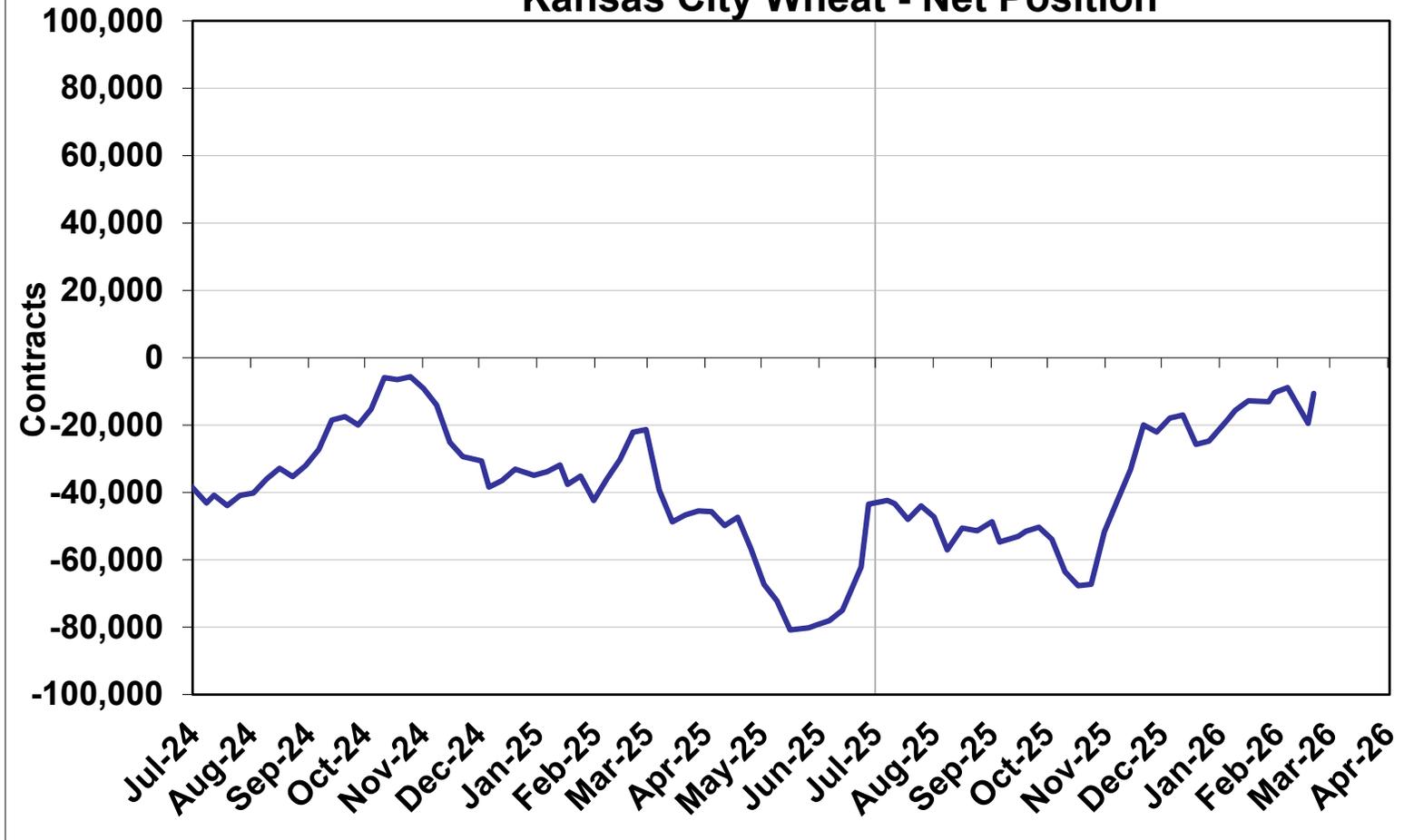
Source: USDA

### Managed Money Chicago Wheat - Net Position





### Managed Money Kansas City Wheat - Net Position

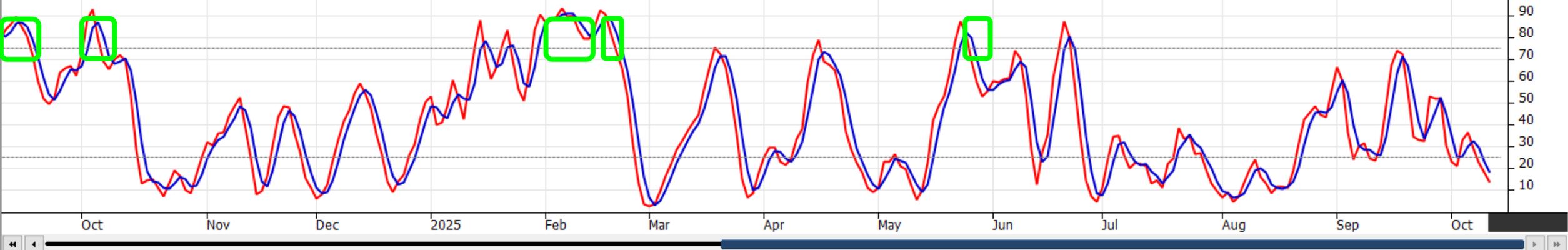


# 2024-2025 Chicago Wheat

ZWZ25 ~ Daily T:498^4 D -8^0 -1.58%

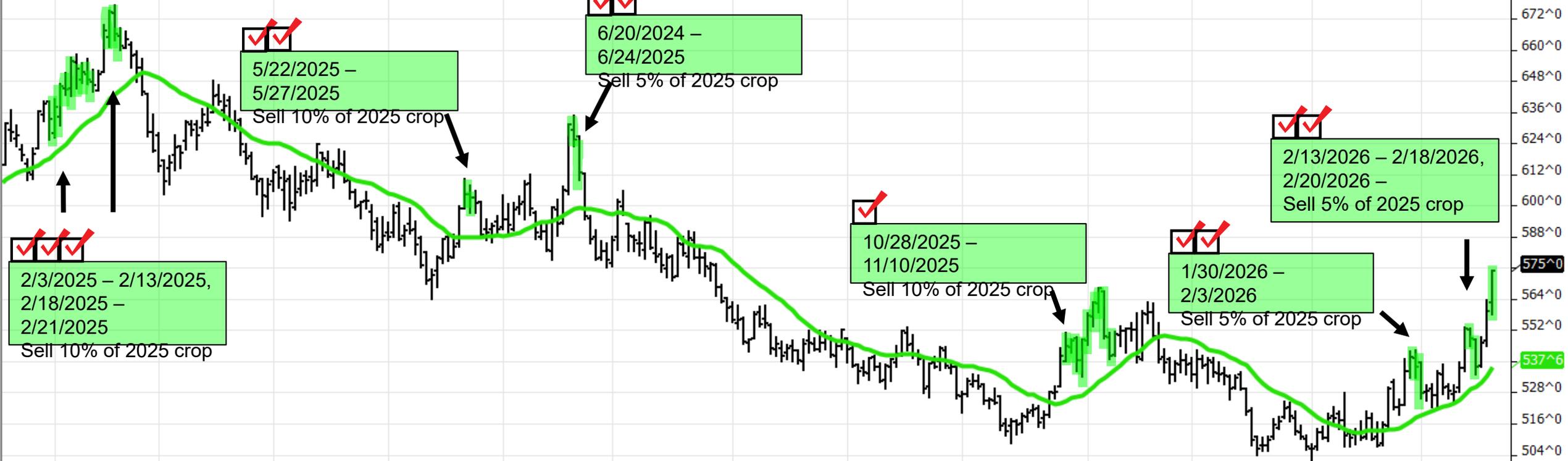


SLWSTO 13.72 18.08 75 25

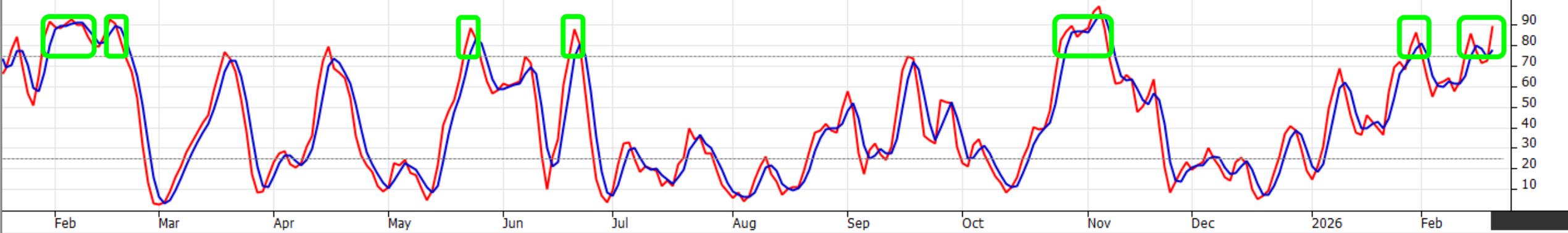


# 2025-2026 Chicago Wheat

ZWH26 ~ Daily T:575^0 D +15^4 +2.77%

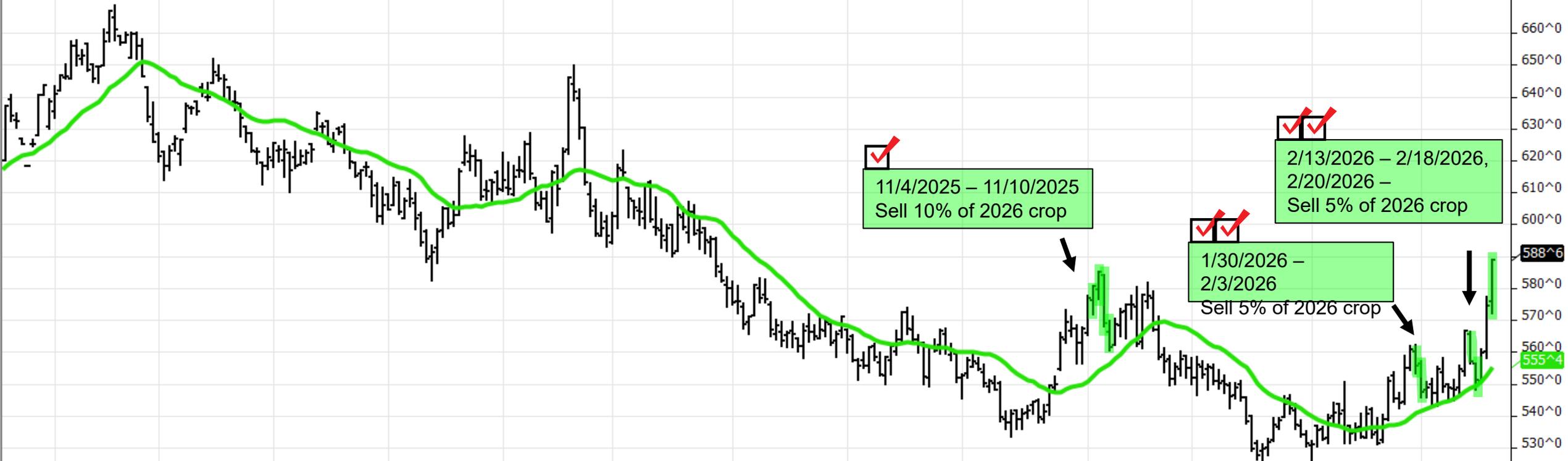


SLWSTO 89.50 78.00 75 25

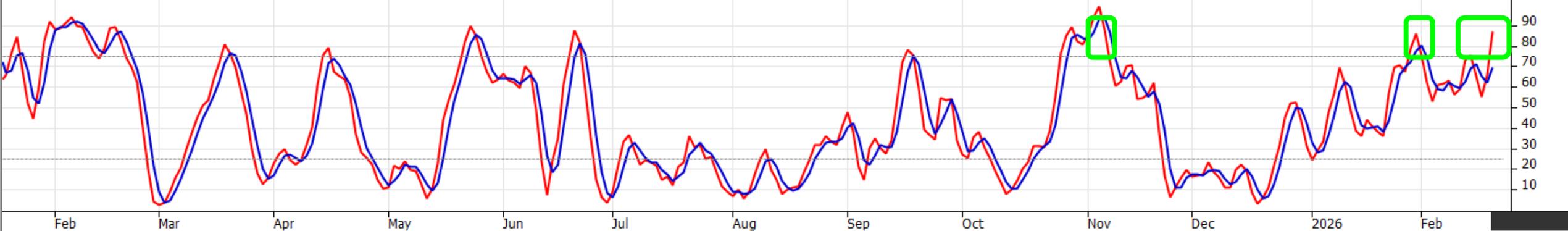


# 2026-2027 Chicago Wheat

ZWN26 ~ Daily T:588^6 D +14^2 +2.48%



SLWSTO 87.22 69.53 75 25

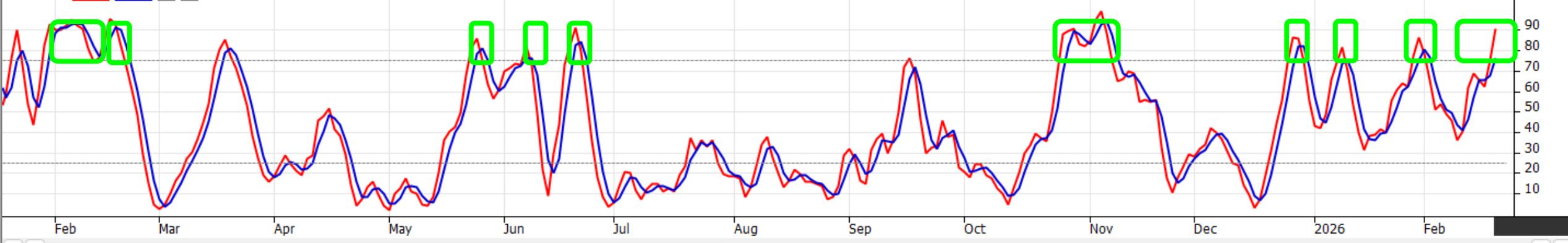


# 2025-2026 Kansas City Wheat

KEH26 ~ Daily T:573^6 D +8^2 +1.46%



SLWSTO 90.98 76.24 75 25

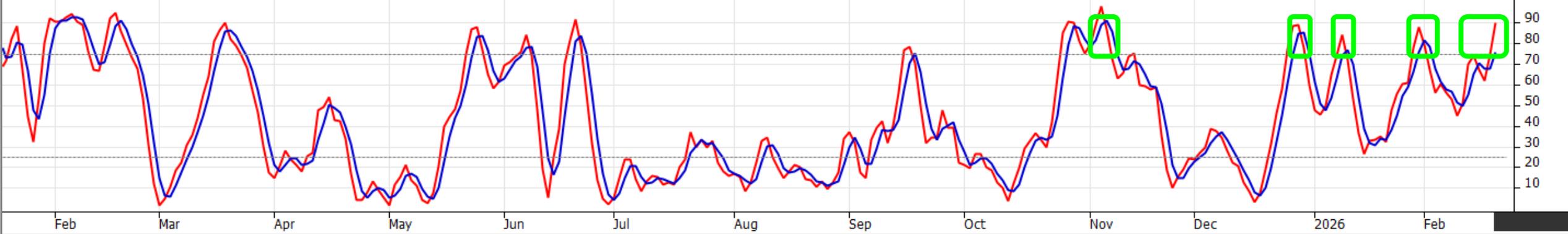


# 2026-2027 Kansas City Wheat

KEN26 ~ Daily T:598^0 D +9^4 +1.61%



SLWSTO 90.34 75.70 75 25



# 2025-2026 Minneapolis Wheat



# Livestock

# Friday's Cattle on Feed

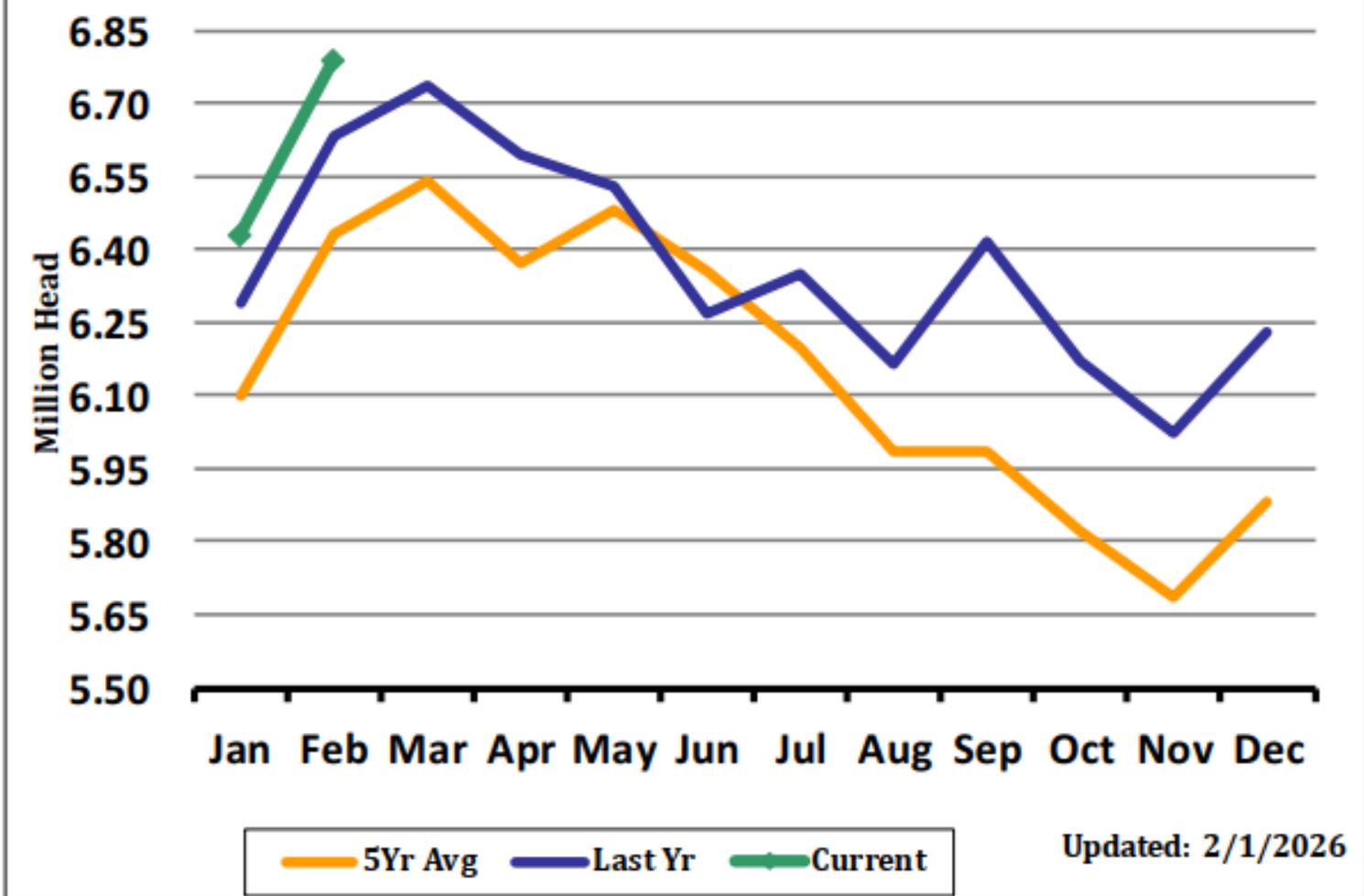
On Feed the lowest since 2017. Placements lowest since 2007,

Report Summary	
	Actual
	% Last Yr.
<b>On Feed Jan 1</b>	<b>96.8%</b>
<b>Placements During Jan</b>	<b>95.3%</b>
<b>Marketings During Jan</b>	<b>87.0%</b>
<b>On Feed Feb 1</b>	<b>98.2%</b>

Estimates OF 98.4    Place 96.0    Marketings 87.0

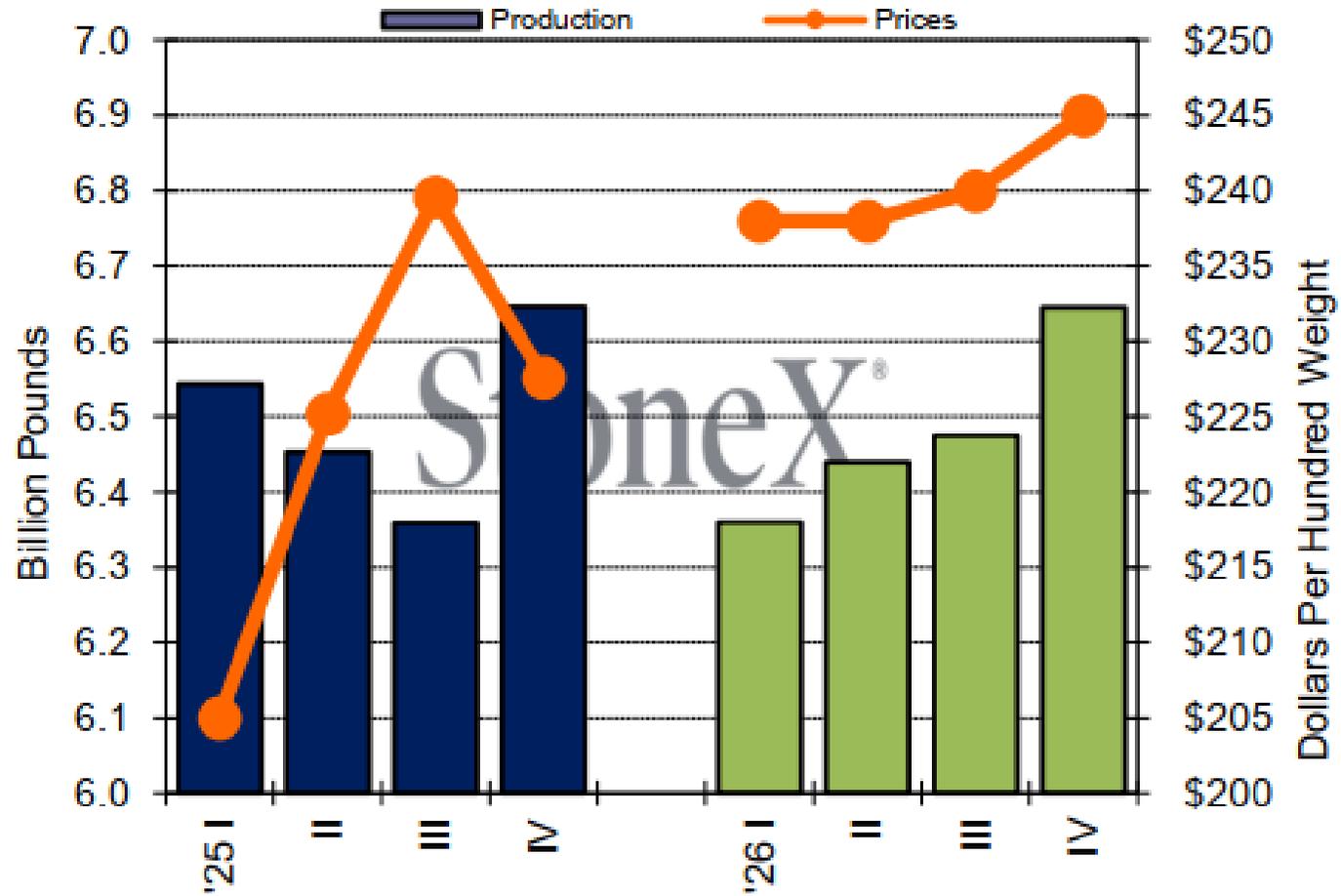
Source: USDA & StoneX

# 90 Day Cattle Supply (All States)



Updated: 2/1/2026

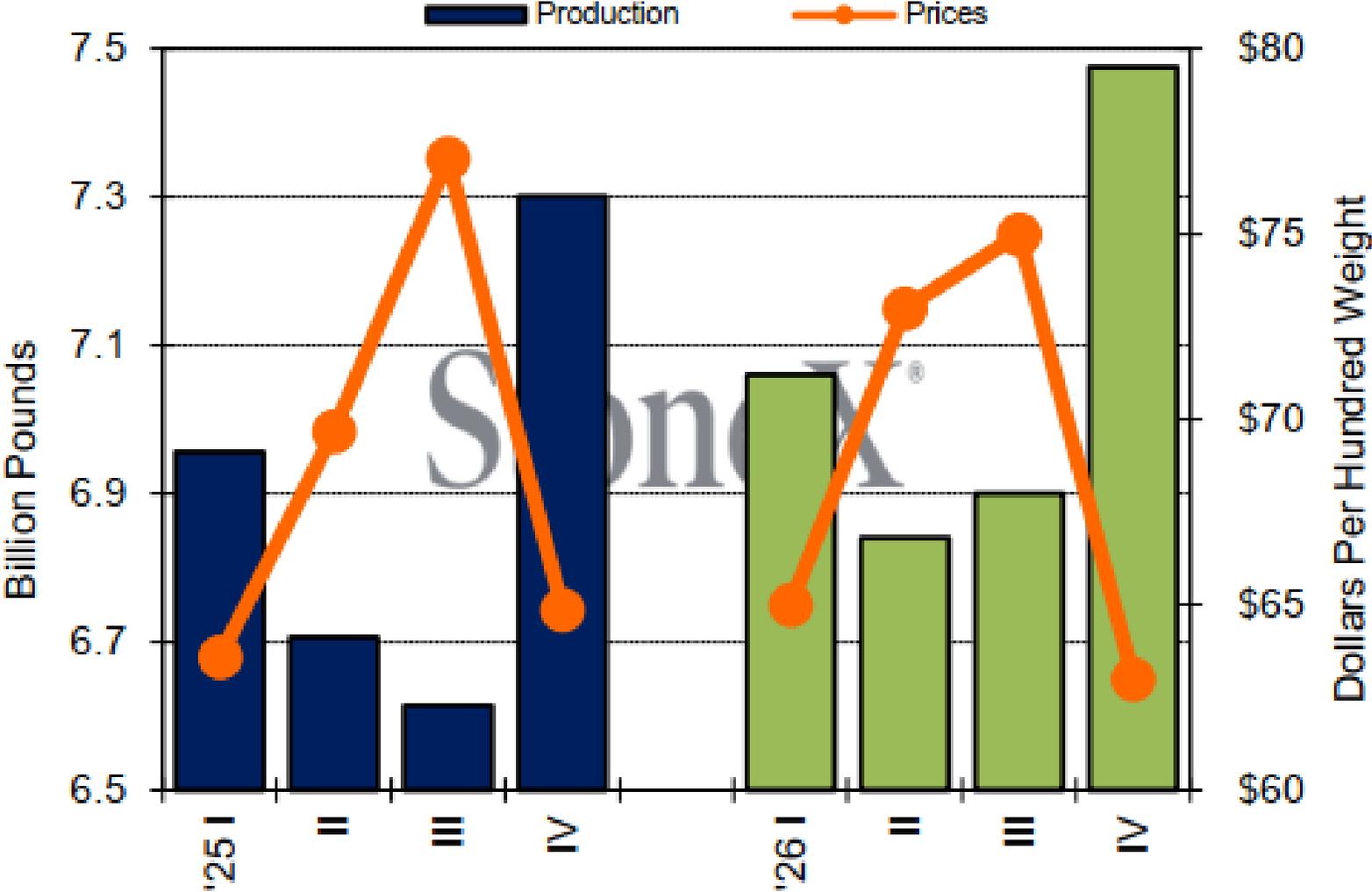
## Beef Production & Price Estimates



By Quarters

Source: USDA & StoneX

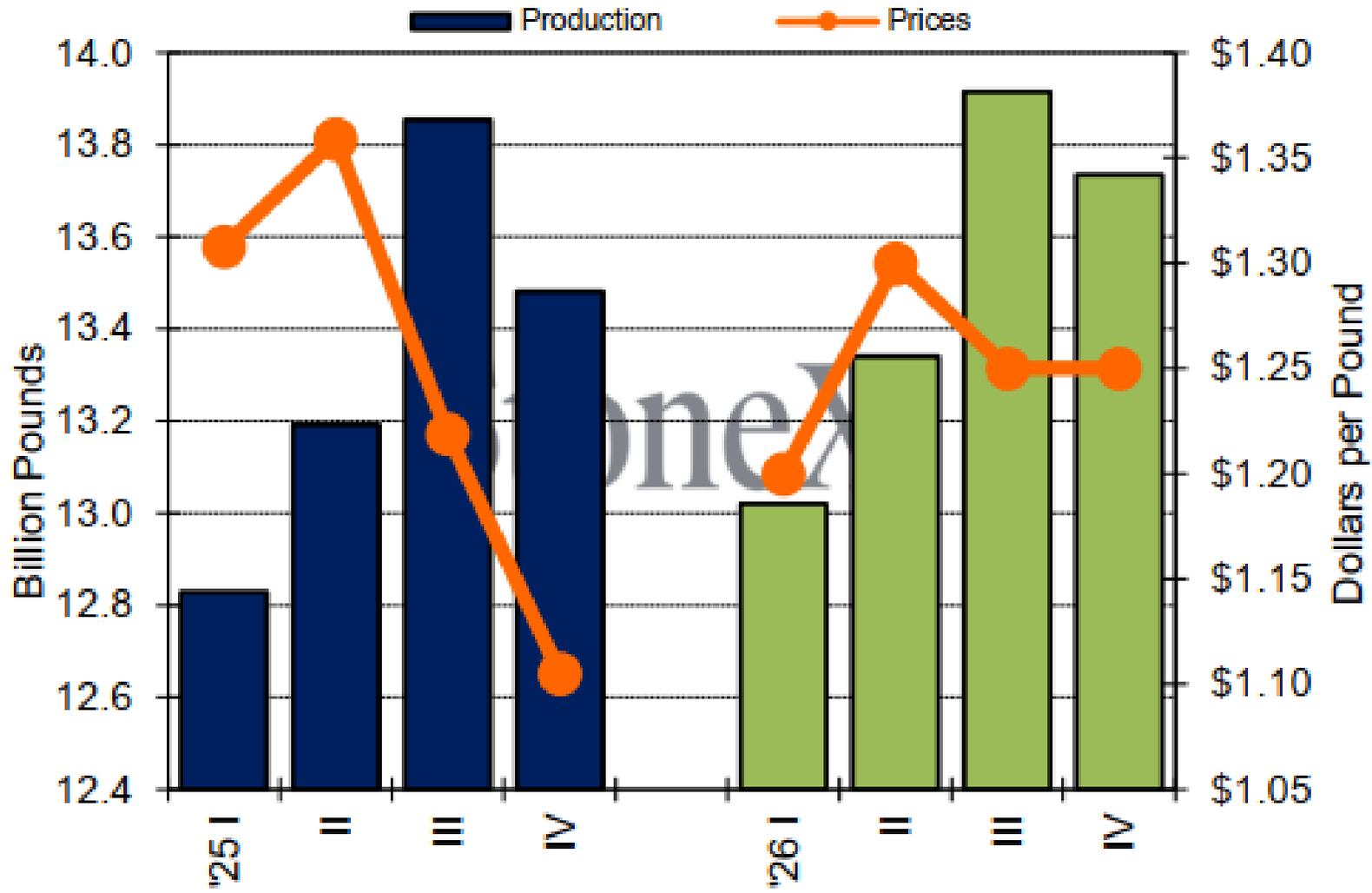
# Pork Production & Price Estimates



By Quarters

Source: USDA & StoneX

# Poultry Production & Price Estimates

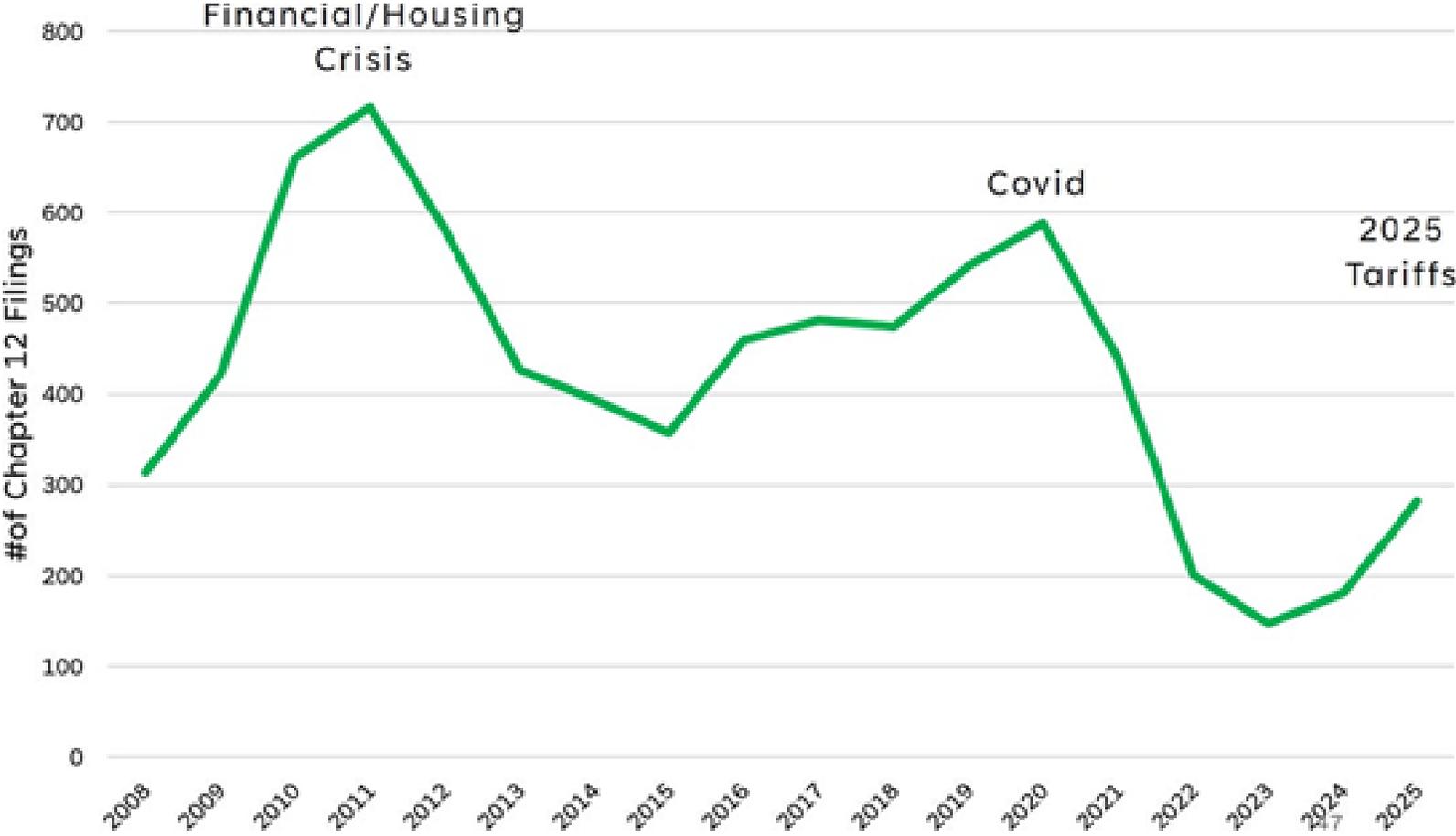


Source: USDA & StoneX

By Quarters



# Annual Farm Chapter 12 Bankruptcy Filings Since 2007



Source: Paul Neiffer CPA  
Report LLC



## Corn Crop Insurance

*2026 - February So Far About \$4.57*

*2025 - Spring price \$4.70; Harvest price \$4.22*

*2024 - Spring price \$4.66; Harvest price \$4.16*

*2023 - Spring price \$5.91; Harvest price \$4.88*

*2022 - Spring price \$5.90; Harvest price \$6.86*

*2021 - Spring price \$4.58; Harvest price \$5.37*

*2020 - Spring price \$3.88; Harvest price \$3.99*

*2019 - Spring price \$4.00; Harvest price \$3.90*

*2018 - Spring price \$3.96; Harvest price \$3.68*

*2017 - Spring price \$3.96; Harvest price \$3.49*

*2016 - Spring price \$3.86; Harvest price \$3.49*

*2015 - Spring price \$4.15; Harvest price \$3.83*

Source: USDA & QST

## Soybean Crop Insurance

*2026 - February So Far About \$10.90*

*2025 - Spring price \$10.54; Harvest price \$10.36*

*2024 - Spring price \$11.55; Harvest price \$10.03*

*2023 - Spring price \$13.76; Harvest price \$12.84*

*2022 - Spring price \$14.33; Harvest price \$13.81*

*2021 - Spring price \$11.87; Harvest price \$12.30*

*2020 - Spring price \$9.17; Harvest price \$10.54*

*2019 - Spring price \$9.54; Harvest price \$9.25*

*2018 - Spring price \$10.16; Harvest price \$8.60*

*2017 - Spring price \$10.19; Harvest price \$9.75*

*2016 - Spring price \$8.85; Harvest price \$9.75*

*2015 - Spring price \$9.73; Harvest price \$8.91*

Source: USDA & QST

Source: USDA & StoneX

**RoachAg**

Source: USDA & StoneX

**RoachAg**